

Global Gold Fund

Portfolio Statement

As at 28 February 2019

ASSET	HOLDING	MARKET VALUE (£'000)	PERCENTAGE OF NET ASSETS (%)
AUSTRALIA 20.69% (28.02.18: 16.11%)			
Newcrest Mining	1,268,067	16,549	6.03
Northern Star Resources	2,474,565	12,288	4.48
Evolution Mining	4,804,878	9,286	3.39
Regis Resources	2,483,842	7,107	2.59
Saracen Mineral	2,856,365	3,971	1.45
Aurelia Metals	6,439,742	3,042	1.11
Dacian Gold	1,564,734	2,369	0.86
Resolute Mining	3,657,567	2,150	0.78
		56,762	20.69
CANADA 57.63% (28.02.18: 46.53%)			
Barrick Gold	2,560,465	24,059	8.77
Agnico Eagle Mines	708,808	22,627	8.25
Kirkland Lake Gold	649,444	17,586	6.41
Wheaton Precious Metals	749,795	12,383	4.52
B2Gold	5,121,729	12,374	4.51
Yamana Gold	5,722,215	11,047	4.03
Pan American Silver	971,602	9,984	3.64
Kinross Gold	3,893,142	9,833	3.59
SSR Mining	932,002	9,829	3.58
OceanaGold	3,213,606	7,783	2.84
IAMGOLD	1,918,388	4,860	1.77
Alamos Gold	1,192,684	4,334	1.58
Centerra Gold	817,208	3,193	1.16
Pretium Resources	478,144	2,889	1.05
Alacer Gold	1,384,203	2,672	0.98
Osisko Mining	1,292,843	2,607	0.95
		158,060	57.63
CAYMAN ISLANDS 3.09% (28.02.18: 3.20%)			
Endeavour Mining	710,018	8,480	3.09
IRELAND 0.00% (28.02.18: 5.94%)			
JERSEY 2.86% (28.02.18: 5.84%)			
ETFs Physical Platinum	71,116	4,417	1.61
Centamin	3,757,327	3,437	1.25
		7,854	2.86
SOUTH AFRICA 4.55% (28.02.18: 6.71%)			
AngloGold Ashanti	1,142,124	12,473	4.55
UNITED KINGDOM 0.56% (28.02.18: 2.58%)			
Acacia Mining	696,183	1,534	0.56
UNITED STATES 9.16% (28.02.18: 11.88%)			
Newmont Mining	983,149	25,135	9.16
Portfolio of investments		270,298	98.54
Net other assets*		3,992	1.46
Net assets		274,290	100.00

* The net other assets figure includes bank and short term cash deposits.

Unless otherwise stated the above securities are ordinary shares or common stock and admitted to official stock exchange listings.