

# Dynamic Strategic Gold Class

## SCHEDULE OF INVESTMENT PORTFOLIO

As at June 30, 2022

	Par Value (\$000s)/ Number of Shares/Units	Average Cost (\$000s)	Carrying Value (\$000s)
<b>EQUITIES (64.7%)</b>			
<b>Australia (18.7%)</b>			
Auteco Minerals Limited	100,000,000	7,362	3,823
Bellevue Gold Limited	21,200,000	12,180	12,195
Gold Road Resources Limited	2,500,000	1,082	2,459
Northern Star Resources Limited	1,275,000	11,159	7,571
Pantoro Limited	5,281,300	1,415	891
West African Resources Limited	7,125,000	6,797	7,518
	<b>39,995</b>	<b>34,457</b>	
<b>Canada (40.0%)</b>			
Agnico-Eagle Mines Limited	142,206	9,454	8,379
Great Bear Royalties Corp.	1,845,534	4,572	8,268
K92 Mining Inc.	2,500,000	9,610	19,425
Kesselrun Resources Ltd.	4,000,000	874	200
Kesselrun Resources Ltd., Warrants, Dec. 07 22*	2,568,181	—	—
Kinross Gold Corporation	2,175,000	14,422	9,962
Kinross Gold Corporation, Contingent Value Rights, Feb. 24 32*	1,397,500	—	—
Lundin Gold Inc.	431,400	4,512	3,986
Marathon Gold Corporation	2,300,000	5,441	3,036
Maritime Resources Corp.	2,547,200	255	140
Skeena Resources Limited	611,300	8,375	4,157
Wesdome Gold Mines Ltd.	1,425,000	4,502	15,889
	<b>62,017</b>	<b>73,442</b>	

	Par Value (\$000s)/ Number of Shares/Units	Average Cost (\$000s)	Carrying Value (\$000s)
<b>EQUITIES (64.7%) (cont'd)</b>			
<b>United States (6.0%)</b>			
Newmont Corporation	144,300	12,887	11,081
<b>COMMODITIES (34.6%)</b>			
Gold Bullion (Ounces)	27,324	49,690	63,554
<b>AVERAGE COST AND CARRYING VALUE OF INVESTMENTS (99.3%)</b>		<b>164,589</b>	<b>182,534</b>
<b>TRANSACTION COSTS (0.0%)</b>		<b>(205)</b>	<b>—</b>
<b>TOTAL AVERAGE COST AND CARRYING VALUE OF INVESTMENTS (99.3%)</b>		<b>164,384</b>	<b>182,534</b>
<b>UNREALIZED GAIN (LOSS) ON DERIVATIVES (0.6%)</b>			<b>991</b>
<b>CASH AND SHORT TERM INSTRUMENTS (BANK OVERDRAFT) (-0.1%)</b>			
Canadian		(2,160)	(2,160)
Foreign		2,030	2,030
		<b>(130)</b>	<b>(130)</b>
<b>OTHER NET ASSETS (LIABILITIES) (0.2%)</b>			<b>394</b>
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SHARES (100.0%)</b>			<b>183,789</b>

\* These securities have no quoted market values and are classified as Level 3 securities.

## Schedule of Derivative Instruments

### Unrealized Gain on Currency Forward Contracts

Counterparty	Credit Rating	Delivery Date	Par Value of Currency Bought (\$000s)	Par Value of Currency Sold (\$000s)	Contract Price (\$)	Market Price (\$)	Unrealized Gain (\$000s)
Bank of Montreal	A-1	22-Jul-22	CAD 391	(USD) (300)	0.767	0.777	5
Bank of Montreal	A-1	16-Sep-22	CAD 68,613	(USD) (52,500)	0.765	0.777	1,046
Royal Bank of Canada	A-1+	16-Sep-22	CAD 915	(USD) (700)	0.765	0.777	14
Toronto-Dominion Bank (The)	A-1+	22-Jul-22	USD 400	(CAD) (515)	1.287	1.287	—
							<b>1,065</b>

### Unrealized Gain on Currency Forward Contracts – Series FH and Series H<sup>(1)</sup>

Counterparty	Credit Rating	Delivery Date	Par Value of Currency Bought (\$000s)	Par Value of Currency Sold (\$000s)	Contract Price (\$)	Market Price (\$)	Unrealized Gain (\$000s)
State Street Bank & Trust Company	A-1+	31-Aug-22	CAD 26	(USD) (20)	0.771	0.777	—
State Street Bank & Trust Company	A-1+	31-Aug-22	CAD 28	(USD) (21)	0.774	0.777	—
State Street Bank & Trust Company	A-1+	31-Aug-22	CAD 55	(USD) (43)	0.774	0.777	—
State Street Bank & Trust Company	A-1+	31-Aug-22	CAD 58	(USD) (45)	0.773	0.777	—
State Street Bank & Trust Company	A-1+	31-Aug-22	USD 19	(CAD) (25)	1.284	1.287	—
State Street Bank & Trust Company	A-1+	31-Aug-22	USD 26	(CAD) (34)	1.286	1.287	—
State Street Bank & Trust Company	A-1+	31-Aug-22	USD 35	(CAD) (44)	1.259	1.287	1
State Street Bank & Trust Company	A-1+	31-Aug-22	USD 953	(CAD) (1,223)	1.284	1.287	3
							<b>4</b>
<b>Total Unrealized Gain on Currency Forward Contracts</b>							<b>1,069</b>

### Unrealized Loss on Currency Forward Contracts

Counterparty	Credit Rating	Delivery Date	Par Value of Currency Bought (\$000s)	Par Value of Currency Sold (\$000s)	Contract Price (\$)	Market Price (\$)	Unrealized Loss (\$000s)
State Street Bank & Trust Company	A-1+	22-Jul-22	CAD 250	(USD) (200)	0.800	0.777	(8)
State Street Bank & Trust Company	A-1+	22-Jul-22	USD 1,600	(CAD) (2,091)	1.307	1.287	(32)
Toronto-Dominion Bank (The)	A-1+	22-Jul-22	USD 1,800	(CAD) (2,353)	1.307	1.287	(36)
							<b>(76)</b>

### Unrealized Loss on Currency Forward Contracts – Series FH and Series H<sup>(1)</sup>

Counterparty	Credit Rating	Delivery Date	Par Value of Currency Bought (\$000s)	Par Value of Currency Sold (\$000s)	Contract Price (\$)	Market Price (\$)	Unrealized Loss (\$000s)
State Street Bank & Trust Company	A-1+	31-Aug-22	CAD 14	(USD) (11)	0.789	0.777	—
State Street Bank & Trust Company	A-1+	31-Aug-22	CAD 15	(USD) (12)	0.782	0.777	—
State Street Bank & Trust Company	A-1+	31-Aug-22	CAD 15	(USD) (12)	0.785	0.777	—
State Street Bank & Trust Company	A-1+	31-Aug-22	CAD 17	(USD) (13)	0.777	0.777	—
State Street Bank & Trust Company	A-1+	31-Aug-22	CAD 20	(USD) (16)	0.797	0.777	(1)
State Street Bank & Trust Company	A-1+	31-Aug-22	CAD 29	(USD) (23)	0.778	0.777	—
State Street Bank & Trust Company	A-1+	31-Aug-22	USD 16	(CAD) (21)	1.288	1.287	—
State Street Bank & Trust Company	A-1+	31-Aug-22	USD 32	(CAD) (42)	1.305	1.287	(1)
							<b>(2)</b>
<b>Total Unrealized Loss on Currency Forward Contracts</b>							<b>(78)</b>

(1) These unrealized forward currency contract gains and losses are attributed solely to Series FH and Series H.