

**Schedule of Investments as at June 30, 2021**

(In Canadian dollars)

	Number of shares	Average Cost \$	Fair Value \$
<b>Equities (97.5%)</b>			
<b>Metals And Mining (97.5%)</b>			
Agnico-Eagle Mines Ltd.	39,725	2,020,693	2,977,786
Alamos Gold Inc., Class A	105,801	1,239,074	1,001,935
Ascot Resources Ltd.	245,018	208,665	313,623
B2Gold Corp.	50,617	198,635	263,208
Barrick Gold Corp.	145,753	3,130,684	3,737,107
Bluestone Resources Inc./Canada	80,000	140,000	134,400
Endeavour Mining PLC	45,561	1,013,549	1,212,834
Equinox Gold Corp.	18,782	249,727	161,713
Franco-Nevada Corp.	21,952	2,751,726	3,948,945
K92 Mining Inc.	142,636	271,051	1,278,019
Kinross Gold Corp.	317,600	2,560,836	2,496,336
Kirkland Lake Gold Inc.	19,063	948,228	910,640
Lundin Gold Inc.	27,639	290,103	287,722
MAG Silver Corp.	50,351	1,035,296	1,305,098
Marathon Gold Corp.	385,000	613,495	1,239,700
Newmont Mining Corp.	13,336	899,217	1,047,754
Orla Mining Ltd	48,412	125,271	247,869
Osisko Mining Inc., warrants due December 23, 2021	51,750	-	5,692
Pan American Silver Corp.	44,398	1,381,613	1,571,689
Pretium Resources Inc.	16,632	232,826	197,256
Probe Metals Inc.	99,718	113,525	167,526
SilverCrest Metals Inc.	46,161	297,611	501,308
SSR Mining Inc.	15,475	362,835	299,596
Wesdome Gold Mines Ltd.	31,145	255,401	366,265
Wheaton Precious Metals Corp.	64,614	3,179,535	3,530,509
Yamana Gold Inc.	25,167	137,265	131,372
		<u>23,656,861</u>	<u>29,335,902</u>
<b>Total Investments (97.5%)</b>		<u>23,656,861 *</u>	29,335,902
<b>Unrealized Depreciation on Foreign Exchange Contracts (-0.1%)</b>			<u>(33,650)</u>
<b>Cash and Other Net Assets (2.6%)</b>			<u>772,943</u>
<b>Net Assets (100%)</b>			<u>30,075,195</u>

\*Average cost of Investments as of December 31, 2020  
is \$24,728,653.