

BMO Precious Metals Fund

SCHEDULE OF INVESTMENT PORTFOLIO

As at September 30, 2022 (All amounts in thousands of Canadian dollars, unless otherwise noted)

	Number of Shares or Units	Cost* (\$)	Fair Value (\$)
EQUITIES			
Australia — 10.8%			
Newcrest Mining Limited	114,700	2,818	1,724
Northern Star Resources Limited	246,100	2,327	1,714
Perseus Mining Limited	1,313,600	2,096	1,787
Ramelius Resources Limited	797,600	1,469	507
Silver Lake Resources Limited	951,200	2,019	998
		10,729	6,730
Canada — 69.7%			
Agnico Eagle Mines Limited	106,142	5,984	6,194
Alamos Gold Inc., Class A	129,300	1,268	1,324
B2Gold Corp.	842,300	3,077	3,740
Barrick Gold Corporation	272,900	5,703	5,843
Dundee Precious Metals Inc.	274,000	2,090	1,682
Franco-Nevada Corporation	35,742	4,729	5,897
Karora Resources, Inc.	197,800	687	564
Lundin Gold Inc.	301,800	3,317	2,897
MAG Silver Corp.	109,300	1,351	1,890
OceanaGold Corporation	227,000	616	511
Pan American Silver Corporation	25,200	684	553
Probe Metals Inc.	8,520	10	10
Sandstorm Gold Ltd.	119,200	850	852
SilverCrest Metals Inc.	75,000	396	575
SSR Mining Inc.	125,594	1,734	2,551
Torex Gold Resources Inc.	77,700	1,209	775
Wesdome Gold Mines Ltd.	183,300	741	1,712
Wheaton Precious Metals Corp.	112,000	5,273	5,010
Yamana Gold Inc.	127,800	882	799
		40,601	43,379
South Africa — 4.4%			
Sibanye Stillwater, ADR	213,800	3,608	2,753
United Kingdom — 1.1%			
Endeavour Mining PLC	27,600	834	703
United States — 10.4%			
Newmont Corporation	82,733	4,598	4,803
Royal Gold, Inc.	13,000	1,859	1,685
		6,457	6,488
Total Investment Portfolio — 96.4%		62,229	60,053
Other Assets Less Liabilities — 3.6%			2,228
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS — 100.0%			62,281

* Where applicable, distributions received from holdings as a return of capital are used to reduce the adjusted cost base of the securities in the portfolio.