

GOLD 3000 LTD.

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2020

3. Investment in securities

At June 30, 2020, the portfolio of investments was comprised of equity securities and warrants analysed by denomination and type of company as follows:

	<u>Producing companies</u>		<u>Performance driven companies</u>		<u>Total</u>	
At June 30, 2020:	<u>Fair value</u>	<u>Cost</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Fair Value</u>	<u>Cost</u>
Australian Dollar	78,078	339,014	1,241,495	3,166,506	1,319,573	3,505,520
Canadian Dollar	1,903,517	1,745,287	19,851,002	18,235,327	21,754,519	19,980,614
US Dollar	117,423	283,021	445	980,262	117,868	1,263,284
Total investment in securities at June 30, 2020					<u>CHF 23,191,960</u>	<u>CHF 24,749,418</u>

At June 30, 2019, the portfolio of investments was comprised of equity securities and warrants analysed by denomination and type of company as follows:

	<u>Producing companies</u>		<u>Performance driven companies</u>		<u>Total</u>	
At June 30, 2019:	<u>Fair value</u>	<u>Cost</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Fair Value</u>	<u>Cost</u>
Australian Dollar	36,785	29,820	810,888	3,499,977	847,673	3,529,797
Canadian Dollar	1,325,209	1,841,591	8,977,987	14,495,709	10,303,196	16,337,300
US Dollar	167,715	283,022	342	980,261	168,057	1,263,283
Total investment in securities at June 30, 2019					<u>CHF11,318,926</u>	<u>CHF 21,130,380</u>

At June 30, 2020, the portfolio consisted of 149 (2019: 155) positions with 2 (2019: 1) single issue representing more than 5 % of net assets:

	<u>Fair value</u>	<u>Cost</u>	<u>% of net assets</u>
At June 30, 2020			
Freegold Ventures Ltd.	CHF 1,470,929	CHF 188,224	6.33%
SilverCrest Metal Inc.	CHF 1,201,900	CHF 150,611	5.17%
At June 30, 2019			
Cerro De Pasco Resources Inc.	CHF 716,281	CHF 411,717	6.05%

Included in the portfolio are 20 (2019: 18) partially restricted securities with an aggregate value of CHF 3,928,384 (2019: CHF 652,860) (approximately 16.91% of net assets) (2019: approximately 5.52% of net assets), which includes positions in warrants and equities.

There are 48 warrants ((2019: 59 warrants, (53 of which are valued at CHF nil)), 30 of which are valued at CHF nil which have restricted terms and 18 are valued at CHF 1,416,407 representing 6.10% of net assets (2019: CHF 571,293 (4.83% of net assets)). All warrants have been valued at their intrinsic value in accordance with the policy in Note 2. The Fund's ability to dispose of restricted investments is subject to the applicable securities laws regarding securities exempt from registration and may also be restricted by the terms of issue of such securities.