

# MACKENZIE PRECIOUS METALS FUND

## Quarterly Portfolio Disclosure

As of June 30, 2022

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	95.9
Equities	89.4
Purchased options*	6.5
Cash and short-term investments	2.9
Mutual funds	2.2
Other assets (liabilities)	(1.0)

REGIONAL ALLOCATION	% OF NAV
Canada	61.6
Australia	12.1
South Africa	7.4
United States	7.1
Other	6.5
Cash and short-term investments	2.9
Monaco	1.4
Jersey	1.0
Belgium	0.6
Peru	0.4
Other assets (liabilities)	(1.0)

SECTOR ALLOCATION	% OF NAV
Gold	72.0
Diversified metals and mining	7.1
Other	6.5
Silver	4.4
Copper	3.5
Cash and short-term investments	2.9
Mutual funds	2.2
Precious metals and minerals	1.5
Specialty chemicals	0.6
Multi-sector holdings	0.3
Other assets (liabilities)	(1.0)

The Fund did not hedge its foreign currency exposure at the end of the period.

### TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Barrick Gold Corp.	8.9
Agnico-Eagle Mines Ltd.	7.4
Gold Fields Ltd.	6.7
Newmont Goldcorp Corp.	5.8
Franco-Nevada Corp.	5.3
Gold 100 oz Futures Dec. 2022 Call Option @ \$1400.00 Exp. 11-23-2022	4.8
OceanaGold Corp.	3.8
Wesdome Gold Mines Ltd.	3.2
Cash and short-term investments	2.9
SSR Mining Inc.	2.5
K92 Mining Inc.	2.3
First Quantum Minerals Ltd.	2.2
Mackenzie CL Precious Metals LP Series R	2.2
Karora Resources Inc.	2.1
Osisko Mining Inc.	2.1
Gold Road Resources Ltd.	2.0
iShares S&P/TSX Global Gold Index ETF Call Option @10.00 Exp. 12-16-2022	1.7
Eldorado Gold Corp.	1.6
Lundin Gold Inc.	1.5
Endeavour Mining Corp.	1.4
Aya Gold & Silver Inc.	1.4
Triple Flag Precious Metals Corp.	1.3
Northern Star Resources Ltd.	1.2
Pan American Silver Corp.	1.2
Alamos Gold Inc.	1.2

<b>Top long positions as a percentage of total net asset value</b>	<b>76.7</b>
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<b>Total net asset value of the Fund</b>	<b>\$152.5 million</b>
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\* Notional values represent 18.1% of NAV for purchased options.

The Fund held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.