



SCHEDULE OF INVESTMENT PORTFOLIO (in \$000s)
RBC GLOBAL PRECIOUS METALS FUND

December 31, 2022

	Holdings	Cost (\$)	Fair Value (\$)	% of Net Assets
GLOBAL EQUITIES				
Copper				
Capstone Copper Corp	2 050 400	11 211	10 129	
		11 211	10 129	1.5
Diversified Metals and Mining				
Adventus Mining Corp	1 699 100	1 529	918	
Arizona Metals Corp	1 018 622	3 596	4 390	
Bunker Hill Mining Corp., Restricted	150 000	2 838	26	
Clean Air Metals Inc	7 634 050	1 856	992	
Galway Metals Inc	6 629 150	3 917	1 492	
Ivanhoe Mines Ltd	521 800	3 783	5 583	
Max Resource Corp	2 500 000	1 500	588	
Max Resource Corp @0.85 June 7, 2023 - Equity Warrant	2 500 000	—	14	
Pan Global Resources Inc	4 038 745	2 473	1 858	
Pancontinental Resources Corp	13 136 400	1 376	591	
Pancontinental Resources Corp @0.18 September 9, 2022 - Equity Warrant	4 166 700	—	15	
Pancontinental Resources Corp. @0.14 April 19, 2022 - Equity Warrant	5 000 000	—	47	
Prime Mining Corp	3 222 000	7 695	6 122	
Prime Mining Corp., Restricted April 22, 2023	270 000	405	496	
Prime Mining Corp. @5.00 April 27, 2024 - Equity Warrant	400 000	—	100	
Prime Mining Corp. @1.10 June 12, 2025 - Equity Warrant	920 000	—	1 129	
Prime Mining Corp @2.00 December 22, 2025 - Equity Warrant, Restricted April 22, 2023	270 000	—	85	
Talisker Resources Ltd	14 438 084	3 730	2 021	
		34 698	26 467	4.0
Gold				
Agnico Eagle Mines Ltd	1 183 598	65 081	83 278	
Alamos Gold Inc	1 351 506	10 800	18 502	
Antler Gold Inc	2 636 100	1 230	593	
Ascot Resources Ltd	4 834 100	4 849	2 514	
Ascot Resources Ltd. @1.25 March 8, 2024 - Equity Warrant	1 225 500	—	53	
Atex Resources Inc	700 000	434	539	
Atex Resources Inc @1.00 August 22, 2025 - Equity Warrant	350 000	—	160	
B2Gold Corp	882 700	3 228	4 246	
Barrick Gold Corp	2 664 000	46 597	61 831	
Bellevue Gold Ltd	7 946 241	5 378	8 345	

	Holdings	Cost (\$)	Fair Value (\$)	% of Net Assets
Gold (cont.)				
Belo Sun Mining Corp	17 120 600	12 437	1 455	
Cabral Gold Inc	2 136 100	614	288	
Dundee Precious Metals Inc	962 073	6 510	6 263	
Eldorado Gold Corp	488 200	7 177	5 512	
Ely Gold Royalties Inc. @1.00 May 21, 2023 - Equity Warrant	1 562 500	240	118	
Endeavour Mining PLC	824 300	14 373	23 888	
Franco-Nevada Corp	85 900	10 012	15 855	
Freegold Ventures Ltd	12 320 400	3 505	5 606	
Gold Fields Ltd - ADR	713 700	10 884	10 002	
Jaguar Mining Inc	1 268 700	3 632	3 425	
K92 Mining Inc	5 579 600	6 054	42 796	
Karora Resources Inc	2 160 400	4 262	10 046	
Kinross Gold Corp	2 493 123	21 849	13 762	
Leviathan Gold Ltd	1 089 512	218	38	
Leviathan Gold Ltd., Restricted February 10, 2023	297 140	59	5	
Leviathan Gold Ltd., Restricted August 10, 2023	297 140	59	—	
Leviathan Gold Ltd., Restricted February 10, 2024	297 140	59	—	
Lundin Gold Inc	430 416	5 273	5 694	
Marathon Gold Corp	7 381 600	6 991	7 824	
Moneta Gold Inc	663 366	1 274	982	
Newmont Corp	985 500	46 590	62 982	
Orla Mining Ltd	5 629 700	9 062	30 851	
Osisko Development Corp	420 066	7 394	2 424	
Osisko Development Corp @30.00 Dec 01, 2023 - Equity Warrant	300 000	—	73	
Osisko Development Corp @10.00 Feb 3, 2027 - Equity Warrant	224 833	—	52	
Pembroke Copper Corp.,* (Private)	416 667	750	104	
Red Pine Exploration Inc	4 132 142	1 723	1 198	
Reunion Gold Corp	31 510 900	10 567	13 235	
Reunion Gold Corp @0.20 December 15, 2023 - Equity Warrant	3 845 000	—	971	
Rupert Resources Ltd	1 457 800	6 586	7 260	
Skeena Resources Ltd	705 277	7 801	5 085	
Skeena Resources Ltd., Restricted	125 000	500	901	
SSR Mining Inc	977 882	20 695	20 721	
Thesis Gold Inc	1 145 700	2 291	962	
Torex Gold Resources Inc	490 704	8 285	7 630	
TriStar Gold Inc	8 319 300	2 435	1 040	
Wesdome Gold Mines Ltd	2 080 900	9 087	15 565	
Wheaton Precious Metals Corp	818 300	30 857	43 289	
Yamana Gold Inc	5 059 000	27 907	38 044	
		445 609	586 007	88.2

The accompanying notes are an integral part of the financial statements.



December 31, 2022

	Holdings	Cost (\$)	Fair Value (\$)	% of Net Assets
Precious Metals and Minerals				
Aurion Resources Ltd	5 397 400	3 206	3 238	
ECI Exploration and Mining Inc.* (Private)	2 530 000	2 875	—	
ECI Exploration and Mining Inc. @1.80 January 1, 2049* - Equity Warrant	1 150 000	—	—	
ECI Exploration and Mining Inc. @1.80 November 22, 2049* - Equity Warrant	115 000	—	—	
Generation Mining Ltd	1 907 300	1 204	1 488	
Shear Diamonds Ltd	3 521 365	2 160	—	
SilverCrest Metals Inc	1 189 148	4 700	9 632	
		14 145	14 358	2.2
Silver				
MAG Silver Corp	751 200	10 206	15 888	
Pan American Silver Corp	297 100	7 244	6 566	
		17 450	22 454	3.4
TOTAL GLOBAL EQUITIES		523 113	659 415	99.3
SHORT-TERM INVESTMENTS[†]		6 661	6 661	1.0
TOTAL INVESTMENTS		529 774	666 076	100.3
OTHER NET ASSETS (LIABILITIES)				
ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS				
			(1 478)	(0.3)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS				
		664 598		100.0

* Illiquid security.

[†] Short-term investments, which may be made up of treasury bills, commercial paper, term deposits and discount notes, earn interest at rates ranging from 4.20% to 4.48% and mature between January 3, 2023 and January 31, 2023.