

Precious Metals Fund 2.13MX

Managed By: Mackenzie Investments

(in Canadian \$ thousands, except number of units)

Schedule of Investment Portfolio

As at December 31, 2016

	No. of Units	Average Cost	Fair Value
Investment Fund Units			
Mackenzie Precious Metals Class Series S*	9,632,331	100,012	126,751
Total Investments		100,012	126,751

Top 25 Holdings

Security Description	% of Total
Detour Gold Corp.	10.23%
Newmont Mining Corp.	7.18%
Agnico-Eagle Mines Ltd.	5.51%
Randgold Resources Ltd.	5.14%
Lundin Gold Inc.	4.00%
Mountain Province Diamonds Inc.	3.86%
Pretium Resources Inc.	3.83%
First Quantum Minerals Ltd.	3.48%
Acacia Mining PLC	3.16%
AngloGold Ashanti Ltd.	3.02%
Asanko Gold Inc.	3.00%
Saracen Mineral Holdings Ltd.	2.96%
Richmont Mines Inc.	2.82%
Wesdome Gold Mines Ltd.	2.78%
Fortuna Silver Mines Inc.	2.56%
Franco-Nevada Corp.	2.26%
Roxgold Inc.	2.08%
OceanaGold Corp.	2.06%
Torex Gold Resources Inc.	1.72%
Rubicon Minerals Corp.	1.57%
Hochschild Mining PLC	1.52%
Integra Gold Corp.	1.51%
Jaguar Mining Inc.	1.37%
Trevali Mining Corp. 12.50% 05-30-2019	1.35%
Mag Silver Corp.	1.35%

*The issuer of this security is a related company to the issuer of the fund.