

Dynamic Precious Metals Fund

SCHEDULE OF INVESTMENT PORTFOLIO

As at June 30, 2021

	Par Value (\$000s)/ Number of Shares/Units	Average Cost (\$000s)	Carrying Value (\$000s)
EQUITIES (98.8%)			
Australia (29.4%)			
Apollo Consolidated Limited	13,000,000	2,172	3,629
Ardiden Limited	170,000,000	1,936	1,253
Auteco Minerals Limited	156,500,000	21,691	11,652
Bellevue Gold Limited	53,700,000	19,679	47,460
Chalice Mining Limited	875,000	6,259	6,040
Chesser Resources Limited	22,771,671	5,061	2,752
Genesis Minerals Limited	20,000,001	1,157	1,270
Gold Road Resources Limited	15,500,000	5,012	18,197
Musgrave Minerals Limited	28,500,000	11,392	9,809
Northern Star Resources Limited	3,800,000	23,772	34,665
Pantoro Limited	44,000,000	8,604	8,202
Tietto Minerals Limited	20,000,010	11,778	5,580
West African Resources Limited	27,000,000	4,606	25,075
		123,119	175,584
Canada (69.4%)			
Agnico-Eagle Mines Limited	340,000	12,680	25,486
Awalé Resources Limited, Warrants, Dec. 12 21*	2,777,778	–	1
Azimut Exploration Inc.	325,000	712	699
Clean Air Metals Inc.	14,544,000	4,509	4,581
Clean Air Metals Inc., Warrants, Feb. 11 22	3,165,500	–	241
Clean Air Metals Inc., Warrants, Feb. 23 23*	1,147,000	–	270
Compass Gold Corporation, Warrants, Nov. 29 20*	2,600,000	–	5
Galway Metals Inc.	6,375,000	4,672	5,546
Galway Metals Inc., Restricted	1,000,000	1,050	870
Generation Mining Limited	450,000	449	446
Great Bear Resources Ltd.	3,978,011	13,042	60,506
Great Bear Royalties Corp.	2,681,846	4,123	10,996
HighGold Mining Inc.	2,229,000	3,479	3,210
K92 Mining Inc.	7,900,000	14,366	70,784
Kesselrun Resources Ltd.	5,136,364	1,130	976
Kesselrun Resources Ltd., Warrants, Dec. 07 22*	2,568,182	–	203
Liberty Gold Corp.	1,000,000	2,049	1,500
Marathon Gold Corporation	6,562,500	10,710	21,131
Marathon Gold Corporation, Warrants, Sep. 30 21	1,500,000	–	2,431
Maritime Resources Corp.	24,000,000	2,875	4,440
Monarch Gold Corporation, Warrants, Sep. 17 22*	1,250,000	–	120
Moneta Porcupine Mines Inc.	34,300,000	6,804	12,520
Montage Gold Corp.	5,000,000	5,449	4,150
Osisko Mining Inc.	6,025,000	21,459	18,617
Osisko Mining Inc., Warrants, Dec. 23 21*	1,220,000	–	22
Probe Metals Inc.	7,200,000	12,112	12,096
Radisson Mining Resources Inc.	21,633,000	4,544	5,408
Radisson Mining Resources Inc., Warrants, Aug. 23 21	4,166,667	–	244
Radisson Mining Resources Inc., Warrants, May 12 22*	2,941,500	–	36
Red Pine Exploration Inc.	500,000	397	275
Red Pine Exploration Inc., Restricted	3,750,000	1,500	1,987
Roscan Gold Corporation	21,525,000	8,082	9,471
Roxgold Inc.	7,000,000	6,430	13,230
Rupert Resources Ltd.	2,050,000	9,857	10,291
SilverCrest Metals Inc.	2,600,000	11,623	28,236
Skeena Resources Limited	2,362,500	18,388	30,712
Vizsla Silver Corp., Warrants, Jul. 30 22	1,200,000	–	1,457
Wesdome Gold Mines Ltd.	4,400,000	10,861	51,744
		193,352	414,938
AVERAGE COST AND CARRYING VALUE OF INVESTMENTS (98.8%)		316,471	590,522
TRANSACTION COSTS (0.0%)		(373)	–
TOTAL AVERAGE COST AND CARRYING VALUE OF INVESTMENTS (98.8%)		316,098	590,522
CASH AND SHORT TERM INSTRUMENTS (BANK OVERDRAFT) (0.9%)			
Canadian		4,660	4,660
Foreign		938	934
		5,598	5,594
OTHER NET ASSETS (LIABILITIES) (0.3%)			1,826
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS (100.0%)			597,942

* These securities have no quoted market values and are classified as Level 3 securities.