

# Dynamic Strategic Gold Class

## SCHEDULE OF INVESTMENT PORTFOLIO

As at June 30, 2021

	Par Value (\$000s)/ Number of Shares/Units	Average Cost (\$000s)	Carrying Value (\$000s)
<b>EQUITIES (67.0%)</b>			
<b>Australia (19.7%)</b>			
Bellevue Gold Limited	19,200,000	10,596	16,969
Gold Road Resources Limited	5,750,000	2,490	6,750
Northern Star Resources Limited	1,700,000	14,879	15,508
West African Resources Limited	4,500,000	4,194	4,179
		<b>32,159</b>	<b>43,406</b>
<b>Canada (47.3%)</b>			
Agnico-Eagle Mines Limited	119,000	5,117	8,920
Great Bear Resources Ltd.	1,397,500	8,130	21,256
Great Bear Royalties Corp.	1,431,659	2,685	5,870
K92 Mining Inc.	2,500,000	9,610	22,400
Kesselrun Resources Ltd.	5,286,363	1,155	1,004
Kesselrun Resources Ltd., Warrants, Dec. 07 22*	2,568,181	–	203
Marathon Gold Corporation	2,450,000	5,796	7,889
Maritime Resources Corp.	5,370,000	537	993
Osisko Mining Inc.	600,000	2,152	1,854
Roxgold Inc.	2,575,000	2,631	4,867
SilverCrest Metals Inc.	750,000	6,312	8,145
Skeena Resources Limited	300,000	4,154	3,900
Wesdome Gold Mines Ltd.	1,425,000	4,501	16,758
		<b>52,780</b>	<b>104,059</b>
<b>COMMODITIES (31.3%)</b>			
Gold Bullion (Ounces)	31,326	56,968	68,779
<b>AVERAGE COST AND CARRYING VALUE OF INVESTMENTS (98.3%)</b>			
		<b>141,907</b>	<b>216,244</b>
<b>TRANSACTION COSTS (0.0%)</b>			
		<b>(185)</b>	<b>–</b>
<b>TOTAL AVERAGE COST AND CARRYING VALUE OF INVESTMENTS (98.3%)</b>			
		<b>141,722</b>	<b>216,244</b>
<b>UNREALIZED GAIN (LOSS) ON DERIVATIVES (0.0%)</b>			
			<b>5</b>
<b>CASH AND SHORT TERM INSTRUMENTS (BANK OVERDRAFT) (1.7%)</b>			
Canadian		3,576	3,576
Foreign		199	201
		<b>3,775</b>	<b>3,777</b>
<b>OTHER NET ASSETS (LIABILITIES) (0.0%)</b>			
			<b>(71)</b>
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SHARES (100.0%)</b>			
			<b>219,955</b>

\* These securities have no quoted market values and are classified as Level 3 securities.

## Schedule of Derivative Instruments

### Unrealized Gain on Currency Forward Contracts – Series FH<sup>(1)</sup>

Counterparty	Credit Rating	Delivery Date	Par Value of Currency Bought (\$000s)	Par Value of Currency Sold (\$000s)	Contract Price (\$)	Market Price (\$)	Unrealized Gain (\$000s)
State Street Bank & Trust Company	A-1+	31-Aug-21	CAD 18	(USD) (15)	0.806	0.806	–
State Street Bank & Trust Company	A-1+	31-Aug-21	USD 1,152	(CAD) (1,424)	1.237	1.240	5
							<b>5</b>

(1) These unrealized forward currency contract gains and losses are attributed solely to Series FH.