

The fund invests in: (I) Equities of “small-cap”, “mid-cap” and pre-IPO companies primarily engaged in the exploration, mining, fabrication, processing or distribution of precious and base metals; (II) Precious and Base metals either directly in the physical commodity or indirectly through Exchange Trades Funds (“ETF’s”). In addition, the company may hold short positions.

FUND DATA

NAV / ISIN / Valor CHF CHF 107.44 / KYG4090R1065 / 3720705
NAV / ISIN / Valor USD USD 109.48/ KYG4090R1149 / 3720710
NAV / ISIN / Valor EUR EUR 98.85/ KYG4090R1222 / 3720711

Type	Open end
Domicile	Cayman Islands
Custodian	J. Baer Zurich
Administrator	JTC Fund Services (Cayman) Ltd
Investment Manager	Konwave AG
Auditor	PWC Cayman
Management fee	1.5% p.a.
Adm. / custody fee	0.4% p.a.
Performance fee	20% p.a.
Pricing	Weekly
Subscriptions accepted	On weekly basis; 3pm on Friday prior to relevant valuation day
Redemptions accepted	Quarter end; at least 15 business days prior to relevant valuation day
Cayman directly or contact Konwave AG	shareholderservices.gcm@JTCgroup.com +41 (0)71 352 59 40 rechsteiner@gold2000.ch www.konwave.ch

STATISTICAL DATA*

Annualised return	0.63%
Volatility	35.61%
Fund size	15.7 Mio CHF

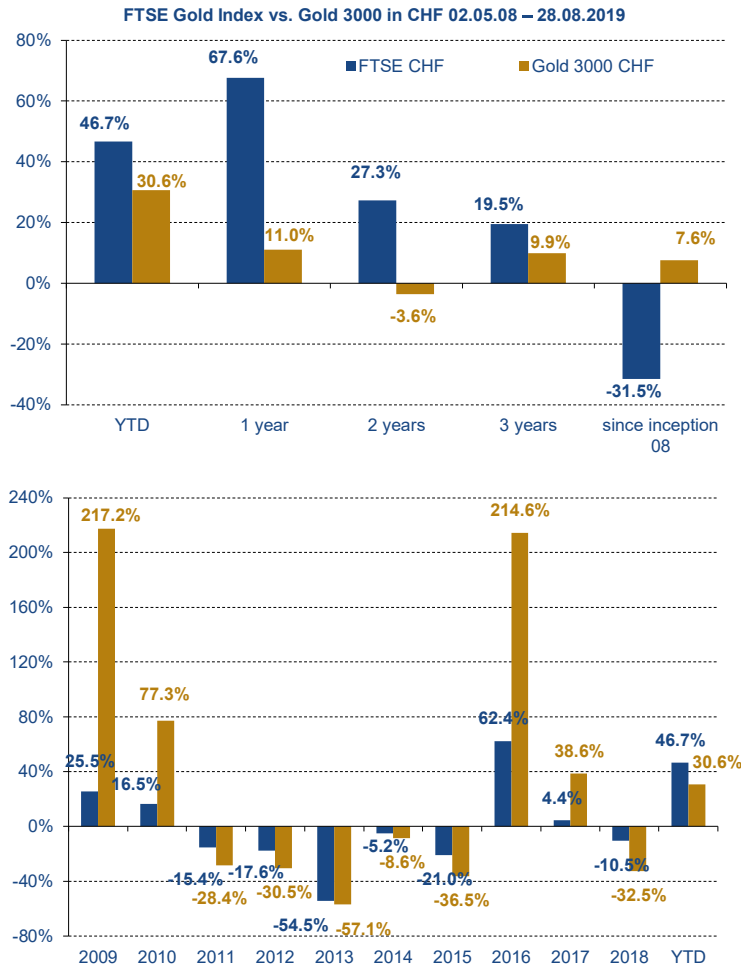
TOP-TEN HOLDINGS

Company	Country	Weight
Silvercrest Metals	Canada	6.99%
Cerro de Pasco	Canada	5.29%
Reunion Gold	Canada	4.46%
Silver Mines Ltd	Australia	4.09%
Erdene Res.	Canada	2.64%
Gunpoint Exploration	Canada	2.58%
Kootenay Silver	Canada	2.58%
Sandspring Res.	Canada	2.41%
Triumph Gold	Canada	2.37%
Discovery Metals	Canada	2.35%

MAJOR PORTFOLIO SHIFTS

Company	Action
No important portfolio-shifts	

PERFORMANCE DATA



ASSET ALLOCATION

Country Allocation	Weight
Australia	9.1%
North America	87.3%
South Africa	0.0%
Others	1.1%
Cash	2.5%

Development Stage	Weight
Producers	12.8%
Explorers/Developers	84.7%
Cash	2.5%

PERFORMANCE DATA

CHF	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	June 19	July 19	Aug 19	YTD
Gold 3000	-5.04%	-9.03%	-6.47%	5.18%	5.89%	2.78%	-4.18%	-6.73%	-7.91%	13.74%	15.68%	10.85%	30.64%
FTSE Gold	-2.65%	7.67%	0.58%	8.38%	7.09%	0.56%	2.67%	-6.44%	-3.39%	23.96%	5.12%	12.64%	46.65%
USD													
Gold 3000	-4.51%	-12.45%	-5.96%	6.74%	4.55%	2.75%	-3.80%	-8.85%	-6.99%	17.55%	13.92%	11.84%	31.22%
FTSE Gold	-2.09%	3.10%	1.96%	9.78%	5.34%	0.36%	3.27%	-8.77%	-2.07%	27.76%	3.74%	13.62%	46.88%
EUR													
Gold 3000	-4.95%	-9.23%	-5.51%	5.30%	4.62%	3.13%	-2.68%	-8.44%	-6.49%	15.00%	16.54%	12.42%	35.45%
FTSE Gold	-2.48%	7.16%	1.62%	8.75%	5.64%	0.80%	4.32%	-8.00%	-1.85%	25.23%	5.90%	14.13%	51.82%

Gold3000 in CHF 02.05.08 - 28.08.2019

