

**Consolidated Schedule of Investments**

July 31, 2021

(Unaudited)

	Shares	Value
<b>Common Stocks &amp; Other Equity Interests—100.36%</b>		
<b>Australia—24.10%</b>		
Aeris Resources Ltd.(a)	7,000,000	\$ 1,133,062
Alkane Resources Ltd.(a)	10,680,000	9,092,769
Auteco Minerals Ltd.(a)	16,500,000	1,335,280
Bellevue Gold Ltd.(a)	22,733,252	16,654,573
Chalice Mining Ltd.(a)	13,001,692	69,768,144
De Grey Mining Ltd.(a)	61,707,305	57,476,474
Evolution Mining Ltd.	27,078,806	83,438,431
Gold Road Resources Ltd.	24,943,275	24,314,639
Jervois Mining Ltd.(a)	1,650,000	588,947
Legend Mining Ltd.(a)	39,150,245	2,521,094
Lynas Rare Earths Ltd.(a)	2,820,000	15,392,207
Musgrave Minerals Ltd.(a)	20,000,000	4,567,410
Newcrest Mining Ltd.	500,000	9,747,090
Nickel Mines Ltd.	22,881,112	18,563,076
Northern Star Resources Ltd.	13,908,895	104,730,853
OceanaGold Corp.(a)	11,120,300	21,659,449
Pantoro Ltd.(a)	24,458,979	3,772,712
Perseus Mining Ltd.(a)	10,610,000	13,112,352
Predictive Discovery Ltd.(a)	19,973,029	2,206,775
Ramelius Resources Ltd.	25,268,612	31,735,762
Red 5 Ltd.(a)	38,348,043	5,530,832
Rumble Resources Ltd.(a)	13,410,000	4,864,766
Silver Lake Resources Ltd.(a)	18,931,900	21,420,113
SolGold PLC(a)	19,800,000	7,547,886
Westgold Resources Ltd.(a)(b)	21,604,853	27,807,776
		558,982,472
<b>Burkina Faso—1.82%</b>		
Endeavour Mining PLC	1,775,122	42,272,262
<b>Canada—51.59%</b>		
Adventus Mining Corp.(a)	3,147,475	2,396,683

	Shares	Value
<b>Canada—(continued)</b>		
Gran Colombia Gold Corp.	1,070,000	\$ 4,073,822
Great Bear Resources Ltd.(a)	2,073,515	24,780,465
IAMGOLD Corp.(a)	5,589,000	15,313,860
Integra Resources Corp.(a)	494,579	1,411,271
Ivanhoe Mines Ltd., Class A(a)	6,705,346	49,768,759
K92 Mining, Inc.(a)	7,623,030	54,991,400
Karora Resources, Inc.(a)(b)	7,947,777	24,335,130
Karora Resources, Inc., Wts., expiring 09/21/2021(a)	2,500,000	681,308
Kinross Gold Corp.	5,135,925	33,691,668
Kirkland Lake Gold Ltd.	2,061,233	88,142,658
Liberty Gold Corp.(a)	12,868,000	13,305,322
Lion One Metals Ltd.(a)	7,535,842	7,610,741
Lion One Metals Ltd., Wts., expiring 08/18/2021	109,710	0
Lion One Metals Ltd., Wts., expiring 08/21/2021(a)	715,515	1
Lundin Gold, Inc.(a)	4,368,815	39,605,080
MAG Silver Corp.(a)	73,522	1,461,617
Marathon Gold Corp.(a)	1,810,000	4,787,592
Maverix Metals, Inc.	1,458,100	6,977,282
McEwen Mining, Inc.(a)	6,449,800	7,739,760
Minera Alamos, Inc.(a)	12,658,743	6,493,744
New Found Gold Corp.(a)(d)	870,000	7,029,176
New Gold, Inc.(a)	7,625,500	12,505,820
Novagold Resources, Inc.(a)	310,000	2,424,200
Novo Resources Corp.(a)	1,210,000	2,133,697
Orla Mining Ltd.(a)	1,740,000	7,336,005
Osino Resources Corp.(a)(b)	7,911,551	8,117,013
Osino Resources Corp.	160,000	41,513
Osisko Gold Royalties Ltd.	2,285,339	31,172,024
Pan American Silver Corp.	988,000	27,677,000

Agnico Eagle Mines Ltd.	1,366,595	88,391,365
Alamos Gold, Inc., Class A	3,071,108	24,937,397
Alexco Resource Corp.(a)	4,830,905	10,724,609
Americas Gold & Silver Corp.(a)	4,789,400	6,526,114
Anaconda Mining, Inc.(a)	1,420,000	921,930
Arizona Metals Corp.(a)	1,820,000	7,133,536
Artemis Gold, Inc.(a)	4,034,889	20,213,254
Ascot Resources Ltd.(a)	6,154,053	6,017,910
Aya Gold & Silver, Inc.(a)	736,733	6,070,548
B2Gold Corp.	9,792,000	41,028,480
Barrick Gold Corp.(c)	4,081,499	88,854,234
Calibre Mining Corp., Class C(a)	6,602,717	7,991,426
Canada Nickel Co., Inc.(a)	760,000	2,052,902
Canada Silver Cobalt Works, Inc. (a)	500,000	144,277
Centerra Gold, Inc.	520,000	4,180,507
Dundee Precious Metals, Inc.	2,620,000	15,855,242
Equinox Gold Corp.(a)	4,147,278	28,865,055
Fiore Gold Ltd.(a)	3,277,482	2,942,273
Franco-Nevada Corp.	71,000	11,353,610
Freegold Ventures Ltd.(a)	3,700,000	1,927,701
Fury Gold Mines Ltd.(a)	3,100,000	3,074,580
Galway Metals, Inc.(a)	6,593,625	3,858,085

Pan American Silver Corp.	900,000	21,011,020
Pan American Silver Corp., Rts., expiring 02/22/2029(a)	2,300,100	1,909,083
Pretium Resources, Inc.(a)	1,220,000	11,372,716
Pure Gold Mining, Inc.(a)(b)	22,184,712	23,294,303
Rupert Resources Ltd.(a)	2,887,867	13,448,627
Sandstorm Gold Ltd.(a)	3,999,055	31,432,572
Sierra Metals, Inc.(a)	4,060,618	11,293,960
SilverCrest Metals, Inc.(a)	3,016,667	26,114,142
Skeena Resources Ltd.(a)	1,599,336	21,100,570
Solaris Resources, Inc.(a)	831,200	9,827,028
Sombrero Resources, Inc.(e)	3,028,200	1,438,395
SSR Mining, Inc.	1,985,333	32,281,515
Tier One Silver, Inc.(a)	25,175	25,713
Torex Gold Resources, Inc.(a)	2,060,000	23,165,919
Triple Flag Precious Metals Corp.(a)	30,000	353,238
Tudor Gold Corp.(a)	2,169,068	3,842,289
Victoria Gold Corp.(a)	853,000	12,853,799
Wallbridge Mining Co. Ltd.(a)	18,814,800	8,746,861
Wesdome Gold Mines Ltd.(a)	5,125,800	51,849,628
Wheaton Precious Metals Corp.	882,035	40,705,915
Yamana Gold, Inc.	550,000	2,469,500
		1,196,595,439

See accompanying notes which are an integral part of this consolidated schedule.

**Invesco Gold & Special Minerals Fund**

	Shares	Value
<b>China—1.51%</b>		
Zhaojin Mining Industry Co. Ltd., H Shares	19,870,000	\$ 19,477,041

	Shares	Value
<b>Zambia—0.00%</b>		
First Quantum Minerals Ltd.	2,000	\$ 42,834

Zijin Mining Group Co. Ltd., H Shares	10,900,000	15,551,310
		35,028,351
<b>Mongolia—0.61%</b>		
Turquoise Hill Resources Ltd.(a)	841,343	14,050,428
<b>South Africa—6.05%</b>		
Gold Fields Ltd., ADR	10,082,241	99,007,607
Harmony Gold Mining Co. Ltd., ADR	600,000	2,460,000
Sibanye Stillwater Ltd., ADR	2,232,587	38,757,710
		140,225,317
<b>Tanzania—4.48%</b>		
AngloGold Ashanti Ltd., ADR(c)	5,185,100	103,961,255
<b>Turkey—1.13%</b>		
Eldorado Gold Corp.(a)	2,801,502	26,138,014
<b>United States—9.07%</b>		
Argonaut Gold, Inc.(a)	3,330,769	8,970,330
Coeur Mining, Inc.(a)	1,610,000	12,139,400
Danimer Scientific, Inc.(a)	123,000	2,051,640
Freeport-McMoRan, Inc.	1,000	38,100
Gatos Silver, Inc.(a)	420,476	5,735,293
Hecla Mining Co.	830,000	5,552,700
MP Materials Corp.(a)	544,000	20,465,280
Newmont Corp.	1,940,614	121,909,371
Piedmont Lithium, Inc.(a)	20,000	1,101,200
Royal Gold, Inc.	267,000	32,445,840
		210,409,154

Total Common Stocks & Other Equity Interests (Cost \$1,621,123,692)		2,327,705,526
<b>Money Market Funds—0.12%</b>		
Invesco Government & Agency Portfolio, Institutional Class, 0.03%(b)(f)	910,247	910,247
Invesco Liquid Assets Portfolio, Institutional Class, 0.01%(b)(f)	767,355	767,662
Invesco Treasury Portfolio, Institutional Class, 0.01%(b)(f)	1,040,282	1,040,282
Total Money Market Funds (Cost \$2,718,191)		2,718,191
TOTAL INVESTMENTS IN SECURITIES (excluding Investments purchased with cash collateral from securities on loan)—100.48% (Cost \$1,623,841,883)		2,330,423,717
<b>Investments Purchased with Cash Collateral from Securities on Loan</b>		
<b>Money Market Funds—0.01%</b>		
Invesco Private Government Fund, 0.02%(b)(f)(g)	76,610	76,610
Invesco Private Prime Fund, 0.12%(b)(f)(g)	178,686	178,758
Total Investments Purchased with Cash Collateral from Securities on Loan (Cost \$255,368)		255,368
TOTAL INVESTMENTS IN SECURITIES —100.49% (Cost \$1,624,097,251)		2,330,679,085
OTHER ASSETS LESS LIABILITIES—(0.49)%		(11,426,284)
NET ASSETS—100.00%		\$2,319,252,801

Investment Abbreviations:

ADR – American Depositary Receipt

Rts. – Rights

Wts. – Warrants

Notes to Consolidated Schedule of Investments:

(a) Non-income producing security.

(b) Affiliated issuer. The issuer is affiliated by having an investment adviser that is under common control of Invesco Ltd. and/or the Investment Company Act of 1940, as amended (the “1940 Act”), defines “affiliated person” to include an issuer of which a fund holds 5% or more of the outstanding voting securities. The Fund has not owned enough of the outstanding voting securities of the issuer to have control (as defined in the 1940 Act) of that issuer. The table below shows the Fund’s transactions in, and earnings from, its investments in affiliates for the three months ended July 31, 2021.

Value April 30, 2021	Purchases at Cost	Proceeds from Sales	Change in Unrealized Appreciation (Depreciation)	Realized Gain	Value July 31, 2021	Dividend Income
----------------------------	----------------------	------------------------	---	------------------	------------------------	--------------------