

# CIBC Precious Metals Fund

## Schedule of Investment Portfolio As at December 31, 2022

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets			
CANADIAN EQUITIES							
Metals & Mining							
Agnico Eagle Mines Ltd.	73,880	3,037	5,198				
Alamos Gold Inc., Class 'A'	174,225	1,422	2,385				
B2Gold Corp.	323,892	1,514	1,558				
Barrick Gold Corp.	198,634	3,450	4,610				
Equinox Gold Corp.	61,374	661	272				
First Quantum Minerals Ltd.	25,140	287	711				
Franco-Nevada Corp.	26,425	2,062	4,877				
i-80 Gold Corp.	64,041	173	242				
K92 Mining Inc.	181,940	643	1,396				
Kinross Gold Corp.	392,796	2,120	2,168				
Liberty Gold Corp.	465,976	316	261				
Major Drilling Group International Inc.	63,386	492	667				
Orla Mining Ltd.	31,079	142	170				
Osisko Gold Royalties Ltd.	78,875	1,201	1,287				
Pan American Silver Corp.	88,560	3,797	1,957				
Pan American Silver Corp., CVR	76,930	—	60				
Probe Metals Inc.	225,819	475	287				
SilverCrest Metals Inc.	46,992	414	381				
SSR Mining Inc.	100,406	1,443	2,128				
Torex Gold Resources Inc.	47,866	863	744				
Wheaton Precious Metals Corp.	95,566	2,438	5,055				
Yamana Gold Inc.	311,909	1,692	2,346				
		28,642	38,760	72.2%			
TOTAL CANADIAN EQUITIES		28,642	38,760	72.2%			
INTERNATIONAL EQUITIES							
Australia							
Newcrest Mining Ltd.	16,895	404	320				
OceanaGold Corp.	461,370	1,435	1,191				
		1,839	1,511	2.8%			
'South Africa (note 10)							
AngloGold Ashanti Ltd., ADR	68,331	1,404	1,797				
Gold Fields Ltd., ADR	151,876	1,336	2,128				
		2,740	3,925	7.3%			
United Kingdom							
Endeavour Mining PLC	94,485	2,390	2,738				
		2,390	2,738	5.1%			
United States							
Newmont Corp.	57,234	1,841	3,658				
Royal Gold Inc.	15,518	1,895	2,368				
		3,736	6,026	11.3%			
TOTAL INTERNATIONAL EQUITIES		10,705	14,200	26.5%			
TOTAL EQUITIES		39,347	52,960	98.7%			
TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS		39,347	52,960	98.7%			
Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
SHORT-TERM INVESTMENTS							
Government of Canada	4.00%	2023/02/02	Treasury Bill	550,000	544	548	
TOTAL SHORT-TERM INVESTMENTS					544	548	1.0%
Less: Transaction costs included in average cost					(98)		
TOTAL INVESTMENTS					39,793	53,508	99.7%
Derivative assets						136	0.3%
Derivative liabilities						(91)	(0.2)%
Other Assets, less Liabilities						129	0.2%
TOTAL NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS						53,682	100.0%

<sup>1</sup>Hedging reference number. Refers to a corresponding number on the Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts.

## Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts (note 10)

Hedging Ref. No.**	Counterparty	Credit Rating for Counterparty*	Settlement Date	Currency Buys	Par Value	Currency Sells	Par Value	Forward Rate	Current Rate	Unrealized Gain (Loss) (\$000s)
	Bank of Montreal	A-1	2023/01/23	USD	7,150,000	CAD	9,566,071	1.338	1.354	114
	Goldman Sachs & Co., New York	A-1	2023/01/23	USD	210,000	CAD	282,242	1.344	1.354	2
	Royal Bank of Canada	A-1+	2023/01/23	USD	300,000	CAD	408,641	1.362	1.354	(3)
	Toronto-Dominion Bank (The)	A-1+	2023/01/23	USD	360,000	CAD	482,699	1.341	1.354	5
	Royal Bank of Canada	A-1+	2023/01/23	CAD	465,105	USD	340,000	0.731	0.739	5
	Royal Bank of Canada	A-1+	2023/01/23	CAD	265,171	USD	195,000	0.735	0.739	1
	Royal Bank of Canada	A-1+	2023/01/23	CAD	259,276	USD	190,000	0.733	0.739	2
	State Street Trust Co. Canada	A-1+	2023/01/23	CAD	306,472	USD	230,000	0.750	0.739	(5)
1	Canadian Imperial Bank of Commerce	A-1	2023/03/01	ZAR	785,000	CAD	60,558	0.077	0.079	2

The accompanying notes are an integral part of these financial statements.