

# Ninepoint Gold and Precious Minerals Fund

## Schedule of Investment Portfolio

As at June 30, 2021 (unaudited)

	Restriction Date	Average Cost \$	Fair Value \$
SHARES			
EQUITIES [92.60%]			
GOLD [74.51%]			
369,100		2,825,109	3,495,377
73,300		397,286	430,271
1,882,732		686,549	1,662,749
1,195,600		2,756,159	1,972,740
570,242		3,376,691	4,282,517
360,925		8,698,783	9,607,824
2,303,000		607,992	2,026,907
165,000		1,842,500	1,420,650
13,616,072		537,466	860,747
412,100		3,398,259	4,546,469
557,100		2,730,151	1,949,850
82,500		1,239,373	1,254,825
6,428,860		857,642	732,124
4,209		-	-
394,640		1,579,856	1,432,543
402,900		1,714,161	1,607,571
730,200		4,084,651	5,739,372
375,000		500,438	562,500
1,217,945		1,740,829	3,921,783
231,923		150,750	204,092
820,000		902,000	680,600
2,585,698		-	-
675,000		540,000	425,250
930,815		9,215,496	8,462,854
1,363,119		3,145,864	3,203,330
2,581,800		3,206,727	3,504,209
124,800		1,712,796	1,480,128
3,244,400		2,651,062	5,112,328
801,373		750,988	376,219
2,400,300		360,045	624,078
1,332,000		399,600	321,385
35,345,300	Oct 15, 2021*	8,142,468	-
2,765,658		1,123,898	1,054,137
25,000		587,046	543,000
2,000,000		482,260	-
346,200		4,365,129	7,179,671
13,846,975		328,281	141,606
2,707,400		3,113,462	4,178,064
166,750		500,250	2,167,750
1,032,500		421,928	733,075
319,655		7,283,819	6,188,521
1,074,173		1,110,762	966,756
233,800		1,700,895	4,313,610
174,100		1,658,834	2,047,416
3,615,055		2,953,900	3,343,895
2,159,600		3,951,570	3,774,381
86,600		2,346,056	4,731,824
		102,679,781	113,264,998
SILVER [7.16%]			
792,300		570,456	736,839
333,334	Oct 8, 2021*	250,001	289,127
555,555	Oct 10, 2021*	500,000	372,800
1,366,000	Aug 27, 2021*	805,940	800,485
625,700		2,199,995	1,645,845
178,255		3,929,607	6,310,227
USD		55,905	354,978
940,000	Oct 16, 2021*	470,000	379,187
		8,781,904	10,889,488
PRECIOUS METALS & MINERALS [5.95%]			
230,114		946,799	2,112,447
880,300		1,141,984	985,936
3,344,200		1	-
2,400,000		1,200,000	924,000
1,244,871		935,887	3,834,203
5,397,210		1,483,609	-
5,303,290		2,159,518	-
108,900		1,257,371	1,182,654
		9,125,169	9,039,240

# Ninepoint Gold and Precious Minerals Fund

## Schedule of Investment Portfolio *continued*

As at June 30, 2021 (unaudited)

	Restriction/Expiry Date	Average Cost	Fair Value
		\$	\$
SHARES DIVERSIFIED METALS & MINING [4.98%]			
2,099,500	AbraSilver Resource Corporation	241,443	1,112,735
448,475	Castile Resources Limited	4	91,722
694,000	DDH1 Limited	754,179	754,849
1,380,000	OreCorp Limited	1,029,249	1,026,322
2,790,000	Palladium One Mining Inc.	809,100	781,200
2,000,000	Pembrook Mining Corporation**	2,000,000	-
4,216,333	Silver Tiger Metals Inc.	1,514,900	2,487,636
205,000	Vizsla Resources Corporation	500,200	520,700
1,275,000	Wallbridge Company Limited	688,500	675,750
281,991	Yumy Bear Goods Inc.	3,904,077	111,386
		11,441,652	7,562,300
OIL & GAS [0.00%]			
642,060	Gastem Inc.**	-	-
3,582,000	Oilsands Quest Inc.**	-	-
512,500	Rodinia Oil Corporation**	-	-
		-	-
<b>Total equities</b>		<b>132,028,506</b>	<b>140,756,026</b>
SHARES WARRANTS [3.01%]			
DIVERSIFIED METALS & MINING [1.25%]			
3,500,000	AbraPlata Resource Corporation	Jul 9, 2022	1,349,081
384,500	Euro Sun Mining Inc.	Jun 5, 2023	26,627
1,395,000	Palladium One Mining Inc.	Feb 24, 2023	89,825
1,691,499	Silver Tiger Metals Inc.	Jul 27, 2023	430,313
		-	1,895,846
PRECIOUS METALS & MINERALS [1.02%]			
342,650	Benchmark Metals Inc.	Sep 18, 2022	43,671
1,200,000	Empress Royalty Corporation	Mar 25, 2023	156,000
1,810,000	Pure Gold Mining Inc.	Jul 18, 2022	1,349,592
1,274,000	Tectonic Metals Inc.	Jul 12, 2021	23
49,281	TMAC Resources Inc.	Jul 26, 2022	232
		-	1,549,518
GOLD [0.57%]			
396,150	Blackrock Gold Corporation	Jul 31, 2022	140,466
460,600	Energold Drilling Corporation	Jun 14, 2022	-
546,607	Gran Colombia Gold Corporation	Feb 6, 2023	505,412
450,000	Monarch Gold Corporation	Sep 17, 2022	1,861
803,600	Outcrop Silver & Gold Corporation	Jun 17, 2022	49,995
1,200,150	Sable Resources Limited	Sep 10, 2023	172,913
		1,034	870,647
SILVER [0.17%]			
166,667	Blackrock Silver Corporation	Oct 8, 2021*, Jun 8, 2023	45,046
277,777	Defiance Silver Corporation	Oct 10, 2021*, Jun 9, 2023	58,859
683,000	GR Silver Mining Limited	Aug 27, 2021*, Apr 27, 2023	104,909
470,000	Southern Silver Exploration Corporation	Oct 16, 2021*, Jun 16, 2023	56,410
		-	265,224
<b>Total warrants</b>		<b>1,034</b>	<b>4,581,235</b>
OUNCES BULLION [2.45%]			
115,023	Silver Bullion	2,156,628	3,725,166
<b>Total bullion</b>		<b>2,156,628</b>	<b>3,725,166</b>
Transaction costs (note 3)		(213,259)	-
<b>Total investments [98.06%]</b>		<b>133,972,909</b>	<b>149,062,427</b>
Cash and other assets less liabilities [1.94%]			2,945,488
<b>Total Net Assets attributable to holders of redeemable units [100.00%]</b>			<b>152,007,915</b>

\* Securities that are restricted for resale until the date indicated, or under Rule 144 of the Securities Act of 1933 for those noted R1933

\*\* Private Company

See accompanying notes which are an integral part of these financial statements