

Portfolio of Investments (continued)

Jupiter Gold & Silver Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 76.44% (2019 - 78.48%)			
56,744,955	Artemis Resources Ltd	5,051,195	0.50%
20,962,200	Cartier Resources Inc	5,103,497	0.51%
3,686,664	Coeur Mining Inc	38,156,972	3.81%
62,614,285	De Grey Mining Ltd	49,193,586	4.92%
5,033,333	DGO Gold Ltd	10,908,944	1.09%
29,810,534	Discovery Metals Corp	45,887,580	4.59%
3,687,317	Endeavour Silver Corp	18,620,476	1.86%
9,550,259	Evolution Mining Ltd	36,887,966	3.69%
4,138,105	First Majestic Silver Corp	55,508,399	5.55%
3,830,505	Fortuna Silver Mines Inc	31,467,124	3.15%
1,794,453	Fresnillo PLC	27,662,239	2.76%
18,370,292	Gold Road Resources Ltd	18,840,870	1.88%
5,279,361	Hecla Mining Co	34,210,259	3.42%
8,974,305	Hochschild Mining PLC	25,451,617	2.54%
194,185,810	Investigator Resources Ltd	11,122,905	1.11%
634,699	Kirkland Lake Gold Ltd	26,219,418	2.62%
1,906,132	Lundin Gold Inc	16,362,229	1.64%
2,492,857	MAG Silver Corp	51,020,077	5.10%
2,038,028	New Pacific Metals Corp	12,852,719	1.28%
1,523,517	Northern Star Resources Ltd	14,965,042	1.50%
1,722,482	Novagold Resources Inc	16,656,401	1.66%
11,559,697	Osisko Mining Inc	33,590,580	3.36%
1,449,657	Pan American Silver Corp	50,027,663	5.00%
1,383,059	Pretium Resources Inc	15,847,667	1.58%
15,612,000	Reunion Gold Corp	1,348,716	0.13%
3,944,207	Reyna Silver Corp	4,243,748	0.42%
46,261,574	S2 Resources Ltd	4,655,140	0.47%
5,321,616	Sabina Gold & Silver Corp	13,750,192	1.37%
4,000,000	Salazar Resources Ltd	1,178,042	0.12%
4,072,063	Saracen Mineral Holdings Ltd	14,971,907	1.50%
1,081,139	Seabridge Gold Inc	22,779,599	2.28%
3,220,087	Silvercorp Metals Inc	21,521,201	2.15%
9,366,667	Stavely Minerals Ltd	5,763,964	0.58%
550,594	Wheaton Precious Metals Corp	22,981,794	2.30%
		764,809,718	76.44%
Consumer, Cyclical - 0.25% (2019 - 0.30%)			
4,774,529	Mene Inc	2,512,318	0.25%
		2,512,318	0.25%
Financial - 1.27% (2019 - 0.53%)			
4,314,559	GoldMoney Inc	8,369,561	0.84%
1,735,715	O3 Mining Inc	4,321,226	0.43%
		12,690,787	1.27%

Portfolio of Investments (continued)

Jupiter Gold & Silver Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets				
Common Stock (continued)							
Industrial - 2.16% (2019 - 1.68%)							
6,807,757	Alexco Resource Corp	21,653,515	2.16%				
		21,653,515	2.16%				
Total Common Stock		801,666,338	80.12%				
Warrants							
Basic Materials - 0.50% (2019 - 0.01%)							
6,750,000	Discovery Metals Corp	4,961,518	0.50%				
		4,961,518	0.50%				
Consumer, Non-cyclical - 0.00% (2019 - 0.00%)							
662,500	Mene Inc	9,105	0.00%				
		9,105	0.00%				
Total Transferable Securities		806,636,961	80.62%				
Investment Funds - 18.66% (2019 - 18.45%)							
127,749	Quadriga Investors - Igneo Fund (UCITS)	15,543,267	1.56%				
3,854,420	Sprott Physical Gold and Silver Trust (AIF)	74,583,027	7.45%				
2,857,221	Sprott Physical Gold Trust (AIF)	43,115,465	4.31%				
5,719,159	Sprott Physical Silver Trust (AIF)	53,416,945	5.34%				
		186,658,704	18.66%				
Total Investment Funds		186,658,704	18.66%				
Currency Exchange Contracts - 0.00% (2019 - 0.00%)							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain USD	
Citibank	15/01/2021	SGD	106,418	USD	79,664	872	0.00%
Unrealised Gain on Currency Exchange Contracts at 31 December 2020						872	0.00%
						Value USD	
Total Financial Derivatives Instruments						872	0.00%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 680,546,186) (2019: USD 439,003,719)						993,296,537	99.28%
Currency Exchange Contracts - (0.00%) (2019 - (0.00%))							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Loss USD	
Citibank	15/01/2021	USD	8,185	SGD	10,919	(79)	(0.00%)
Unrealised Loss on Currency Exchange Contracts at 31 December 2020						(79)	(0.00%)

Portfolio of Investments (continued)

Jupiter Gold & Silver Fund (continued)

	Value USD	% of Net Assets
Total Financial Derivatives Instruments	(79)	(0.00%)
Financial Liabilities at Fair Value Through Profit or Loss (Cost USD Nil) (2019: USD Nil)	(79)	(0.00%)
Cash at Bank	280,677	0.03%
Other Net Assets	6,961,183	0.69%
Net Assets Value as at 31 December 2020	1,000,538,318	100.00%
		% of Total Assets
Portfolio Analysis		
Transferable securities admitted to official stock exchange listing		79.39%
Transferable securities dealt in on another regulated market		0.49%
AIF		16.95%
UCITS		1.54%
Other current assets		1.63%
Total Assets		100.00%