

Assets (\$USD)	<b>\$ 91,726,502</b>	15-Oct-21	Currency	EUR
Type:	Gold & PM		Domicile:	Austria
Structure:	Investment Trust (open ended)		Inception_Date:	<b>14-May-85</b>
Performance Fee	none			
Benchmark	FTSE Gold Mines Total Return Index			

### Investment Philosophy and Objective

Der Fonds ist ein Aktienfonds. Das Fondsmanagement investiert überwiegend (mindestens 51 % des Fondsvermögens) in ausgesuchte Goldaktien und sonstige Edelmetall- und Rohstoffaktien. Derivative Finanzinstrumente werden neben Absicherungszwecken auch als Gegenstand der Anlagepolitik eingesetzt. Anlageziel des Fonds ist die Erzielung eines langfristigen Kapitalzuwachses bei angemessener Risikostreuung. Der Fonds verfolgt eine aktive Managementstrategie. Ziel des Fondsmanagers ist es, durch gezielte Steuerung der regionalen Struktur (etablierte Regionen wie zb Nordamerika, Australien und Südafrika bis hin zu aufstrebenden Regionen wie zb Lateinamerika, Afrika (ex Südafrika) und Eurasien) und der Einzeltitelgewichtungen eine Optimierung der Wertentwicklung zu erreichen. Fonds gemäß der OGAW-Richtlinie.

The fund is an equity fund. The fund management invests globally in selected gold shares and other precious-metal and commodity shares. Derivative instruments are used both for hedging assets and as an active part of the fund's investment strategy. The fund aims to achieve long-term capital growth with reasonable risk diversification. The fund pursues an active management strategy. The fund manager seeks to optimise performance by actively managing allocations to specific regions (from developed regions such as North America, Australia and South Africa to emerging regions such as Latin America, Africa (ex South Africa) and Eurasia) and by weighting individual shares.

Portfolio Manager **Herr. Alfred Grusch** BA [email not recorded](#)



Alfred Grusch is a senior portfolio manager in the Aggressive Balanced and Real Assets Team in Munich, which is part of Multi-Asset Portfolio Management. His expertise lies in real assets with a focus on precious metals. Alfred is a portfolio manager on the Real Assets Target Income Fund as well as Pioneer Investments Austria Gold Stock and Real Asset Fund.

Alfred has been working in the investments industry since 1985. He joined Pioneer Investments from GiroCredit Group in February 1990, where he was involved in private banking, equity research and simultaneously acted as an advisor for the mutual fund management company Sparinvest.

Start Date  
01-Jan-00

<https://citywire.co.uk/funds-insider/manager/alfred-grusch/d15215?periodMonths=>



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Documentation

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