

Schedule of Investments as at June 30, 2022

(In Canadian dollars)

	Number of shares	Average Cost \$	Fair Value \$
Equities (96.5%)			
Metals And Mining (96.5%)			
Agnico-Eagle Mines Ltd.	41,661	2,320,046	2,454,666
Alamos Gold Inc., Class A	29,256	339,022	264,182
Ascot Resources Ltd.	111,457	103,339	55,728
B2Gold Corp.	10,770	53,515	46,957
Barrick Gold Corp.	145,753	3,053,357	3,317,338
Bluestone Resources Inc./Canada	40,773	71,353	34,249
Endeavour Mining PLC	23,396	520,467	623,035
Franco-Nevada Corp.	21,952	2,751,726	3,716,913
K92 Mining Inc.	109,264	207,634	846,796
Kinross Gold Corp.	315,789	2,537,723	1,446,314
Lundin Gold Inc.	34,296	353,011	316,895
MAG Silver Corp.	64,556	1,396,994	1,014,175
Marathon Gold Corp.	353,317	563,009	466,378
Newmont Mining Corp.	10,800	738,471	829,518
Orla Mining Ltd	46,021	138,297	161,994
Osisko Mining Inc.	36,372	145,277	111,298
Pan American Silver Corp.	33,783	1,051,287	854,372
Probe Metals Inc.	134,718	180,025	219,590
SilverCrest Metals Inc.	51,451	503,546	404,919
SSR Mining Inc.	11,097	248,375	238,586
Wesdome Gold Mines Ltd.	56,273	539,400	627,444
Wheaton Precious Metals Corp.	64,614	3,179,535	2,996,797
Yamana Gold Inc.	161,148	969,529	965,277
		<u>21,964,938</u>	<u>22,013,421</u>
Total Investments (96.5%)		<u>21,964,938</u> *	22,013,421
Unrealized Depreciation on Foreign Exchange Contracts (-0.1%)			<u>(12,396)</u>
Cash and Other Net Assets (3.6%)			<u>815,768</u>
Net Assets (100%)			<u>22,816,793</u>

*Average cost of Investments as of December 31, 2021
is \$22,639,877.