

Gabelli Gold Fund, Inc.
Schedule of Investments — March 31, 2023 (Unaudited)

<u>Shares</u>	<u>Market Value</u>	<u>Shares</u>	<u>Market Value</u>
COMMON STOCKS — 99.2%		400,000	Rupert Resources Ltd.†
Metals and Mining — 99.2%		700,000	SSR Mining Inc., New York.....
Asia/Pacific Rim — 18.5%		137,955	SSR Mining Inc., Toronto.....
3,571,429	Bellevue Gold Ltd.†	1,630,000	Troilus Gold Corp.†
5,663,637	De Grey Mining Ltd.†	820,833	Victoria Gold Corp.†
3,600,000	Evolution Mining Ltd.	2,006,000	Wesdome Gold Mines Ltd.†
692,079	Newcrest Mining Ltd.	1,800,000	Western Copper & Gold Corp.†
2,579,126	Northern Star Resources Ltd.....	485,000	Wheaton Precious Metals Corp.....
1,995,000	Perseus Mining Ltd., Australia		256,783,946
4,450,000	Perseus Mining Ltd., Toronto.....		
17,736,651	RTG Mining Inc., CDI†		
5,471,042	Westgold Resources Ltd.†	270,000	South Africa — 1.0%
	65,703,334		Gold Fields Ltd., ADR
			3,596,400
			TOTAL COMMON STOCKS
			352,135,087
Europe — 7.3%			WARRANTS — 0.0%
761,960	Endeavour Mining plc.....		Metals and Mining — 0.0%
835,500	Fresnillo plc		North America — 0.0%
	26,051,407	15,000	Contango ORE Inc., expire 12/20/24†.....
		250,000	Marathon Gold Corp., expire 09/19/24†.....
		130,000	Osisko Development Corp., expire
			04/29/23†(b)
		24,999	Osisko Development Corp., expire
			03/02/27†
		100,000	Probe Metals Inc., expire 03/08/24†.....
		190,000	Troilus Gold Corp., expire 06/30/23†
			703
			TOTAL WARRANTS
			31,769
			U.S. GOVERNMENT OBLIGATIONS — 0.8%
			U.S. Treasury Bills,
			4.594%††, 06/22/23
			2,726,781
			TOTAL INVESTMENTS — 100.0%
			(Cost \$237,255,393).....
			\$ 354,893,637
			(a) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. This security may be resold in transactions exempt from registration, normally to qualified institutional buyers.
			(b) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
			† Non-income producing security.
			†† Represents annualized yield at date of purchase.
			ADR American Depositary Receipt
			CDI CHES (Australia) Depository Interest