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Assets (\$USD)	<b>\$ 530,793,000</b>	<b>31-Dec-22</b>	Currency	EUR
Type:	Gold & PM		Domicile:	Luxembourg
Structure:	SICAV (société d'investissement à capital variable)		Inception_Date:	<b>26-Nov-90</b>
Performance Fee	none			
Benchmark	Euromoney Global Gold Index NYSE Arca Gold Miners (GDM) Index			

Investment Philosophy and Objective

The Fund aims to achieve long-term capital growth primarily through investment in equities issued by companies around the globe involved in gold mining. The Fund may also invest, up to one-third, in companies around the globe that are involved in mining for other precious metals and other minerals and metals.

Portfolio Manager **Mr. George Cheveley** MBA BA [george.cheveley@investecmail.com](mailto:george.cheveley@investecmail.com)



George is a portfolio manager and metals and mining specialist in the Commodities & Resources team at Investec Asset Management having joined the firm in 2007. Prior to this he was a market analyst at BHP Billiton, the world's largest mining company, for three years, working in The Hague and Singapore. He was recruited to BHP Billiton in 2004 from CRU (Commodities Research Unit), an independent metals/chemicals related research company based in London. At CRU, he spent three years in the Carbon Steel team and five years as a research manager, providing in-depth research and forecasts to the industry, banks and hedge funds.

Start Date  
01-Apr-15

George began his career in 1990 in operations at British Steel Strip Products, working for three years in the Tinplate division. George graduated from the University of Oxford in 1989 with an honours degree in Classics and in 1995 was awarded an MBA from Warwick University.

<https://citywire.co.uk/funds-insider/manager/george-cheveley/d14038?periodMonths=>

 <https://uk.linkedin.com/in/george-cheveley-b6652b10>

MBA Masters of Business Administration  
BA Bachelor of Arts

Portfolio Manager **Mr. Russell Silberston** MBA B.Com BASc [russell.silberston@investecmail.com](mailto:russell.silberston@investecmail.com)



Russell Silberston is a fixed income portfolio manager at Investec Asset Management and has responsibility for short dated sterling fixed interest portfolios. Before this he worked for Cazenove Capital Management where he was a fixed income portfolio manager.

Russell is an associate member of the Securities & Investment Institute.

Start Date  
01-Apr-15

<https://citywireamericas.com/manager/russell-silberston/d10870>

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MBA Masters of Business Administration  
B.Com Bachelor of Commerce  
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Documentation

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