

LANDOLT INVESTMENT (LUX) SICAV

Securities portfolio statement as at 31 December 2022

GOLD					
Investment	Quantity	CCY	Cost (in USD)	Evaluation value (in USD)	% Total Net Assets
Transferable securities admitted to an official stock exchange or dealt in on another regulated market					
Shares & Related Securities					
CAPRICORN METALS LTD	33,739	AUD	106,808.85	105,249.60	0.73%
EVOLUTION MINING LTD	80,230	AUD	229,786.92	162,137.50	1.13%
GOLD ROAD RESOURCES LTD	107,644	AUD	86,003.74	123,369.26	0.86%
NEWCREST MINING LTD	50,267	AUD	887,507.28	703,595.54	4.89%
NORTHERN STAR RESOURCES LTD	102,364	AUD	662,211.69	757,360.10	5.26%
PERSEUS MINING LTD	472,933	AUD	615,288.19	676,725.43	4.70%
RAMELIUS RESOURCES LTD	248,799	AUD	149,260.41	156,914.11	1.09%
REGIS RESOURCES LTD	99,818	AUD	123,483.06	139,446.14	0.97%
SILVER LAKE RESOURCES LTD	157,152	AUD	135,990.10	126,289.92	0.88%
WEST AFRICAN RESOURCES LTD	111,795	AUD	94,853.01	89,082.15	0.62%
Total AUSTRALIAN DOLLAR			3,091,193.25	3,040,169.75	21.12%
AGNICO EAGLE MINES LTD	14,115	CAD	692,079.82	732,975.68	5.09%
ALAMOS GOLD -A- INC.	74,818	CAD	509,124.28	755,948.83	5.25%
AYA GOLD & SILVER INC.	15,240	CAD	99,998.30	101,455.21	0.70%
B2GOLD CORP.	192,854	CAD	688,926.13	684,631.03	4.76%
CENTERRA GOLD INC.	78,826	CAD	479,600.11	407,821.73	2.83%
DUNDEE PRECIOUS METALS INC.	81,515	CAD	492,008.71	391,652.93	2.72%
ELDORADO GOLD CORP.	12,267	CAD	121,260.99	102,215.12	0.71%
ENDEAVOUR MINING PLC	34,574	CAD	759,206.73	739,487.54	5.14%
ENDEAVOUR SILVER CORP.	40,417	CAD	128,228.94	130,653.50	0.91%
EQUINOX GOLD CORP.	28,298	CAD	44,367.88	92,521.43	0.64%
FORTUNA SILVER MINES INC.	26,182	CAD	140,839.35	98,356.59	0.68%
FRANCO-NEVADA CORP.	3,004	CAD	416,080.23	409,207.79	2.84%
GOGOLD RESOURCES INC.	64,343	CAD	97,686.80	103,049.03	0.72%
K92 MINING INC.	23,347	CAD	126,435.12	132,162.82	0.92%
KINROSS GOLD CORP.	96,051	CAD	461,195.49	391,312.59	2.72%
NEW GOLD INC.	96,062	CAD	84,707.20	94,294.45	0.66%
OCEANAGOLD CORP.	50,483	CAD	108,093.54	96,127.51	0.67%
PAN AMERICAN SILVER CORP.	39,975	CAD	807,174.97	652,024.03	4.53%
SANDSTORM GOLD LTD	18,050	CAD	109,263.67	94,850.59	0.66%
SSR MINING INC.	43,237	CAD	606,814.23	676,190.96	4.70%
TOREX GOLD RESOURCES INC.	11,481	CAD	87,853.49	131,762.85	0.92%
VICTORIA GOLD CORP.	18,787	CAD	130,943.96	99,139.41	0.69%
WESDOME GOLD MINES LTD	23,835	CAD	187,518.57	131,582.95	0.91%
WHEATON PRECIOUS METALS CORP.	9,934	CAD	418,771.47	387,849.00	2.69%
Total CANADIAN DOLLAR			7,798,179.98	7,637,273.57	53.06%
RIO TINTO PLC	10,689	GBP	667,580.41	745,479.05	5.18%
Total BRITISH POUND			667,580.41	745,479.05	5.18%
ANGLOGOLD ASHANTI LTD -ADR-	6,978	USD	146,852.60	135,512.76	0.94%
BUENAVENTURA -SP ADR- -B-	17,890	USD	131,269.99	133,280.50	0.93%
DRDGOLD -ADR-REPR.10SH-	19,103	USD	129,095.90	141,362.20	0.98%

The accompanying notes form an integral part of these Financial Statements.

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Investment	Quantity	CCY	Cost (in USD)	Evaluation value (in USD)	% Total Net Assets
FIRST MAJESTIC SILVER CORP.	13,088	USD	131,201.52	109,153.92	0.76%
GOLD FIELDS LTD -ADR-	12,711	USD	110,163.08	131,558.85	0.91%
HARMONY GOLD MINING	39,501	USD	129,263.28	134,303.40	0.93%
NEWMONT CORP.	8,513	USD	380,433.69	401,813.60	2.79%
OSISKO GOLD ROYALTIES LTD	10,970	USD	109,216.98	132,407.90	0.92%
ROYAL GOLD INC.	3,660	USD	380,693.80	412,555.20	2.87%
SILVERCORP METALS INC.	45,239	USD	119,315.00	133,455.05	0.93%
Total U.S. DOLLAR			1,767,505.84	1,865,403.38	12.96%
Total Shares & Related Securities			13,324,459.48	13,288,325.75	92.32%
Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market			13,324,459.48	13,288,325.75	92.32%
Other Transferable Securities					
AYA GOLD & SILVER WARRANT 20-030923	150,000	CAD	0.00	633,242.63	4.40%
REVIVAL GOLD INC. WARRANT 20-060222	162,500	CAD	0.00	0.00	0.00%
TRISTAR GOLD INC. WARRANT 20-140722	600,000	CAD	0.00	0.00	0.00%
Total CANADIAN DOLLAR			0.00	633,242.63	4.40%
Total Other Transferable Securities			0.00	633,242.63	4.40%
Total Portfolio			13,324,459.48	13,921,568.38	96.72%

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