

104 :: Precious Metals UltraSector ProFund :: Schedule of Portfolio Investments :: January 31, 2023 (unaudited)

**Common Stocks (76.2%)**

	<u>Shares</u>	<u>Value</u>
Agnico Eagle Mines, Ltd. (Metals & Mining)	35,868	\$ 2,025,825
Alamos Gold, Inc. (Metals & Mining)	30,874	340,849
AngloGold Ashanti, Ltd. <sup>ADR</sup> (Metals & Mining)	32,946	692,525
B2Gold Corp. (Metals & Mining)	84,529	335,580
Barrick Gold Corp. (Metals & Mining)	139,092	2,719,249
Cia de Minas Buenaventura S.A.A. <sup>ADR</sup> (Metals & Mining)	18,826	152,302
Coeur Mining, Inc.* (Metals & Mining)	22,115	86,027
Eldorado Gold Corp.* (Metals & Mining)	14,542	139,022
Endeavour Silver Corp.* (Metals & Mining)	14,928	51,800
Equinox Gold Corp.* (Metals & Mining)	22,093	100,523
First Majestic Silver Corp. (Metals & Mining)	18,807	148,387
Fortuna Silver Mines, Inc.* (Metals & Mining)	22,843	87,946
Franco-Nevada Corp. (Metals & Mining)	15,088	2,213,410
Gold Fields, Ltd. <sup>ADR(a)</sup> (Metals & Mining)	70,169	802,733
Harmony Gold Mining Co., Ltd. <sup>ADR(a)</sup> (Metals & Mining)	42,816	150,284
Hecla Mining Co. (Metals & Mining)	44,260	273,084
IAMGOLD Corp.* (Metals & Mining)	36,644	102,970
Kinross Gold Corp. (Metals & Mining)	98,872	458,766
MAG Silver Corp.* (Metals & Mining)	6,918	94,846
New Gold, Inc.* (Metals & Mining)	53,709	63,377
Newmont Corp. (Metals & Mining)	62,483	3,307,225
Novagold Resources, Inc.* (Metals & Mining)	19,158	120,887
Osisko Gold Royalties, Ltd. (Metals & Mining)	14,467	193,568
Pan American Silver Corp. (Metals & Mining)	16,573	302,126
Royal Gold, Inc. (Metals & Mining)	5,167	656,364
Sandstorm Gold, Ltd. (Metals & Mining)	18,778	108,725
Seabridge Gold, Inc.* (Metals & Mining)	5,182	68,195
Sibanye Stillwater, Ltd. <sup>ADR(a)</sup> (Metals & Mining)	55,699	599,321
SilverCrest Metals, Inc.* (Metals & Mining)	11,527	75,271
SSR Mining, Inc. (Metals & Mining)	16,263	275,495
Wheaton Precious Metals Corp. (Metals & Mining)	35,578	1,627,338
Yamana Gold, Inc. (Metals & Mining)	75,653	456,188
<b>TOTAL COMMON STOCKS</b>		<b>18,830,208</b>
(Cost \$8,492,896)		

**Repurchase Agreements<sup>(b)(c)</sup> (26.7%)**

	<u>Principal Amount</u>	<u>Value</u>
Repurchase Agreements with various counterparties, rates 4.15%–4.22%, dated 1/31/23, due 2/1/23, total to be received \$6,613,773	\$ 6,613,000	\$ 6,613,000
<b>TOTAL REPURCHASE AGREEMENTS</b>		<b>6,613,000</b>
(Cost \$6,613,000)		

**Collateral for Securities Loaned<sup>(d)</sup> (6.5%)**

	<u>Shares</u>	<u>Value</u>
Invesco Government & Agency Portfolio—Institutional Shares, 4.32% <sup>(e)</sup>	1,613,841	\$ 1,613,841
<b>TOTAL COLLATERAL FOR SECURITIES LOANED</b>		<b>1,613,841</b>
(Cost \$1,613,841)		
<b>TOTAL INVESTMENT SECURITIES</b>		<b>27,057,049</b>
(Cost \$16,719,737)—109.4%		
Net other assets (liabilities)—(9.4)%		(2,335,277)
<b>NET ASSETS—100.0%</b>		<b>\$ 24,721,772</b>

\* Non-income producing security.

(a) All or part of this security was on loan as of January 31, 2023. The total value of securities on loan as of January 31, 2023 was \$1,550,949.

(b) The ProFund invests in Repurchase Agreements jointly with other funds in the Trust. See “Repurchase Agreements” under Note 2 in the Notes to the Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

(c) A portion of these securities were held in a segregated account for the benefit of swap counterparties in the event of default. As of January 31, 2023, the aggregate amount held in a segregated account was \$3,165,000.