

Invesco Gold & Special Minerals Fund

Statement of Investments as at 28 February 2023

Investment	Nominal/Shares	Market Value USD	Net Assets %
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET			
EQUITIES			
AUSTRALIA			
Allkem Ltd	188,025	1,438,278	1.81
Bellevue Gold Ltd	1,652,642	1,181,859	1.48
Chalice Mining Ltd	517,824	2,218,392	2.79
De Grey Mining Ltd	2,742,071	2,569,991	3.23
Evolution Mining Ltd	1,038,926	1,905,500	2.39
Gold Road Resources Ltd	1,256,083	1,240,664	1.56
Lynas Rare Earths Ltd	135,852	749,329	0.94
Mineral Resources Ltd	11,567	641,980	0.81
Nickel Industries Ltd	1,553,750	1,022,247	1.28
Northern Star Resources Ltd	516,828	3,609,042	4.53
Perseus Mining Ltd	432,171	572,306	0.72
Ramelius Resources Ltd	1,234,671	739,604	0.93
Silver Lake Resources Ltd	947,696	639,457	0.80
		18,528,649	23.27
CANADA			
Agnico Eagle Mines Ltd CAD	21,501	987,092	1.24
Agnico Eagle Mines Ltd USD	66,930	3,075,099	3.86
Alamos Gold Inc	149,550	1,523,167	1.91
Aris Mining Corp	111,457	324,941	0.41
Arizona Metals Corp	171,017	557,201	0.70
Artemis Gold Inc	213,096	675,451	0.85
Aya Gold & Silver Inc	132,369	727,906	0.91
B2Gold Corp	460,341	1,558,254	1.96
Barrick Gold Corp	256,538	4,098,195	5.15
Calibre Mining Corp	788,141	615,829	0.77
Cameco Corp	56,410	1,565,660	1.97
Capstone Copper Corp	16,900	72,690	0.09
Dundee Precious Metals Inc	46,713	299,404	0.38
Eldorado Gold Corp	134,229	1,222,155	1.53
ERO Copper Corp	9,910	158,739	0.20
Filo Mining Corp	6,910	107,298	0.14
First Quantum Minerals Ltd	39,859	817,986	1.03
Hudbay Minerals Inc	41,078	203,952	0.26
i-80 Gold Corp	115,700	265,243	0.33
Ivanhoe Mines Ltd	357,265	3,015,409	3.79
K92 Mining Inc	340,660	1,824,345	2.29
Karora Resources Inc	489,388	1,520,551	1.91
Kinross Gold Corp	256,301	931,654	1.17
Lithium Americas Corp	36,350	863,676	1.08
Lundin Gold Inc	199,147	2,039,042	2.56
MAG Silver Corp	43,981	518,096	0.65
OceanaGold Corp	629,815	1,253,508	1.57
Orezone Gold Corp	35,900	33,741	0.04
Orla Mining Ltd	237,251	1,014,346	1.27
Osisko Gold Royalties Ltd	112,228	1,455,036	1.83
Rupert Resources Ltd	146,138	506,842	0.64
Sandstorm Gold Ltd	176,637	861,105	1.08
SilverCrest Metals Inc	196,765	1,045,038	1.31
Skeena Resources Ltd	96,201	485,758	0.61
Solaris Resources Inc	65,138	277,292	0.35
SSR Mining Inc	106,298	1,455,751	1.83
Torex Gold Resources Inc	5,000	59,119	0.07
Triple Flag Precious Metals Corp	46,380	623,941	0.78
Wesdome Gold Mines Ltd	145,080	681,770	0.86
Wheaton Precious Metals Corp	53,600	2,207,248	2.77
		41,529,530	52.15

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CHINA			
Ganfeng Lithium Group Co Ltd - H Shares 144A	238,200	1,660,673	2.09
Tianqi Lithium Corp - H Shares	13,600	96,939	0.12
		1,757,612	2.21
INDONESIA			
Merdeka Copper Gold Tbk PT	370,500	110,057	0.14
SOUTH AFRICA			
AngloGold Ashanti Ltd ADR	46,554	777,219	0.98
Gold Fields Ltd ADR	147,622	1,347,051	1.69
Sibanye Stillwater Ltd ADR	120,133	998,906	1.25
		3,123,176	3.92
UNITED KINGDOM			
Adriatic Metals Plc	159,465	328,968	0.41
Aura Minerals Inc	69,065	488,487	0.61
Endeavour Mining Plc	67,169	1,392,553	1.75
Tronox Holdings Plc	54,110	838,434	1.05
		3,048,442	3.82
UNITED STATES			
Alcoa Corp	100	4,803	0.01
Freeport-McMoRan Inc	21,283	853,768	1.07
GrafTech International Ltd	11,700	66,632	0.08
Hecla Mining Co	57,712	292,311	0.37
Ivanhoe Electric Inc /US	16,739	239,870	0.30
MP Materials Corp	4,900	176,865	0.22
Newmont Corp	87,442	3,789,299	4.76
Ormat Technologies Inc	6,540	551,878	0.69
Piedmont Lithium Inc	10,324	659,910	0.83
Royal Gold Inc	14,461	1,710,302	2.15
		8,345,638	10.48
TOTAL EQUITIES		76,443,104	95.99
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET		76,443,104	95.99
OTHER TRANSFERABLE SECURITIES			
EQUITIES			
AUSTRALIA			
Firefinch Ltd*	574,620	23,206	0.03
CANADA			
Coppernicko Metals Inc*	149,300	70,917	0.09
TOTAL EQUITIES		94,123	0.12
TOTAL OTHER TRANSFERABLE SECURITIES		94,123	0.12
OPEN-ENDED FUNDS			
IRELAND			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	2,063,465	2,063,465	2.59
TOTAL OPEN-ENDED FUNDS		2,063,465	2.59
Total Investments		78,600,692	98.70

*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

The accompanying notes form an integral part of these financial statements.