

**Common Stocks (69.1%)**

	Shares	Value
Agnico Eagle Mines, Ltd. (Metals & Mining)	23,710	\$ 1,533,563
Alamos Gold, Inc. (Metals & Mining)	38,190	310,103
AngloGold Ashanti, Ltd. <sup>ADR</sup> (Metals & Mining)	40,586	813,749
B2Gold Corp. (Metals & Mining)	102,268	428,503
Barrick Gold Corp. (Metals & Mining)	172,930	3,764,686
Coeur Mining, Inc.* (Metals & Mining)	25,002	188,515
Companhia de Minas Buenaventura S.A. <sup>*ADR</sup> (Metals & Mining)	21,919	181,051
DRD GOLD, Ltd. <sup>ADR(a)</sup> (Metals & Mining)	4,288	45,410
Eldorado Gold Corp.* (Metals & Mining)	17,679	164,945
Endeavour Silver Corp. <sup>* (a)</sup> (Metals & Mining)	16,016	84,404
Equinox Gold Corp.* (Metals & Mining)	25,457	177,181
First Majestic Silver Corp. (Metals & Mining)	19,067	261,409
Fortuna Silver Mines, Inc.* (Metals & Mining)	26,576	126,236
Franco-Nevada Corp. (Metals & Mining)	18,583	2,971,608
Gold Fields, Ltd. <sup>ADR</sup> (Metals & Mining)	86,307	847,535
Harmony Gold Mining Co., Ltd. <sup>ADR</sup> (Metals & Mining)	52,118	213,684
Hecla Mining Co. (Metals & Mining)	52,110	348,616
IAMGOLD Corp.* (Metals & Mining)	46,341	126,974
Kinross Gold Corp. (Metals & Mining)	122,638	804,505
Kirkland Lake Gold, Ltd. (Metals & Mining)	25,969	1,109,915
MAG Silver Corp.* (Metals & Mining)	8,116	161,346
New Gold, Inc.* (Metals & Mining)	66,195	108,560
Newmont Corp. (Metals & Mining)	77,930	4,895,562
Novagold Resources, Inc.* (Metals & Mining)	23,529	183,997
Osisko Gold Royalties, Ltd. (Metals & Mining)	14,487	197,603
Pan American Silver Corp. (Metals & Mining)	20,448	573,975
Pretium Resources, Inc.* (Metals & Mining)	18,265	170,412
Royal Gold, Inc. (Metals & Mining)	6,380	775,298
Sandstorm Gold, Ltd.* (Metals & Mining)	18,920	148,711
Seabridge Gold, Inc.* (Metals & Mining)	5,870	106,306
Sibanye Stillwater, Ltd. <sup>ADR</sup> (Metals & Mining)	67,526	1,172,251
SilverCrest Metals, Inc.* (Metals & Mining)	13,345	115,568
SSR Mining, Inc. (Metals & Mining)	21,412	348,159
Wheaton Precious Metals Corp. (Metals & Mining)	43,763	2,019,662
Yamana Gold, Inc. (Metals & Mining)	93,904	421,629
<b>TOTAL COMMON STOCKS</b> (Cost \$12,165,597)		<b>25,901,631</b>

**Repurchase Agreements<sup>(b)(c)</sup> (22.0%)**

	Principal Amount	Value
Repurchase Agreements with various counterparties, 0.00%, dated 7/30/21, due 8/2/21, total to be received \$8,265,000	\$8,265,000	\$ 8,265,000
<b>TOTAL REPURCHASE AGREEMENTS</b> (Cost \$8,265,000)		<b>8,265,000</b>

**Collateral for Securities Loaned<sup>(d)</sup> (0.2%)**

	Shares	Value
BlackRock Liquidity Funds FedFund Portfolio—Institutional Shares, 0.03% <sup>(e)</sup>	92,400	\$ 92,400
<b>TOTAL COLLATERAL FOR SECURITIES LOANED</b> (Cost \$92,400)		<b>92,400</b>
<b>TOTAL INVESTMENT SECURITIES</b> (Cost \$20,522,997)—91.3%		34,259,031
Net other assets (liabilities)—8.7%		3,246,357
<b>NET ASSETS—100.0%</b>		<b>\$37,505,388</b>

\* Non-income producing security.

(a) All or part of this security was on loan as of July 31, 2021. The total value of securities on loan as of July 31, 2021 was \$88,596.

(b) The ProFund invests in Repurchase Agreements jointly with other funds in the Trust. See "Repurchase Agreements" under Note 2 in the Notes to the Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

(c) A portion of these securities were held in a segregated account for the benefit of swap counterparties in the event of default. As of July 31, 2021, the aggregate amount held in a segregated account was \$3,291,000.

(d) Securities were purchased with cash collateral held from securities on loan at July 31, 2021.

(e) Rate periodically changes. Rate disclosed is the daily yield on July 31, 2021.

<sup>ADR</sup> American Depositary Receipt