



SCHEDULE OF INVESTMENT PORTFOLIO (unaudited) (in \$000s)  
**RBC GLOBAL PRECIOUS METALS FUND**

June 30, 2021

Holdings	Security	Cost	Fair Value	% of Net Assets
<b>GLOBAL EQUITIES</b>				
<b>Copper</b>				
106 000	Freeport-McMoRan Inc.	\$ 4 843	\$ 4 876	
		4 843	4 876	<b>0.6</b>
<b>Diversified Metals and Mining</b>				
3 000 000	Adventus Mining Corp.	2 701	3 150	
92 500	Arizona Metals Corp.	393	458	
730 000	Arizona Metals Corp., Units	1 533	4 346	
1 474 000	Azimuth Exploration Inc.	2 801	3 015	
150 000	Bunker Hill Mining Corp., Restricted	2 838	42	
1 800 000	Capstone Mining Corp.	9 630	9 684	
7 818 750	Clean Air Metals Inc.	1 900	2 463	
2 778 500	Clean Air Metals Inc., Warrants @ 0.30 December 2, 2022	–	276	
144 117	Cordoba Minerals Corp.	2 937	124	
2 400 000	Foran Mining Corp.	1 560	5 496	
4 893 200	Galway Metals Inc.	2 288	4 257	
2 857 200	Galway Metals Inc., Restricted July 26, 2021	3 000	2 437	
1 569 000	Generation Mining Ltd.	945	1 553	
384 500	Generation Mining Ltd., Warrants @ 0.75 February 13, 2022	–	123	
534 500	Ivanhoe Mines Ltd., Class A	3 875	4 784	
3 636 445	Pan Global Resources Inc., Restricted October 5, 2021	2 182	2 340	
8 333 400	Pancontinental Resources Corp.	1 000	1 208	
4 166 700	Pancontinental Resources Corp., Warrants @ 0.18 September 9, 2022	–	304	
2 545 000	Prime Mining Corp.	5 152	10 994	
800 000	Prime Mining Corp., Restricted August 27, 2021	2 360	3 429	
400 000	Prime Mining Corp., Warrants @ 1.00 August 27, 2021	–	935	
920 000	Prime Mining Corp., Warrants @ 1.10 June 12, 2025	–	3 382	
15 037 284	Talisker Resources Ltd.	3 885	5 113	
1 359 000	Talisker Resources Ltd., Warrants @ 0.70 August 13, 2021	–	–	
		50 980	69 913	<b>7.8</b>
<b>Gold</b>				
711 150	Agnico Eagle Mines Ltd.	33 969	53 308	
2 923 806	Alamos Gold Inc., Class A	22 911	27 687	
6 666 666	Amarillo Gold Corp.	2 000	2 100	
2 700 000	Antler Gold Inc.	1 260	324	
4 370 554	Argonaut Gold Inc.	11 482	12 981	
819 600	Artemis Gold Inc.	5 000	4 811	
4 941 011	Ascot Resources Ltd.	4 312	6 324	

Holdings	Security	Cost	Fair Value	% of Net Assets
<b>Gold (cont.)</b>				
1 568 700	B2Gold Corp.	\$ 5 736	\$ 8 157	
2 545 200	Barrick Gold Corp.	43 341	65 259	
6 938 441	Bellevue Gold Ltd.	4 560	6 132	
17 819 500	Belo Sun Mining Corp.	12 945	11 048	
2 950 000	Cabral Gold Inc.	849	1 593	
4 974 800	Calibre Mining Corp.	2 985	8 208	
1 688 973	Dundee Precious Metals Inc.	11 429	12 684	
1 562 500	Ely Gold Royalties Inc., Warrants @ 1.00 May 21, 2023	240	729	
844 300	Endeavour Mining Corp.	14 722	22 475	
1 458 330	Fosterville South Exploration Ltd.	2 281	1 808	
62 500	Fosterville South Exploration Ltd., Warrants @ 4.95 July 21, 2022	–	5	
88 000	Franco-Nevada Corp.	10 257	15 830	
13 968 300	Freemgold Ventures Ltd.	3 973	9 219	
632 400	Freemgold Ventures Ltd., Warrants @ 0.28 May 26, 2022	39	293	
768 300	Freemgold Ventures Ltd., Warrants @ 1.65 July 29, 2022	–	180	
6 111 000	Gold Terra Resource Corp.	1 852	1 528	
2 044 140	Integra Resources Corp.	6 276	7 420	
1 534 300	Jaguar Mining Inc.	4 392	8 209	
6 094 300	K92 Mining Inc.	6 613	54 605	
2 947 777	Karora Resources Inc.	5 645	11 762	
2 750 000	Karora Resources Inc., Warrants @ 0.50 September 21, 2021	–	1 052	
2 569 923	Kinross Gold Corp.	27 609	20 200	
859 295	Kirkland Lake Gold Ltd.	27 696	41 049	
198 092	Leviathan Gold Ltd.	40	75	
297 140	Leviathan Gold Ltd., Restricted August 10, 2021	59	94	
297 140	Leviathan Gold Ltd., Restricted February 10, 2022	59	60	
297 140	Leviathan Gold Ltd., Restricted August 10, 2022	59	49	
297 140	Leviathan Gold Ltd., Restricted February 10, 2023	59	43	
297 140	Leviathan Gold Ltd., Restricted August 10, 2023	59	40	
297 140	Leviathan Gold Ltd., Restricted February 10, 2024	59	38	
3 617 000	Liberty Gold Corp.	2 249	5 426	
562 500	Lion One Metals Ltd., Warrants @ 2.75 August 18, 2021	–	–	
225 000	Lion One Metals Ltd., Warrants @ 2.35 August 21, 2021	–	–	
9 770 000	Marathon Gold Corp.	8 807	31 459	
637 500	Marathon Gold Corp., Warrants @ 1.60 September 30, 2021	–	1 034	

The accompanying notes are an integral part of the financial statements.



June 30, 2021

Holdings	Security	Cost	Fair Value	% of Net Assets
<b>Gold (cont.)</b>				
5 881 000	Moneta Porcupine Mines Inc.	\$ 1 882	\$ 2 147	
1 009 300	Newmont Corp.	47 715	79 297	
1 245 105	Northern Star Resources Ltd.	13 277	11 335	
6 208 100	Orla Mining Ltd.	9 967	31 785	
600 000	Orla Mining Ltd., Warrants @ 1.65 June 12, 2022	–	2 107	
600 000	Osisko Development Corp.	4 500	4 200	
300 000	Osisko Development Corp., Warrants @ 10.00 December 1, 2023	–	125	
150 000	Osisko Gold Royalties Ltd., Warrants @ 36.50 February 18, 2022	–	21	
2 794 000	Osisko Mining Inc.	11 218	8 633	
680 000	Osisko Mining Inc., Warrants @ 5.25 December 23, 2021	–	26	
416 667	Pembroke Copper Corp.* (Private)	750	342	
10 294 500	Radisson Mining Resources Inc., Class A	3 500	2 574	
5 147 250	Radisson Mining Resources Inc., Warrants 0.51 May 12, 2022	–	101	
1 428 571	Red Pine Exploration Inc.	500	786	
1 375 000	Red Pine Exploration Inc., Subscription Receipts	550	743	
14 285 714	Red Pine Exploration Inc., Warrants @ 0.05 December 31, 2021	–	326	
16 200 000	Reunion Gold Corp.	11 259	1 053	
15 380 000	Reunion Gold Corp., Restricted	1 000	913	
7 690 000	Reunion Gold Corp., Warrants @ 0.12 May 18, 2023	–	232	
1 665 700	Rupert Resources Ltd.	7 524	8 362	
1 080 877	Skeena Resources Ltd.	11 560	14 051	
500 000	Skeena Resources Ltd., Restricted	500	1 625	
1 001 482	SSR Mining Inc.	21 194	19 389	
2 300 000	Superior Gold Inc.	1 610	1 633	
1 044 304	Torex Gold Resources Inc.	17 633	14 913	
9 670 600	TriStar Gold Inc.	2 830	2 514	
1 665 000	TriStar Gold Inc., Warrants @ 0.40 July 14, 2022	–	69	
2 202 700	Wesdome Gold Mines Ltd.	9 619	25 904	
788 700	Wheaton Precious Metals Corp.	29 152	43 095	
2 725 200	Yamana Gold Inc.	13 947	14 226	
		<u>507 511</u>	<u>747 825</u>	<u>83.4</u>
<b>Precious Metals and Minerals</b>				
5 240 300	Aurion Resources Ltd.	2 789	5 240	
2 530 000	ECI Exploration and Mining Inc.* (Private)	2 875	–	
1 150 000	ECI Exploration and Mining Inc., Warrants @ 1.80 January 1, 2049* (Private)	–	–	
115 000	ECI Exploration and Mining Inc., Warrants @ 1.80 November 22, 2049* (Private)	–	–	

Holdings	Security	Cost	Fair Value	% of Net Assets	
<b>Precious Metals and Minerals (cont.)</b>					
1 000 000	GoGold Resources Inc.	\$ 2 800	\$ 3 080		
7 666 000	Sable Resources Ltd.	1 508	1 993		
1 666 500	Sable Resources Ltd., Warrants @ 0.35 September 12, 2021	–	23		
3 521 365	Shear Diamonds Ltd.	2 160	–		
1 217 948	SilverCrest Metals Inc.	4 814	13 227		
		<u>16 946</u>	<u>23 563</u>	<u>2.6</u>	
<b>Silver</b>					
769 300	MAG Silver Corp.	10 452	19 940		
282 900	Pan American Silver Corp.	6 968	10 015		
		<u>17 420</u>	<u>29 955</u>	<u>3.3</u>	
<b>TOTAL GLOBAL EQUITIES</b>			<u>597 700</u>	<u>876 132</u>	<u>97.7</u>
<b>SHORT-TERM INVESTMENTS<sup>†</sup></b>			<u>23 437</u>	<u>23 437</u>	<u>2.6</u>
<b>TOTAL INVESTMENTS</b>			<u>\$ 621 137</u>	<u>899 569</u>	<u>100.3</u>
<b>OTHER NET ASSETS (LIABILITIES)</b>					
<b>ATTRIBUTABLE TO HOLDERS</b>					
<b>OF REDEEMABLE UNITS</b>					
			<u>(3 060)</u>	<u>(0.3)</u>	
<b>NET ASSETS ATTRIBUTABLE TO</b>					
<b>HOLDERS OF REDEEMABLE UNITS</b>			<u>\$ 896 509</u>	<u>100.0</u>	

\* Illiquid security.

<sup>†</sup> Short-term investments, which may be made up of treasury bills, commercial paper, term deposits and discount notes, earn interest at rates ranging from 0.16% to 0.18% and mature between July 2, 2021 and July 26, 2021.