

## CIBC Precious Metals Fund

### Schedule of Investment Portfolio As at December 31, 2021

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets			
<b>CANADIAN EQUITIES</b>							
<b>Metals &amp; Mining</b>							
Agnico Eagle Mines Ltd.	57,909	2,733	3,891				
Alamos Gold Inc., Class 'A'	178,808	1,448	1,740				
B2Gold Corp.	323,892	1,514	1,613				
Barrick Gold Corp.	208,985	3,574	5,026				
Equinox Gold Corp.	61,374	660	525				
First Quantum Minerals Ltd.	29,642	339	897				
Franco-Nevada Corp.	30,439	2,376	5,325				
Gold Standard Ventures Corp.	260,523	594	146				
i-80 Gold Corp.	64,041	173	198				
K92 Mining Inc.	116,297	221	836				
Kinross Gold Corp.	404,593	2,197	2,970				
Kirkland Lake Gold Ltd.	79,948	1,680	4,238				
Liberty Gold Corp.	465,976	316	452				
Major Drilling Group International Inc.	63,386	491	524				
Osisko Gold Royalties Ltd.	78,875	1,201	1,221				
Pan American Silver Corp.	88,560	3,797	2,795				
Pan American Silver Corp., CVR	76,930	-	76				
Pretium Resources Inc.	50,322	661	897				
Pure Gold Mining Inc.	530,835	863	361				
Pure Gold Mining Inc., Warrants, 2023/03/28	85,500	-	5				
SSR Mining Inc.	100,406	1,443	2,248				
Torex Gold Resources Inc.	47,866	863	630				
Wheaton Precious Metals Corp.	89,875	2,162	4,878				
Yamana Gold Inc.	311,909	1,692	1,659				
		30,998	43,151	72.7%			
<b>TOTAL CANADIAN EQUITIES</b>		<b>30,998</b>	<b>43,151</b>	<b>72.7%</b>			
<b>INTERNATIONAL EQUITIES</b>							
<b>Australia</b>							
OceanaGold Corp.	391,921	1,301	862				
		1,301	862	1.5%			
<b><sup>2</sup>South Africa (note 10)</b>							
AngloGold Ashanti Ltd., ADR	68,331	1,404	1,814				
Gold Fields Ltd., ADR	151,876	1,336	2,111				
		2,740	3,925	6.6%			
<b><sup>1</sup>United Kingdom (note 10)</b>							
Endeavour Mining PLC	94,485	2,391	2,620				
		2,391	2,620	4.4%			
<b>United States</b>							
Gatos Silver Inc.	41,237	532	541				
Newmont Corp.	67,062	2,157	5,261				
Royal Gold Inc.	12,214	1,484	1,626				
		4,173	7,428	12.5%			
<b>TOTAL INTERNATIONAL EQUITIES</b>		<b>10,605</b>	<b>14,835</b>	<b>25.0%</b>			
<b>TOTAL EQUITIES</b>		<b>41,603</b>	<b>57,986</b>	<b>97.7%</b>			
<b>TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS</b>		<b>41,603</b>	<b>57,986</b>	<b>97.7%</b>			
Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
<b>SHORT-TERM INVESTMENTS</b>							
Government of Canada	0.12%	2022/01/20	Treasury Bill	450,000	450	450	
<b>TOTAL SHORT-TERM INVESTMENTS</b>					<b>450</b>	<b>450</b>	<b>0.8%</b>
Less: Transaction costs included in average cost							
					(49)		
<b>TOTAL INVESTMENTS</b>					<b>42,004</b>	<b>58,436</b>	<b>98.5%</b>
Derivative assets						198	0.3%
Derivative liabilities						(39)	0.0%
Other Assets, less Liabilities						714	1.2%
<b>TOTAL NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS</b>						<b>59,309</b>	<b>100.0%</b>

<sup>1,2</sup>Hedging reference number. Refers to a corresponding number on the Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts.

### Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts (note 10)

Hedging Ref. No.**	Counterparty	Credit Rating for Counterparty*	Settlement Date	Currency Buys	Par Value	Currency Sells	Par Value	Forward Rate	Current Rate	Unrealized Gain (Loss) (\$000s)
1	Bank of New York Mellon (The), New York	A-1+	2022/02/28	CAD	33,921	GBP	20,000	0.590	0.584	-
	Bank of New York Mellon (The), New York	A-1+	2022/01/18	USD	250,000	CAD	316,150	1.265	1.265	-
	Bank of Nova Scotia	A-1	2022/01/18	USD	8,100,000	CAD	10,091,579	1.246	1.265	155
	Bank of Nova Scotia	A-1	2022/01/18	USD	270,000	CAD	333,943	1.237	1.265	7
	Canadian Imperial Bank of Commerce	A-1	2022/01/18	USD	490,000	CAD	616,405	1.258	1.265	3
	Goldman Sachs & Co., New York	A-1	2022/01/18	USD	610,000	CAD	785,528	1.288	1.265	(14)

The accompanying notes are an integral part of these financial statements.