

Ninepoint Resource Class

Schedule of Investment Portfolio *continued*

<i>As at December 31, 2020</i>		Expiry Date	Average Cost	Fair Value
			\$	\$
	HEALTH CARE [0.00%]			
25,000	Slang Worldwide Inc.	Jan 29, 2021	9,017	3
			9,017	3
Total warrants			910,190	3,749,669
Transaction costs (<i>note 3</i>)			(16,375)	-
Total investments [100.43%]			32,771,122	35,986,300
Cash and other assets less liabilities [-0.43%]				(153,651)
Total Net Assets attributable to holders of redeemable shares [100.00%]				35,832,649

** Private Company

See accompanying notes which are an integral part of these financial statements