

# World Gold Fund

## Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
<b>Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market</b>							
<b>FUNDS</b>							
<b>Ireland</b>							
132,690	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>†</sup>	13,271,062	0.40				
513,553	Invesco Physical Gold ETC	85,239,527	2.54				
Total Funds		98,510,589	2.94				
<b>COMMON STOCKS (SHARES)</b>							
<b>Australia</b>							
96,714,245	Bellevue Gold	55,015,177	1.64				
1,933,556	Castile Resources	159,020	0.01				
81,014,769	Challenger Exploration	11,104,734	0.33				
26,017,274	Emerald Resources NL	20,862,273	0.62				
15,109,832	Newcrest Mining	183,604,089	5.48				
30,681,075	Northern Star Resources <sup>*</sup>	165,695,521	4.94				
90,339,139	Predictive Discovery	12,692,401	0.38				
		449,133,215	13.40				
<b>Canada</b>							
3,364,135	Agnico Eagle Mines <sup>†</sup>	138,995,865	4.15				
18,831,554	Alamos Gold <sup>*</sup>	136,799,091	4.08				
5,301,435	Artemis Gold	18,650,226	0.56				
50,031,256	B2Gold <sup>*</sup>	152,768,726	4.56				
17,300,814	Barrick Gold	257,090,096	7.67				
19,995,103	Centerra Gold	90,287,373	2.69				
11,453,557	Dundee Precious Metals	51,718,242	1.54				
5,304,523	Eldorado Gold	29,440,103	0.88				
2,029,723	Franco-Nevada	246,470,215	7.35				
33,724,136	Kinross Gold	111,192,989	3.32				
12,259,383	Lundin Gold	83,035,392	2.48				
5,661,305	MAG Silver <sup>*</sup>	68,176,348	2.04				
18,779,608	Marathon Gold	24,309,953	0.73				
7,334,338	Osisko Gold Royalties <sup>*</sup>	70,594,132	2.11				
24,249,505	Osisko Mining	47,085,993	1.40				
200,627	Rupert Resources	629,412	0.02				
6,075,732	Skeena Resources	29,054,067	0.87				
9,408,789	SSR Mining <sup>*</sup>	127,660,037	3.81				
6,681,982	Torex Gold Resources	49,659,666	1.48				
5,006,177	Wheaton Precious Metals <sup>*</sup>	153,204,980	4.57				
9,369,636	Yamana Gold	41,601,184	1.24				
		1,928,424,090	57.55				
<b>Jersey</b>							
9,373,110	Polymetal International	22,980,196	0.69				
				<b>South Africa</b>			
				1,572,677	AngloGold Ashanti	21,262,593	0.64
				6,586,581	Gold Fields <sup>*</sup>	53,417,172	1.59
				11,695,282	Gold Fields	95,104,722	2.84
				2,868,941	Impala Platinum	30,519,076	0.91
				2,927,660	Northam Platinum	27,615,420	0.82
						227,918,983	6.80
				<b>United Kingdom</b>			
				13,718,193	Endeavour Mining	268,563,917	8.01
				5,733,205	Fresnillo	45,882,266	1.37
						314,446,183	9.38
				<b>United States</b>			
				3,108,470	Freeport-McMoRan	91,295,764	2.73
				5,206,478	Newmont	215,860,578	6.44
						307,156,342	9.17
				Total Common Stocks (Shares)		3,250,059,009	96.99
				Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		3,348,569,598	99.93
				<b>Other Transferable Securities</b>			
				<b>COMMON STOCKS (SHARES)</b>			
				<b>Canada</b>			
				8,208,603	Great Basin Gold <sup>**</sup>	-	0.00
				<b>Russian Federation</b>			
				5,317,500	GV Gold Vysochaishy <sup>**</sup>	53,175	0.00
				2,695,564	Polyus <sup>**</sup>	216	0.00
						53,391	0.00
				Total Common Stocks (Shares)		53,391	0.00
				<b>BONDS</b>			
				<b>Canada</b>			
				CAD 3,207,464	Great Basin Gold 8% 30/11/2014 <sup>***</sup>	-	0.00
				Total Bonds		-	0.00
				<b>RIGHTS</b>			
				<b>Canada</b>			
				2,090,998	Kinross Gold (31/12/2024) <sup>**</sup>	16	0.00
				Total Rights		16	0.00
				Total Other Transferable Securities		53,407	0.00
				Total Portfolio		3,348,623,005	99.93
				Other Net Assets		2,424,349	0.07
				Total Net Assets (USD)		3,351,047,354	100.00

<sup>†</sup>Investment in connected party fund, see further information in Note 10.

<sup>\*</sup>All or a portion of this security represents a security on loan.

<sup>\*\*</sup>Security subject to a fair value adjustment as detailed in Note 2(j).

<sup>\*\*\*</sup>This security is in default, see Note 2(b).