

First Eagle Gold Fund | Consolidated Schedule of Investments | April 30, 2021 (unaudited)

Investments	Shares	Value (\$)
<b>Common Stocks — 64.9%</b>		
<b>Australia — 3.6%</b>		
Newcrest Mining Ltd.	4,036,076	82,489,532
<b>Brazil — 5.8%</b>		
Wheaton Precious Metals Corp.	3,230,739	133,494,135
<b>Canada — 35.7%</b>		
Agnico Eagle Mines Ltd.	1,068,425	66,774,933
Alamos Gold, Inc., Class A	9,110,996	73,012,497
B2Gold Corp.	17,612,461	84,827,539
Barrick Gold Corp.	6,871,570	146,020,863
Dundee Precious Metals, Inc. (a)	12,549,706	90,359,108
Franco-Nevada Corp.	427,322	59,529,224
Kinross Gold Corp.	2,275,478	16,019,365
Kirkland Lake Gold Ltd.	2,681,741	99,642,120
MAG Silver Corp.*	3,280,988	56,482,696
Novagold Resources, Inc.*	11,267,639	101,296,075
Orla Mining Ltd.*	5,510,928	19,862,027
Orla Mining Ltd.*	222,366	985,081
		<b>814,811,528</b>
<b>Mexico — 3.0%</b>		
Fresnillo plc	4,409,090	50,136,243
Industrias Penoles SAB de CV*	1,403,600	18,075,585
		<b>68,211,828</b>
<b>Tanzania, United Republic of — 1.2%</b>		
AngloGold Ashanti Ltd., ADR	1,286,240	26,470,819
<b>United States — 15.6%</b>		
Newmont Corp.	3,988,123	248,898,757
Royal Gold, Inc.	955,142	106,842,184
		<b>355,740,941</b>
<b>Total Common Stocks</b> <b>(Cost \$891,703,138)</b>		<b>1,481,218,783</b>
	Ounces	
<b>Commodities — 24.4%</b>		
Gold bullion*	275,076	486,317,831
Silver bullion*	2,776,530	71,845,772
<b>Total Commodities</b> <b>(Cost \$403,682,164)</b>		<b>558,163,603</b>

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Investments	Number of Rights	Value (\$)
<b>Rights — 0.3%</b>		
<b>Canada — 0.3%</b>		
Pan American Silver Corp., CVR, expiring 2/22/2029* (Cost \$45,973,715)	6,835,667	6,015,387
Principal Amount (\$)		
<b>Short-Term Investments — 9.9%</b>		
<b>Commercial Paper — 9.9%</b>		
American Honda Finance Corp. 0.21%, 5/13/2021 (b)	14,134,000	14,133,439
Entergy Corp. 0.10%, 5/3/2021 (b)(c)	2,960,000	2,959,974
Export Development Corp. 0.06%, 5/12/2021 (b)	21,200,000	21,199,717
0.06%, 6/15/2021 (b)	4,545,000	4,544,681
General Motors Financial Co., Inc. 0.28%, 5/3/2021 (b)	9,866,000	9,865,750
Glencore Funding LLC 0.14%, 5/3/2021 (b)	9,866,000	9,865,890
Hitachi International Treasury Ltd. 0.11%, 5/3/2021 (b)	33,743,000	33,742,635
Kreditanstalt fuer Wiederaufbau 0.11%, 5/12/2021 (b)(c)	10,459,000	10,458,804
0.07%, 6/24/2021 (b)(c)	8,916,000	8,914,679
Linde, Inc. 0.05%, 6/10/2021 (b)	14,291,000	14,289,795
MetLife Short Term Funding LLC 0.08%, 6/7/2021 (b)(c)	10,424,000	10,423,175
0.07%, 6/11/2021 (b)(c)	13,374,000	13,372,783
Mitsui & Co. USA, Inc. 0.14%, 5/3/2021 (b)	14,799,000	14,798,840
Nederlandse Waterschapsbank NV 0.13%, 7/12/2021 (b)(c)	9,091,000	9,088,622
Novartis Securities Investment Ltd. 0.07%, 6/22/2021 (b)(c)	13,230,000	13,228,870
NRW Bank 0.11%, 5/21/2021 (b)(c)	14,134,000	14,133,505
Roche Holdings, Inc. 0.05%, 6/18/2021 (b)(c)	3,636,000	3,635,708

Investments	Principal Amount (\$)	Value (\$)
<b>Commercial Paper — 9.9% (continued)</b>		
UnitedHealth Group, Inc. 0.14%, 6/14/2021 (b)	16,405,000	16,402,027
<b>Total Commercial Paper (Cost \$225,059,061)</b>		<b>225,058,894</b>
	Shares	
<b>Investment Companies — 0.0% (d)</b>		
JP Morgan U.S. Government Money Market Fund, Capital Shares 0.03% (e) (Cost \$7,016)	7,016	7,016
<b>Total Short-Term Investments (Cost \$225,066,077)</b>		<b>225,065,910</b>
<b>Total Investments — 99.5% (Cost \$1,566,425,094)</b>		<b>2,270,463,683</b>
<b>Other assets less liabilities — 0.5%</b>		<b>11,268,274</b>
<b>Net Assets — 100.0%</b>		<b>2,281,731,957</b>

\* Non-income producing security.

(a) Affiliated company as defined under the Investment Company Act of 1940.

(b) The rate shown was the current yield as of April 30, 2021.

(c) Securities exempt from registration under Rule 144A or section 4(a)2 of the Securities Act of 1933. Total value of all such securities at April 30, 2021 amounted to \$86,216,120, which represents approximately 3.78% of net assets of the Fund

(d) Represents less than 0.05% of net assets.

(e) Represents 7-day effective yield as of April 30, 2021.

As of April 30, 2021, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investment securities and derivative instruments, if applicable, for federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 744,004,798
Aggregate gross unrealized depreciation	(39,966,209)
Net unrealized appreciation	<u>\$ 704,038,589</u>
Federal income tax cost	<u>\$1,566,425,094</u>

**Abbreviations**

ADR — American Depositary Receipt

CVR — Contingent Value Rights

**Affiliated Securities**

Security Description	Shares at April 30, 2021	Market Value October 31, 2020	Purchases at Cost	Proceeds from Sales
<b>Common Stock — 4.0%</b>				
Canada — 4.0%				
Dundee Precious Metals, Inc.	12,549,706	\$75,809,420	\$6,947,418	\$—
<b>Total Common Stock</b>		<b>75,809,420</b>	<b>6,947,418</b>	<b>—</b>
<b>Total</b>		<b>\$75,809,420</b>	<b>\$6,947,418</b>	<b>\$—</b>

Security Description	Net Realized Gain (Loss)	Change in Unrealized Appreciation/ (Depreciation)	Market Value April 30, 2021	Dividend Income
<b>Common Stock — 4.0%</b>				
Canada — 4.0%				
Dundee Precious Metals, Inc.	\$—	\$7,602,270	\$90,359,108	\$613,713
<b>Total Common Stock</b>	<b>—</b>	<b>7,602,270</b>	<b>90,359,108</b>	<b>613,713</b>
<b>Total</b>	<b>\$—</b>	<b>\$7,602,270</b>	<b>\$90,359,108</b>	<b>\$613,713</b>

See Notes to Financial Statements.