

OCM GOLD FUND
Schedule of Investments - August 31, 2022
(Unaudited)

Shares		Value
	COMMON STOCKS	90.2%
	Major Gold Producers	29.4%
85,000	Agnico Eagle Mines Ltd.	\$ 3,502,850
155,000	AngloGold Ashanti Ltd. ADR	2,089,400
100,000	B2Gold Corp.	305,000
300,000	B2Gold Corp.^	920,511
200,000	Barrick Gold Corp.	2,970,000
140,000	Endeavour Mining PLC	2,724,532
65,000	Newmont Corp.	2,688,400
		15,200,693
	Intermediate/Mid-Tier Gold Producers	16.3%
325,000	Alamos Gold, Inc.	2,336,750
130,000	Lundin Gold, Inc.	868,052
700,000	OceanaGold Corp.*	1,033,958
75,000	Pan American Silver Corp.	1,116,000
1,000,000	Perseus Mining Ltd.	1,077,660
150,000	SSR Mining, Inc.	2,023,500
		8,455,920
	Junior Gold Producers	25.4%
200,000	Argonaut Gold, Inc.*	70,809
400,489	Calibre Mining Corp.*	289,679
250,000	Dundee Precious Metals, Inc.	1,138,267
1,375,000	Emerald Resources N.L.*	1,100,753
225,000	Fortuna Silver Mines, Inc.*	520,786
150,000	i-80 Gold Corp.*	268,387
1,449,950	Jaguar Mining, Inc.	3,212,543
175,000	K92 Mining, Inc.*	902,048
1,000,000	Minera Alamos, Inc.*	376,885
450,000	Mineros S.A.	322,065
500,000	Orezone Gold Corp.*	517,740
4,100,000	Superior Gold, Inc.*	1,404,751
1,595,000	Thor Explorations Ltd.*	248,953
475,000	Wesdome Gold Mines Ltd.*	2,777,524
		13,151,190
	Exploration and Development Companies	5.6%
651,500	Apollo Silver Corp.*	84,327
500,000	Banyan Gold Corp.*	154,180
400,000	Benchmark Metals, Inc.*	126,390
450,000	Black Cat Syndicate Ltd.*	110,845
250,000	G Mining Ventures Corp.*	148,470
500,000	Galway Metals, Inc.*	135,146

Shares		Value
123,880	Integra Resources Corp.*	\$ 70,740
500,000	Lahontan Gold Corp.*	39,021
1,000,000	Liberty Gold Corp.*	335,008
1,000,000	Maritime Resources Corp.*	34,262
616,500	Montage Gold Corp.*	283,982
257,945	Paramount Gold Nevada Corp.*	89,507
975,000	Rio2 Ltd.*	92,794
3,000,000	Royal Road Minerals Ltd.*	422,567
4,578,755	RTG Mining, Inc.*	195,807
148,500	Silver Mountain Resources, Inc.*	21,482
2,512,040	Sutter Gold Mining, Inc.*,#	—
1,210,500	Tajiri Resources Corp.*	36,866
530,000	West Vault Mining, Inc.*	391,427
450,000	Westhaven Gold Corp.*	133,623
		2,906,444
	Royalty/Streaming Companies	5.9%
100,000	Wheaton Precious Metals Corp.	3,052,383
	Primary Silver Producers	7.6%
625,000	Andean Precious Metals Corp.*	414,002
600,000	Aya Gold & Silver, Inc.*	3,503,883
		3,917,885
	Total Common Stocks	
	(Cost \$31,444,498)	46,684,515
	WARRANTS	2.3%
	Exploration and Development Companies	0.0%
641,000	Euro Sun Mining, Inc. Exercise Price 0.55 CAD, Exp. 6/5/2023*	—
225,000	Westhaven Gold Corp. Exercise Price 1.00 CAD, Exp. 3/3/2023*	10,278
400,000	Apollo Silver Corp. Exercise Price 1.25 CAD, Exp. 6/25/2023*	—
		10,278
	Primary Silver Producers	2.3%
350,000	Aya Gold & Silver, Inc. Exercise Price 3.30 CAD, Exp. 9/3/2023*	1,164,535
		1,164,535
	Total Warrants	
	(Cost \$0)	1,174,813
	SHORT-TERM INVESTMENT	7.5%
3,906,870	UMB Money Market Fiduciary, 0.01%	3,906,870

	<u>Value</u>
Total Short-Term Investment (Cost \$3,906,870)	<u>\$ 3,906,870</u>
Total Investments (Cost \$35,351,368)	100.0% 51,766,198
Liabilities less Other Assets	(0.0)% <u>(14,144)</u>
TOTAL NET ASSETS	100.0% <u><u>\$ 51,752,054</u></u>

ADR – American Depository Receipt

CAD – Canadian Dollars

^ Denoted investment is a Canadian security traded on U.S. stock exchange.

* Non-income producing security.

Level 3 security fair valued under procedures established by the Board of Trustees, represents 0.00% of Net Assets.
The total value of this security is \$0.