

FULL HOLDINGS LISTING

Security Name	Market Value	% of Net Assets	Ticker	CUSIP	ISIN	SEDOL
Domestic Equities						
Newmont Corp.	\$137,256,000	7.575%	NEM	651639106	US6516391066	2636607
Gatos Silver, Inc.	\$45,057,000	2.487%	GATO	368036109	US3680361090	BN44WZ7
Royal Gold, Inc.	\$38,913,000	2.148%	RGLD	780287108	US7802871084	2755706
Hecla Mining Co.	\$37,980,000	2.096%	HL	422704106	US4227041062	2418601
Ivanhoe Electric, Inc.	\$12,150,000	0.671%	IE	46578C108	US46578C1080	BPF0KH6
Dakota Gold Corp.	\$9,050,000	0.499%	DC	46655E100	US46655E1001	BMFTC10
Domestic Equities Total:	\$280,406,000	15.5%				
Developed Markets						
Agnico Eagle Mines Ltd. (Canada)	\$152,941,176	8.441%	AEM.TO	008474108	CA0084741085	2009823
Franco-Nevada Corp.	\$145,860,155	8.050%	FNV.TO	351858105	CA3518581051	B29NF31
Wheaton Precious Metals Corp.	\$144,483,907	7.974%	WPM.TO	962879102	CA9628791027	BF13KN5
Barrick Gold Corp. (Canada)	\$106,746,208	5.892%	ABX.TO	067901108	CA0679011084	2024644
OceanaGold Corp.	\$74,361,820	4.104%	OGC.TO	675222103	CA6752221037	B1Z7L21
Orla Mining Ltd.	\$71,143,174	3.927%	OLA.TO	68634K106	CA68634K1066	BYZGJ92
Alamos Gold, Inc.	\$61,043,285	3.369%	AGI.TO	011532108	CA0115321089	BZ3DNP6
Osisko Gold Royalties Ltd.	\$47,413,984	2.617%	OR.TO	68827L101	CA68827L1013	BN60CQ4
Osisko Mining, Inc.	\$42,315,945	2.335%	OSK.TO	688281104	CA6882811046	BDBCBP7
Lundin Gold, Inc.	\$35,027,747	1.933%	LUG.TO	550371108	CA5503711080	BTKSSY6
Victoria Gold Corp.	\$32,082,309	1.771%	VGCX.TO	92625W507	CA92625W5072	BKMJWS6
Newcrest Mining Ltd.	\$31,238,191	1.724%	*NCM		AU000000NCM7	6637101
Triple Flag Precious Metals Corp.	\$29,789,123	1.644%	TFPM.TO	89679M104	CA89679M1041	BJ171P4
B2Gold Corp.	\$27,658,158	1.527%	BTO.TO	11777Q209	CA11777Q2099	B29VFC4
Wesdome Gold Mines, Inc.	\$25,771,365	1.422%	WDO.TO	95083R100	CA95083R1001	B0Y90N5
Torex Gold Resources, Inc.	\$24,961,154	1.378%	TXG.TO	891054603	CA8910546032	BD2NKY1
Northern Star Resources Ltd.	\$24,849,186	1.371%	*NSTAU		AU000000NST8	6717456
i-80 Gold Corp.	\$24,343,322	1.344%	IAU.TO	44955L106	CA44955L1067	BN96CD6
Osisko Development Corp.	\$19,504,255	1.076%	ODV.CV	68828E809	CA68828E8099	BMHZZL7
Novagold Resources, Inc.	\$18,579,356	1.025%	NG.TO	66987E206	CA66987E2069	2135450
Skeena Resources Ltd.	\$18,379,578	1.014%	SKE.TO	83056P715	CA83056P7157	BMDM761
Western Copper & Gold Corp. (TSX)	\$18,201,998	1.005%	WRN.TO	95805V108	CA95805V1085	B71LVL8

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Artemis Gold, Inc.	\$16,574,177	0.915%	ARTG.CV	04302L100	CA04302L1004	BKLTQ63
Marathon Gold Corp.	\$14,798,372	0.817%	MOZ.TO	56580Q102	CA56580Q1028	B4N00M6
Foran Mining Corp.	\$14,613,393	0.807%	FOM.TO	344911201	CA3449112018	2355731
Gold Road Resources Ltd.	\$14,182,128	0.783%	*EKM		AU000000GOR5	B15F5K1
GoGold Resources, Inc.	\$13,917,869	0.768%	GGD.TO	38045Y102	CA38045Y1025	B60BNP0
Dolly Varden Silver Corp.	\$13,018,868	0.719%	DV.TO	256827205	CA2568272058	BYPYQH3
Seabridge Gold, Inc.	\$12,911,580	0.713%	SEA.TO	811916105	CA8119161054	2246459
Rupert Resources Ltd.	\$12,904,181	0.712%	RUP.TO	78165J105	CA78165J1057	2910055
Ascot Resources Ltd.	\$12,763,596	0.704%	AOT.TO	04364G106	CA04364G1063	2052399
Atex Resources, Inc.	\$11,616,722	0.641%	ATX.CV	04681A105	CA04681A1057	BJLHNG9
Guanajuato Silver Co. Ltd.	\$10,122,087	0.559%	GSVR.CV	40066W106	CA40066W1068	BMDM727
Osisko Mining, Inc.	\$8,160,932	0.450%	OSK.TMP		CA6882817407	
Sabina Gold & Silver Corp.	\$7,584,166	0.419%	SBB.TO	785246109	CA7852461093	2764779
Vizsla Silver Corp.	\$7,275,250	0.402%	VSC.TMP	92859G509	CA92859G5095	
Faraday Copper Corp.	\$7,023,307	0.388%	FDY.TO	307357103	CA3073571034	BLNNJN8
i-80 Gold Corp.	\$6,085,831	0.336%	IAUT.TMP			
Banyan Gold Corp.	\$5,982,242	0.330%	BYN.TO	06683K106	CA06683K1066	B9KKFZ2
Fury Gold Mines Ltd.	\$5,401,406	0.298%	FGL.TMP			
Foran Mining Corp.	\$5,260,821	0.290%	FOM.TMP		CA3449117066	
Solgold PLC	\$4,737,024	0.261%	*SGOLD		GB00B0WD0R35	B0WD0R3
Paycore Minerals, Inc.	\$3,285,239	0.181%	CORE.CV	70434D100	CA70434D1006	BM92KX3
Maple Gold Mines Ltd.	\$2,367,740	0.131%	MGM.TO	565127107	CA5651271077	BDVLTR2
Osisko Development Corp. warrants	\$1,574,009	0.087%	ODV.WT	68828E262	CA68828E2621	
Bonterra Resources, Inc.	\$1,553,829	0.086%	BTR.CV	09852X701	CA09852X7018	BGMDG44
Osisko Mining, Inc. warrants 8/6/24	\$1,174,462	0.065%	OSKWT.TO		CA6882811616	
Fury Gold Mines Ltd.	\$432,112	0.024%	FURY.TO	36117T100	CA36117T1003	BMDGCH9
Osisko Development Corp. rights	\$379,038	0.021%	ODVC.RT			
Marathon Gold Corp. warrants 9/20/24	\$286,543	0.016%	MARWT.TO		CA56580Q1440	BLFGV40
Developed Markets Total:	\$1,392,682,320	76.9%				

Emerging Markets

Zijin Mining Group Co. Ltd. (A Shares)	\$75,501,911	4.167%	*ZIJIA		CNE100000B24	BP3R400
Gold Fields Ltd.	\$26,791,233	1.479%	*GFDL		ZAE000018123	6280215
Emerging Markets Total:	\$102,293,144	5.6%				

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Commodities & Related Investments						
Gold Bullion	\$10,995,392	0.607%	GBUL			
Commodities & Related Investments Total:	\$10,995,392	0.6%				
Cash and Other Securities						
Fidelity Cash Central Fund 4.86%	\$23,856,931	1.317%	CF.TAXMM	31635A105	US31635A1051	
Cad Spot Cc	\$124,196	0.007%				
Cash and Other Securities Total:	\$23,981,127	1.3%				