



SCHEDULE OF INVESTMENT PORTFOLIO (unaudited) (in \$000s)
RBC GLOBAL PRECIOUS METALS FUND

June 30, 2022

| | Holdings | Cost (\$) | Fair Value (\$) | % of Net Assets |
|---|------------|-----------|-----------------|-----------------|
| GLOBAL EQUITIES | | | | |
| Copper | | | | |
| Capstone Copper Corp. | 2 074 200 | 11 341 | 6 741 | |
| | | 11 341 | 6 741 | 1.1 |
| Diversified Metals and Mining | | | | |
| Adventus Mining Corp. | 2 963 200 | 2 667 | 1 445 | |
| Arizona Metals Corp. | 1 437 922 | 5 076 | 5 651 | |
| Bunker Hill Mining Corp., Restricted | 150 000 | 2 838 | 30 | |
| Clean Air Metals Inc. | 7 722 750 | 1 877 | 1 197 | |
| Galway Metals Inc. | 4 325 850 | 2 951 | 1 687 | |
| Galway Metals Inc., Restricted September 27, 2022 | 2 353 000 | 1 000 | 918 | |
| Ivanhoe Mines Ltd. | 527 900 | 3 827 | 3 912 | |
| Max Resource Corp., Restricted October 8, 2022 | 2 500 000 | 1 500 | 1 075 | |
| Max Resource Corp. @0.85 June 7, 2023 – Equity Warrant | 2 500 000 | – | 272 | |
| Pan Global Resources Inc. | 4 085 645 | 2 501 | 1 798 | |
| Pancontinental Resources Corp. | 8 231 100 | 988 | 370 | |
| Pancontinental Resources Corp. @0.18 September 9, 2022 – Equity Warrant | 4 166 700 | – | – | |
| Pancontinental Resources Corp., Restricted August 19, 2022 | 5 000 000 | 400 | 225 | |
| Pancontinental Resources Corp. @0.14 August 19, 2022 – Equity Warrant | 5 000 000 | – | 125 | |
| Prime Mining Corp. | 3 259 500 | 7 785 | 5 313 | |
| Prime Mining Corp. @5.00 April 27, 2024 – Equity Warrant | 400 000 | – | 75 | |
| Prime Mining Corp. @1.10 June 12, 2025 – Equity Warrant | 920 000 | – | 899 | |
| Talisker Resources Ltd. | 14 605 784 | 3 773 | 3 067 | |
| | | 37 183 | 28 059 | 4.4 |
| Gold | | | | |
| Agnico Eagle Mines Ltd. | 1 197 298 | 65 834 | 70 545 | |
| Alamos Gold Inc. | 1 367 206 | 10 925 | 12 346 | |
| Antler Gold Inc. | 2 666 900 | 1 245 | 400 | |
| Argonaut Gold Inc. | 3 321 354 | 8 726 | 1 495 | |
| Ascot Resources Ltd. | 2 410 800 | 2 104 | 1 205 | |
| Ascot Resources Ltd., Restricted July 8, 2022 | 2 451 000 | 2 770 | 1 205 | |
| Ascot Resources Ltd. @1.25 March 8, 2024 – Equity Warrant | 1 225 500 | – | 51 | |

| | Holdings | Cost (\$) | Fair Value (\$) | % of Net Assets |
|---|------------|-----------|-----------------|-----------------|
| Gold (cont.) | | | | |
| B2Gold Corp. | 892 900 | 3 265 | 3 893 | |
| Barrick Gold Corp. | 2 694 900 | 47 138 | 61 336 | |
| Bellevue Gold Ltd. | 8 038 541 | 5 441 | 4 570 | |
| Belo Sun Mining Corp. | 17 319 500 | 12 582 | 4 503 | |
| Cabral Gold Inc. | 2 666 900 | 767 | 680 | |
| Calibre Mining Corp. | 2 863 200 | 1 718 | 2 777 | |
| Centerra Gold Inc. | 758 700 | 8 656 | 6 623 | |
| Dundee Precious Metals Inc. | 973 273 | 6 586 | 6 239 | |
| Eldorado Gold Corp. | 493 900 | 7 260 | 4 055 | |
| Ely Gold Royalties Inc. @1.00 May 21, 2023 – Equity Warrant | 1 562 500 | 240 | 135 | |
| Endeavour Mining Plc. | 833 900 | 14 541 | 22 207 | |
| Fosterville South Exploration Ltd. @4.95 July 21, 2022 – Equity Warrant | 62 500 | – | – | |
| Franco-Nevada Corp. | 86 900 | 10 128 | 14 714 | |
| Freemont Ventures Ltd. | 12 463 400 | 3 545 | 3 864 | |
| Freemont Ventures Ltd. @1.65 July 29, 2022 – Equity Warrant | 768 300 | – | – | |
| Gold Fields Ltd. – ADR | 722 000 | 11 011 | 8 476 | |
| Jaguar Mining Inc. | 1 283 500 | 3 674 | 3 645 | |
| K92 Mining Inc. | 5 644 300 | 6 125 | 43 856 | |
| Karora Resources Inc. | 2 185 500 | 4 311 | 7 256 | |
| Kinross Gold Corp. | 2 522 023 | 22 103 | 11 551 | |
| Leviathan Gold Ltd. | 792 372 | 158 | 40 | |
| Leviathan Gold Ltd., Restricted August 10, 2022 | 297 140 | 59 | 8 | |
| Leviathan Gold Ltd., Restricted February 10, 2023 | 297 140 | 59 | – | |
| Leviathan Gold Ltd., Restricted August 10, 2023 | 297 140 | 59 | – | |
| Leviathan Gold Ltd., Restricted February 10, 2024 | 297 140 | 59 | – | |
| Marathon Gold Corp. | 7 467 300 | 7 072 | 9 857 | |
| Moneta Gold Inc. | 968 166 | 1 859 | 1 743 | |
| Newmont Corp. | 996 900 | 47 129 | 76 569 | |
| Orla Mining Ltd. | 6 276 300 | 10 103 | 22 093 | |
| Osisko Development Corp. | 197 533 | 4 445 | 1 223 | |
| Osisko Development Corp., Restricted July 2, 2022 | 224 833 | 3 002 | 1 392 | |
| Osisko Development Corp. @10.00 July 2, 2023 – Equity Warrant | 224 833 | – | 64 | |
| Osisko Development Corp. @10.00 December 1, 2023 – Equity Warrant | 300 000 | – | 91 | |
| Pembroke Copper Corp.* (Private) | 416 667 | 750 | 104 | |
| Red Pine Exploration Inc. | 4 180 242 | 1 743 | 1 296 | |

The accompanying notes are an integral part of the financial statements.



June 30, 2022

| | Holdings | Cost (\$) | Fair Value (\$) | % of Net Assets |
|---|------------|----------------|-----------------|-----------------|
| Gold (cont.) | | | | |
| Reunion Gold Corp. | 34 114 300 | 11 440 | 8 358 | |
| Reunion Gold Corp. @0.20 December 15, 2023 – Warrant | 3 845 000 | – | 454 | |
| Rupert Resources Ltd. | 1 474 700 | 6 662 | 6 961 | |
| Skeena Resources Ltd. | 713 477 | 7 892 | 4 852 | |
| Skeena Resources Ltd., Restricted | 125 000 | 500 | 850 | |
| SSR Mining Inc. | 989 182 | 20 934 | 21 267 | |
| Thesis Gold Inc. | 1 159 100 | 2 318 | 1 773 | |
| Torex Gold Resources Inc. | 496 404 | 8 382 | 4 934 | |
| TriStar Gold Inc. | 8 416 000 | 2 463 | 1 136 | |
| TriStar Gold Inc. @0.40 July 14, 2022 – Equity Warrant | 1 665 000 | – | – | |
| Wesdome Gold Mines Ltd. | 2 175 700 | 9 501 | 24 259 | |
| Wheaton Precious Metals Corp. | 827 800 | 31 215 | 38 393 | |
| Yamana Gold Inc. | 5 362 900 | 29 583 | 32 124 | |
| | | <u>468 082</u> | <u>557 468</u> | 87.3 |
| Precious Metals and Minerals | | | | |
| Aurion Resources Ltd. | 5 460 100 | 3 243 | 3 658 | |
| ECI Exploration and Mining Inc.* (Private) | 2 530 000 | 2 875 | – | |
| ECI Exploration and Mining Inc. @1.80 January 1, 2049* – Equity Warrant | 1 150 000 | – | – | |
| ECI Exploration and Mining Inc. @1.80 November 22, 2049* – Equity Warrant | 115 000 | – | – | |
| Generation Mining Ltd. | 1 929 500 | 1 218 | 1 081 | |
| Shear Diamonds Ltd. | 3 521 365 | 2 160 | – | |
| SilverCrest Metals Inc. | 1 202 948 | 4 754 | 9 467 | |
| | | <u>14 250</u> | <u>14 206</u> | 2.2 |
| Silver | | | | |
| MAG Silver Corp. | 759 900 | 10 325 | 11 938 | |
| Pan American Silver Corp. | 279 400 | 6 881 | 7 066 | |
| | | <u>17 206</u> | <u>19 004</u> | 3.0 |
| TOTAL GLOBAL EQUITIES | | <u>548 062</u> | <u>625 478</u> | 98.0 |
| SHORT-TERM INVESTMENTS[†] | | <u>19 322</u> | <u>19 322</u> | 3.0 |
| TOTAL INVESTMENTS | | <u>567 384</u> | <u>644 800</u> | 101.0 |
| OTHER NET ASSETS (LIABILITIES) | | | | |
| ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS | | | | |
| | | | <u>(6 279)</u> | (1.0) |
| NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS | | | | |
| | | <u>638 521</u> | <u>100.0</u> | 100.0 |

* Illiquid security.

[†] Short-term investments, which may be made up of treasury bills, commercial paper, term deposits and discount notes, earn interest at rates ranging from 1.58% to 1.85% and mature between July 4, 2022 and July 22, 2022.