

## FULL HOLDINGS LISTING

Security Name	Market Value	% of Net Assets	Ticker	CUSIP	ISIN	SEDOL
<b>Domestic Equities</b>						
Newmont Corp.	\$132,720,000	6.991%	NEM	651639106	US6516391066	2636607
Royal Gold, Inc.	\$52,976,000	2.791%	RGLD	780287108	US7802871084	2755706
Gatos Silver, Inc.	\$41,193,000	2.170%	GATO	368036109	US3680361090	BN44WZ7
Hecla Mining Co.	\$36,300,000	1.912%	HL	422704106	US4227041062	2418601
Ivanhoe Electric, Inc.	\$11,910,000	0.627%	IE	46578C108	US46578C1080	BPF0KH6
Dakota Gold Corp.	\$8,225,000	0.433%	DC	46655E100	US46655E1001	BMFTC10
<b>Domestic Equities Total:</b>	<b>\$283,324,000</b>	<b>14.9%</b>				

### Developed Markets

Agnico Eagle Mines Ltd. (Canada)	\$184,370,964	9.712%	AEM.TO	008474108	CA0084741085	2009823
Franco-Nevada Corp.	\$151,736,355	7.993%	FNV.TO	351858105	CA3518581051	B29NF31
Wheaton Precious Metals Corp.	\$148,023,766	7.798%	WPM.TO	962879102	CA9628791027	BF13KN5
Barrick Gold Corp. (Canada)	\$95,065,874	5.008%	ABX.TO	067901108	CA0679011084	2024644
Orla Mining Ltd.	\$67,756,578	3.569%	OLA.TO	68634K106	CA68634K1066	BYZGJ92
OceanaGold Corp.	\$57,201,904	3.013%	OGC.TO	675222103	CA6752221037	B1Z7L21
Alamos Gold, Inc.	\$51,695,760	2.723%	AGI.TO	011532108	CA0115321089	BZ3DNP6
Osisko Gold Royalties Ltd.	\$48,758,165	2.569%	OR.TO	68827L101	CA68827L1013	BN60CQ4
Lundin Gold, Inc.	\$44,234,205	2.330%	LUG.TO	550371108	CA5503711080	BTKSSY6
Osisko Mining, Inc.	\$37,892,018	1.996%	OSK.TO	688281104	CA6882811046	BDBCBP7
Victoria Gold Corp.	\$34,860,392	1.836%	VGCX.TO	92625W507	CA92625W5072	BKMJWS6
Triple Flag Precious Metals Corp.	\$32,343,064	1.704%	TFPM.TO	89679M104	CA89679M1041	BJ171P4
Wesdome Gold Mines, Inc.	\$28,132,266	1.482%	WDO.TO	95083R100	CA95083R1001	B0Y90N5
B2Gold Corp.	\$27,538,104	1.451%	BTO.TO	11777Q209	CA11777Q2099	B29VFC4
Northern Star Resources Ltd.	\$26,759,442	1.410%	*NSTAU		AU000000NST8	6717456
i-80 Gold Corp.	\$25,095,029	1.322%	IAU.TO	44955L106	CA44955L1067	BN96CD6
Torex Gold Resources, Inc.	\$24,611,581	1.296%	TXG.TO	891054603	CA8910546032	BD2NKY1
Osisko Development Corp.	\$21,375,060	1.126%	ODV.CV	68828E809	CA68828E8099	BMHZZL7
Novagold Resources, Inc.	\$21,128,538	1.113%	NG.TO	66987E206	CA66987E2069	2135450
Skeena Resources Ltd.	\$20,194,117	1.064%	SKE.TO	83056P715	CA83056P7157	BMDM761
Artemis Gold, Inc.	\$20,149,832	1.061%	ARTG.CV	04302L100	CA04302L1004	BKLTQ63
Aya Gold & Silver, Inc.	\$19,703,526	1.038%	AYA.TO	05466C109	CA05466C1095	BK94091

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Ascot Resources Ltd.	\$17,950,327	0.946%	AOT.TO	04364G106	CA04364G1063	2052399
Western Copper & Gold Corp. (TSX)	\$17,049,858	0.898%	WRN.TO	95805V108	CA95805V1085	B71LVL8
Marathon Gold Corp.	\$15,868,915	0.836%	MOZ.TO	56580Q102	CA56580Q1028	B4N00M6
Gold Road Resources Ltd.	\$15,553,559	0.819%	*EKM		AU000000GOR5	B15F5K1
Seabridge Gold, Inc.	\$14,016,312	0.738%	SEA.TO	811916105	CA8119161054	2246459
Foran Mining Corp.	\$13,728,457	0.723%	FOM.TO	344911201	CA3449112018	2355731
Dolly Varden Silver Corp.	\$13,551,316	0.714%	DV.TO	256827205	CA2568272058	BYPYQH3
Rupert Resources Ltd.	\$13,433,221	0.708%	RUP.TO	78165J105	CA78165J1057	2910055
GoGold Resources, Inc.	\$11,757,759	0.619%	GGD.TO	38045Y102	CA38045Y1025	B60BNP0
Newcrest Mining Ltd.	\$11,456,922	0.604%	*NCM		AU000000NCM7	6637101
Atex Resources, Inc.	\$11,440,381	0.603%	ATX.CV	04681A105	CA04681A1057	BJLHNG9
Dundee Precious Metals, Inc.	\$11,004,908	0.580%	DPM.TO	265269209	CA2652692096	B00VD03
Solaris Resources, Inc.	\$10,288,962	0.542%	SLS.TO	83419D201	CA83419D2014	BMQ5701
Guanajuato Silver Co. Ltd.	\$10,097,059	0.532%	GSVR.CV	40066W106	CA40066W1068	BMDM727
Faraday Copper Corp.	\$9,034,210	0.476%	FDY.TO	307357103	CA3073571034	BLNNJN8
Osisko Mining, Inc.	\$7,307,746	0.385%	OSK.TMP		CA6882817407	
Vizsla Silver Corp.	\$6,836,550	0.360%	VSC.TMP	92859G509	CA92859G5095	
i-80 Gold Corp.	\$6,273,757	0.330%	IAUT.TMP			
Banyan Gold Corp.	\$6,199,948	0.327%	BYN.TO	06683K106	CA06683K1066	B9KKFZ2
Fury Gold Mines Ltd.	\$5,388,050	0.284%	FGL.TMP		CA3449117066	
Foran Mining Corp.	\$4,942,245	0.260%	FOM.TMP		GB00B0WD0R35	B0WD0R3
Solgold PLC	\$3,994,016	0.210%	*SGOLD		CA70434D1006	BM92KX3
Paycore Minerals, Inc.	\$3,395,210	0.179%	CORE.CV	70434D100	CA70434D1006	BDVLTR2
Maple Gold Mines Ltd.	\$2,878,547	0.152%	MGM.TO	565127107	CA5651271077	
Osisko Development Corp. warrants	\$1,879,933	0.099%	ODV.WT	68828E262	CA68828E2621	
Bonterra Resources, Inc.	\$1,688,379	0.089%	BTR.CV	09852X701	CA09852X7018	BGMDG44
Osisko Mining, Inc. warrants 8/6/24	\$866,847	0.046%	OSKWT.TO		CA6882811616	
Osisko Development Corp. rights	\$460,949	0.024%	ODVC.RT			
Fury Gold Mines Ltd.	\$431,044	0.023%	FURY.TO	36117T100	CA36117T1003	BMDGCH9
Marathon Gold Corp. warrants 9/20/24	\$355,151	0.019%	MARWT.TO		CA56580Q1440	BLFGV40
<b>Developed Markets Total:</b>	<b>\$1,437,757,078</b>	<b>75.7%</b>				

### Emerging Markets

Zijin Mining Group Co. Ltd. (A Shares)	\$78,307,917	4.125%	*ZIJIA		CNE100000B24	BP3R400
Gold Fields Ltd.	\$61,006,045	3.214%	*GFDL		ZAE000018123	6280215

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<b>Emerging Markets Total:</b>	\$139,313,962	7.3%				
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Commodities & Related Investments						
Gold Bullion	\$11,101,573	0.585%	GBUL			
<b>Commodities &amp; Related Investments Total:</b>	\$11,101,573	0.6%				
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Cash and Other Securities						
Fidelity Cash Central Fund 4.88%	\$30,659,788	1.615%	CF.TAXMM	31635A105	US31635A1051	
Cad Spot Cc	\$2,312,859	0.122%				
Zar Spot Cc	\$2,060,065	0.109%				
Gbp Spot Cc	-\$58,377	-0.003%				
Aud Spot Cc	-\$21,802,335	-1.149%				
<b>Cash and Other Securities Total:</b>	\$13,172,000	0.7%				