

United Gold & General Fund
(Constituted under a Trust Deed in the Republic of Singapore)

STATEMENT OF PORTFOLIO

As at 30 June 2021

	Holdings at 30 June 2021	Fair value at 30 June 2021 \$	Percentage of total net assets attributable to unitholders at 30 June 2021 %
By Geography - Primary (continued)			
Quoted equities			
CANADA (continued)			
SSR MINING INC (SSRM US)	278,165	<u>5,829,247</u>	<u>3.64</u>
TOTAL CANADA		<u>43,568,508</u>	<u>27.18</u>
EGYPT			
CENTAMIN PLC	1,547,597	2,908,289	1.81
LUXEMBOURG			
APERAM	61,323	4,223,960	2.64
ARCELORMITTAL SA	145,830	<u>6,009,241</u>	<u>3.75</u>
TOTAL LUXEMBOURG		<u>10,233,201</u>	<u>6.39</u>
NORWAY			
NORSK HYDRO ASA	146,575	1,257,916	0.79
RUSSIA			
POLYMETAL INTERNATIONAL PLC	121,713	3,513,394	2.19
SEVERSTAL PJSC - GDR REG S	148,483	<u>4,291,203</u>	<u>2.68</u>
TOTAL RUSSIA		<u>7,804,597</u>	<u>4.87</u>
SOUTH AFRICA			
ANGLOGOLD ASHANTI LTD	180,560	4,512,772	2.82
GOLD FIELDS LTD	508,227	6,143,226	3.83
IMPALA PLATINUM HOLDINGS LTD	72,546	1,608,273	1.00

The accompanying notes form an integral part of these financial statements.

United Gold & General Fund
(Constituted under a Trust Deed in the Republic of Singapore)

STATEMENT OF PORTFOLIO

As at 30 June 2021

	Holdings at 30 June 2021	Fair value at 30 June 2021 \$	Percentage of total net assets attributable to unitholders at 30 June 2021 %
By Geography - Primary (continued)			
Quoted equities			
SOUTH AFRICA (continued)			
THUNGELA RESOURCES LTD	12,906	<u>47,692</u>	<u>0.03</u>
TOTAL SOUTH AFRICA		<u>12,311,963</u>	<u>7.68</u>
UNITED KINGDOM			
ANGLO AMERICAN PLC	94,983	5,066,465	3.16
ENDEAVOUR MINING PLC	165,170	4,772,844	2.98
SOLGOLD PLC	3,323,291	<u>1,758,783</u>	<u>1.10</u>
TOTAL UNITED KINGDOM		<u>11,598,092</u>	<u>7.24</u>
UNITED STATES			
CLEVELAND CLIFFS INC	64,374	1,865,620	1.16
NEWMONT CORP	175,657	<u>14,965,168</u>	<u>9.34</u>
TOTAL UNITED STATES		<u>16,830,788</u>	<u>10.50</u>
Total Equities		<u>156,092,528</u>	<u>97.39</u>
Portfolio of investments		156,092,528	97.39
Other net assets/(liabilities)		<u>4,184,834</u>	<u>2.61</u>
Net assets attributable to unitholders		<u>160,277,362</u>	<u>100.00</u>

The accompanying notes form an integral part of these financial statements.