

# Dynamic Precious Metals Fund

## SCHEDULE OF INVESTMENT PORTFOLIO

As at June 30, 2022

	Par Value (\$000s)/ Number of Shares/Units	Average Cost (\$000s)	Carrying Value (\$000s)
<b>EQUITIES (98.7%)</b>			
<b>Australia (25.9%)</b>			
Ardiden Limited	140,100,000	1,595	872
Auteco Minerals Limited	166,500,000	22,760	6,364
Bellevue Gold Limited	59,700,000	24,433	34,340
Chalice Mining Limited, Restricted	3,066,667	18,314	10,437
Genesis Minerals Limited	5,890,000	4,048	6,713
Genesis Minerals Limited, Warrants, Dec. 17 23	95,000	–	89
Gold Road Resources Limited	7,000,000	2,263	6,884
Musgrave Minerals Limited	10,000,000	3,997	2,215
Northern Star Resources Limited	3,500,000	21,895	20,784
Pantoro Limited	38,375,597	8,463	6,476
West African Resources Limited	20,000,000	3,996	21,103
		<b>111,764</b>	<b>116,277</b>
<b>Canada (66.5%)</b>			
Agnico-Eagle Mines Limited	406,305	20,079	23,939
Aurion Resources Ltd.	4,784,500	4,329	3,206
Azimut Exploration Inc.	3,227,500	6,666	3,163
Clean Air Metals Inc.	90,000	28	14
Clean Air Metals Inc., Warrants, Feb. 23 23*	1,147,000	–	2
Generation Mining Limited	20,500	19	11
Great Bear Royalties Corp.	2,681,846	4,123	12,015
HighGold Mining Inc.	2,000,000	3,229	1,360
K92 Mining Inc.	7,900,000	14,366	61,383
Kesselrun Resources Ltd.	6,886,364	1,393	344
Kesselrun Resources Ltd., Warrants, Dec. 07 22*	2,568,182	–	–
Kesselrun Resources Ltd., Warrants, Dec. 08 23*	875,000	–	3
Kinross Gold Corporation	5,943,624	39,660	27,222
Kinross Gold Corporation, Contingent Value Rights, Feb. 24 32*	6,425,783	368	–
Lundin Gold Inc.	252,200	2,551	2,330
Marathon Gold Corporation	8,062,500	13,110	10,643
Maritime Resources Corp.	12,260,000	1,468	674
Monarch Gold Corporation, Warrants, Sep. 17 22*	1,250,000	–	2
Moneta Gold Inc.	6,000,000	7,550	10,800
Montage Gold Corp.	501,000	546	281
Probe Metals Inc.	7,400,000	12,490	12,062
Red Pine Exploration Inc.	9,700,000	4,486	3,007
Reunion Gold Corporation	12,400,000	3,698	3,038
Rupert Resources Ltd.	6,000,000	33,041	28,320
SilverCrest Metals Inc.	2,700,000	13,413	21,249
Skeena Resources Limited	2,362,500	18,388	16,065
Thesis Gold Inc.	4,788,900	12,010	7,327
Trillium Gold Mines Inc.	4,800,000	2,544	1,344
Trillium Gold Mines Inc., Warrants, Jul. 01 22*	2,400,000	–	–
Vizsla Silver Corp., Warrants, Jul. 30 22*	1,200,000	–	–
Wesdome Gold Mines Ltd.	4,400,000	10,863	49,060
		<b>230,418</b>	<b>298,864</b>
<b>United States (6.3%)</b>			
Newmont Corporation	370,000	32,990	28,419
<b>AVERAGE COST AND CARRYING VALUE OF INVESTMENTS (98.7%)</b>		<b>375,172</b>	<b>443,560</b>
<b>TRANSACTION COSTS (0.0%)</b>		<b>(483)</b>	<b>–</b>
<b>TOTAL AVERAGE COST AND CARRYING VALUE OF INVESTMENTS (98.7%)</b>		<b>374,689</b>	<b>443,560</b>
<b>CASH AND SHORT TERM INSTRUMENTS (BANK OVERDRAFT) (1.5%)</b>			
Canadian		6,729	6,729
Foreign		6	6
		<b>6,735</b>	<b>6,735</b>
<b>OTHER NET ASSETS (LIABILITIES) (–0.2%)</b>			<b>(1,151)</b>
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS (100.0%)</b>			<b>449,144</b>

\* These securities have no quoted market values and are classified as Level 3 securities.