

The fund invests primarily in gold and silver mining companies listed in Australia, Canada, South Africa and the United States. These companies are primarily engaged in the exploration, mining, fabrication, processing or distributing of gold and other precious metals. The fund has a "buy and hold" investment style with a focus on mid- and small cap companies. Up to 30% of the assets are invested in exploration companies.

FUND DATA

NAV / ISIN / Valor CHF CHF 446.80 / KYG397021083 / 798101
NAV / ISIN / Valor CHF I CHF 158.19 / KYG397021323 / 25835496
NAV / ISIN / Valor USD USD 451.15 / KYG397021166 / 1623466
NAV / ISIN / Valor EUR EUR 411.63 / KYG397021240 / 1623469

Type Open end
 Domicile Cayman Islands
 Custodian J. Baer Zurich
 Administrator JTC Fund Services (Cayman) Ltd
 Investment Manager Konwave AG
 Auditor PWC Cayman
 Management fee 1.5% p.a. / 1.0% p.a. (I)
 Adm. / custody fee 0.325% p.a.
 Performance fee 10% of outperformance, HWM for absolute and relative performance

Pricing Weekly
 Subscr. / redem. accepted Wednesday 3 pm MEZ
 Subscr. / redeem. at shareholderservices.gcm@JTCgroup.com
 or contact Konwave AG +41 (0)71 352 59 40
 rechsteiner@gold2000.ch
 www.konwave.ch

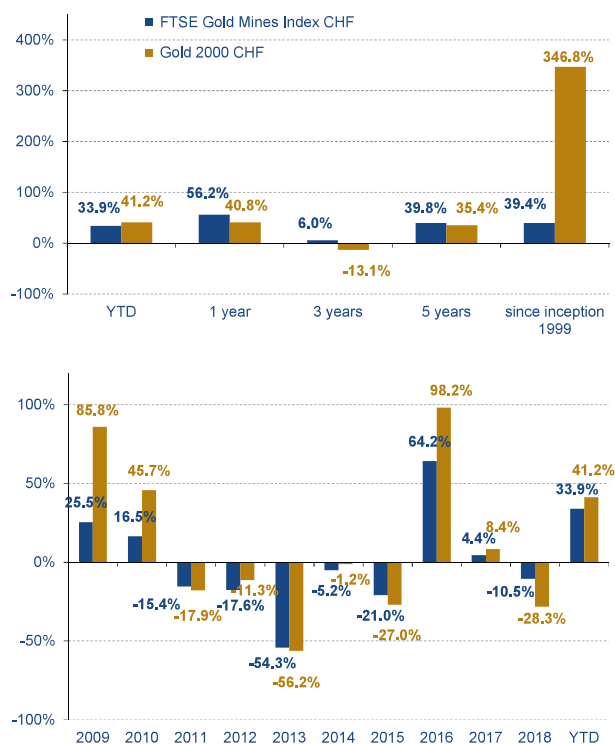
STATISTICAL DATA*

Annualized return 7.41%
 Volatility 33.25%
 Information ratio 0.46
 Tracking error** 13.54%
 Fund size 89.8 Mio CHF

*data since inception
 **against FTSE Gold Mines Index

PERFORMANCE DATA

Gold 2000 vs. FTSE Gold Mines Index in CHF



TOP-TEN HOLDINGS

Company	Country	Weight
Yamana Gold	Canada	7.20%
Eldorado	Canada	5.21%
Kinross	Canada	5.09%
Anglo Gold Ashanti	South Africa	4.52%
Detour Gold	Canada	3.95%
Gold Fields Ltd.	South Africa	3.87%
IAM Gold Corp.	Canada	3.63%
Pan American Silver	Canada	3.52%
Alamos	Canada	3.13%
Perseus Mining	Australia	2.60%

ASSET ALLOCATION

Country Allocation	Weight
Australia	6.2%
North America	61.4%
South Africa	9.0%
Others	21.5%
Cash	1.9%

Development Stage	Weight
Producers	75.7%
Explorers/Developers	22.4%
Cash	1.9%

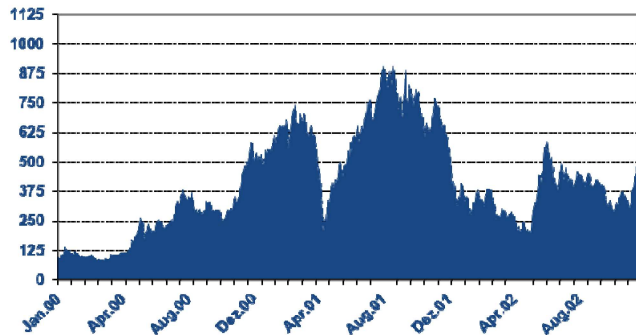
MAJOR PORTFOLIO SHIFTS

Company **Action**
 No important portfolio-shifts

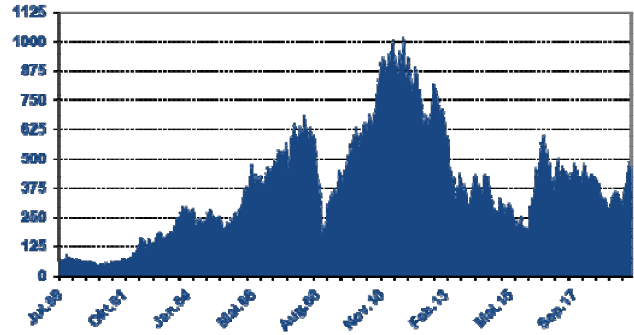
PERFORMANCE DATA

CHF	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	YTD
Gold2000	-0.60%	-8.95%	10.14%	4.22%	12.08%	-4.57%	-4.42%	-6.03%	20.06%	14.41%	11.73%	-8.11%	41.22%
FTSE Gold	7.14%	0.42%	8.40%	1.77%	9.41%	-3.13%	-3.29%	0.38%	18.27%	6.82%	9.67%	-7.71%	33.92%
CHF I													
Gold2000	-0.55%	-8.90%	10.16%	4.26%	12.12%	-4.52%	-4.38%	-5.99%	20.10%	14.46%	11.78%	-8.08%	41.71%
FTSE Gold	7.14%	0.42%	8.40%	1.77%	9.41%	-3.13%	-3.29%	0.38%	18.27%	6.82%	9.67%	-7.71%	33.92%
USD													
Gold2000	-2.73%	-9.06%	11.67%	3.42%	11.36%	-4.19%	-6.62%	-4.77%	23.88%	12.30%	12.30%	-8.34%	40.51%
FTSE Gold	4.77%	0.38%	10.16%	0.70%	8.76%	-2.79%	-5.49%	2.08%	21.30%	4.98%	10.08%	-7.71%	32.91%
EUR													
Gold2000	-0.63%	-8.67%	10.60%	3.37%	11.93%	-3.24%	-6.06%	-4.61%	21.20%	14.94%	13.33%	-7.79%	46.56%
FTSE Gold	6.77%	1.10%	8.84%	1.11%	9.33%	-1.70%	-5.00%	2.09%	19.20%	7.22%	11.42%	-7.34%	39.07%

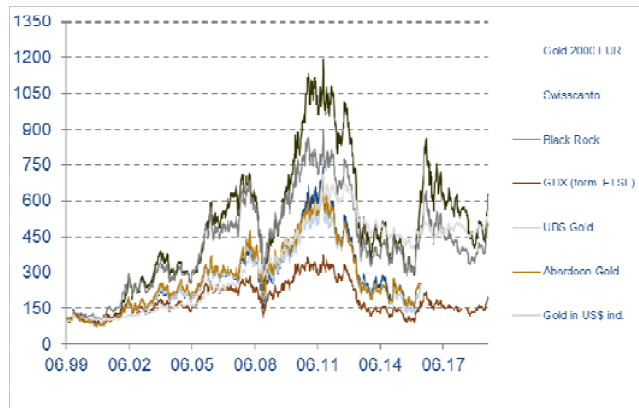
Gold 2000 in CHF 30.06.99 - 27.09.2019



Gold 2000 in USD 30.06.99 - 27.09.2019



Gold Funds in EUR 04.06.1999 - 27.09.2019



Data used in this report has been obtained from sources reliable and, although very carefully verified, can not be guaranteed. Investments in the fund must only be made on the basis of the offer document relating to the specific fund. Past performance provides no indication of current or future performance. The performance data refer to the net asset value. Fees incurred on issue, redemption or exchange (e.g. transaction and custody charges incurred by the investor) are not included.