

Sprott Gold Equity Fund (SGDLX)

List of Portfolio Holdings

September 30, 2022

Security Name	Security Identifier	Portfolio Weighting	Number of Shares
ACLARA RESOURCE INC	BMG55Q3	0.02%	524,621
AGNICO EAGLE MINES LTD	2009823	4.45%	754,602
ALAMOS GOLD INC NEW	11532108	3.93%	3,799,600
AUSTRALIAN DOLLAR	CASHAUD	0.12%	1,373,133
BARU GOLD CORP	BMCCSW5	0.05%	13,290,993
BEAR CREEK MNG CORP COM	2578668	0.24%	4,079,000
BELLEVUE GOLD LTD	BFZ31P0	0.73%	10,874,000
BRITISH POUNDS	CASHGBP	0.00%	63
CANADIAN DOLLAR	CASHCAD	-0.14%	(1,400,002)
CONTANGO ORE INC	21077F100	1.10%	263,200
ELECTRUM LTD	9AMCS7145	0.00%	2,127,287
ENDEAVOUR MINING PLC	BN7KJ5	3.18%	1,238,000
EQUINOX GOLD CORP	BKLN13	1.80%	3,555,595
EVOLUTION MINING	B3X0F91	1.81%	9,873,421
FALCO RES LTD COM	BPG1NG8	0.48%	23,722,300
FALCO RESOURCES LTD - PP (12/19/21)	9923131	0.00%	3,750,000
GATOS SILVER INC	368036109	0.34%	906,416
Gold Bullion	GOLD BAR	14.89%	64,277
Gold Bullion International LLC	8AMCS23G8	0.96%	5,000,000
GOLD FIELDS LTD	38059T106	2.80%	2,481,000
GOLD FIELDS LTD	6280215	0.23%	200,000
I-80 GOLD CORP	BN96CD6	3.92%	15,915,264
INTERNATIONAL TOWER	7GB1601	1.34%	18,664,631
INTERNATIONAL TOWER HILL MINES COM	46050R102	0.49%	6,750,222
INTL TOWER HILL MINES LTD	B65XBX5	0.10%	1,369,738
I-Pulse Inc.	8AMCS0752	0.08%	74,532
IVANHOE ELECTRIC PVT	9999IVAN	0.01%	6,996
JAGUAR MINING INC	BL64R56	1.77%	5,736,559
KINROSS GOLD CORP	496902404	0.98%	1,868,967
MAG SILVER CORP	7GB1639	2.50%	1,432,665
MAG SILVER CORP	55903Q104	3.03%	1,742,835
MAVERIX METALS INC	57776F405	0.29%	615,000
MAVERIX METALS INC	BJP2FF3	1.43%	3,087,500
NEW GOLD INC CDA	644535106	1.67%	13,633,100
NEWMONT CORP	651639106	2.36%	402,700
NICKEL CREEK PLATINUM CORP	BHBXY8	0.09%	14,037,494
NICKEL CREEK PLATINUM WTS C\$0.08 EXP 07/01/2024	7GB2621	0.00%	1,658,293
NOVAGOLD RES INC	6.699E+210	1.33%	2,030,800
NTHN STAR RES LTD	6717456	1.90%	2,714,500
NULEGACY GOLD CORP	B4YN0P7	0.12%	37,852,485
NULEGWRTS	NULEGWRTS	0.00%	4,648,198
OCEANAGOLD CORP	B1Z7L21	2.84%	12,500,000

Orla Mining Ltd	BYZGJ92	0.16%	357,900
OSISKO DEV WARRANTS	9999OSIS	0.02%	500,000
Osisko Development Corp	BMHZL7	0.53%	844,466
Osisko Development Corp	BPK3CF2	0.01%	222,233
OSISKO GOLD ROYALTIES LT-W/I	BN60CQ4	3.20%	2,254,467
OSISKO MINING INC	BDBCBP7	4.80%	15,384,239
PAN AMERN SILVER CORP	697900108	1.91%	863,445
PERSEUS MINING LTD	B02FBC1	2.64%	19,500,000
SANDSTORM GOLD LTD	80013R206	1.44%	2,000,000
SEABRIDGE GOLD INC	811916105	1.41%	850,000
SHORT-TERM INVTS TR	825252406	0.56%	4,000,885
SIBANYE STILLWATER LTD	82575P107	2.68%	2,064,000
SILVERCREST METALS INC	BYVY3D2	3.14%	4,056,600
SSR MINING INC COM NPV	BF7MPL9	2.49%	1,211,900
STRATEGIC METALS LTD	BFOWLNO	0.26%	9,886,500
SUNSHINE SILVER MINING AND REFINING	7GB1656	0.06%	243,690
Tocqueville Bullion Reserve LP - Class G	98MSCW0Q9	1.66%	7,619
TOREX GOLD RES INC COM NEW	BD2NKY1	2.25%	2,233,900
TRIFECTA GOLD LTD	BF0WLS5	0.01%	2,325,199
US Dollars	CASHUSD	0.01%	67,574
VICTORIA GOLD CORP	BKMJWS6	2.04%	2,464,600
WESDOME GOLD MINES LTD	B0Y90N5	2.89%	3,065,200
WEST AFRICAN RES	B4KBBNO	2.33%	24,900,000
WESTGOLD RESOURCES	BYVQ673	0.29%	3,861,905
	Total	100.00%	

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus which should be considered carefully before investing. Click here to obtain the prospectus or call 888.622.1813.

Past performance is not a guarantee of future results. All data is in U.S. dollars unless otherwise noted. The Fund invests in gold and other precious metals, which involves additional and special risks, such as the possibility for substantial price fluctuations over a short period of time; the market for gold/precious metals is relatively limited; the sources of gold/precious metals are concentrated in countries that have the potential for instability; and the market for gold/precious metals is unregulated. The Fund may also invest in foreign securities, which are subject to special risks including: differences in accounting methods; the value of foreign currencies may decline relative to the U.S. dollar; a foreign government may expropriate the Fund's assets; and political, social or economic instability in a foreign country in which the Fund invests may cause the value of the Fund's investments to decline. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund.