

PROTEA UCITS II - IW PRECIOUS METAL MINING EQUITIES

Statement of investments and other net assets as at June 30, 2022 (expressed in EUR)

Description	Currency	Quantity	Market value (note 2)	% of net assets
I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
SHARES				
<i>AUSTRALIA</i>				
BELLEVUE GOLD	AUD	158,000.00	66,512.19	0.28
EVOLUTION MINING	AUD	116,800.00	182,845.37	0.76
NEWCREST MINING	AUD	74,900.00	1,029,163.62	4.26
NORTHERN STAR RESOURCES	AUD	184,600.00	830,523.58	3.44
REGIS RESOURCES	AUD	948,000.00	810,617.28	3.36
RESOLUTE MINING	AUD	2,251,000.00	333,136.47	1.38
ST BARBARA	AUD	1,085,000.00	535,248.14	2.22
			3,788,046.65	15.70
<i>CANADA</i>				
AGNICO EAGLE MINES	CAD	26,300.00	1,149,059.23	4.76
ALAMOS GOLD 'A'	CAD	90,500.00	605,982.74	2.51
B2GOLD CORP	USD	213,000.00	688,636.47	2.85
BARRICK GOLD	USD	51,300.00	868,044.00	3.60
CENTERRA GOLD	CAD	132,800.00	859,678.86	3.56
EQUINOX GOLD	CAD	76,200.00	324,332.74	1.34
IAMGOLD CORP	USD	458,000.00	705,322.75	2.92
K92 MINING	CAD	147,600.00	850,415.77	3.52
KINROSS GOLD CORP	CAD	295,600.00	1,003,907.82	4.16
MAG SILVER	CAD	12,500.00	145,511.44	0.60
OCEANAGOLD	CAD	634,000.00	1,161,208.32	4.81
OSISKO MINING	CAD	144,000.00	326,744.17	1.35
PAN AMERICAN SILVER	CAD	56,900.00	1,067,050.62	4.42
PURE GOLD MINING	CAD	31,000.00	3,735.42	0.02
SSR MINING	CAD	66,600.00	1,063,866.76	4.41
WHEATON PRECIOUS METALS	CAD	30,300.00	1,044,247.47	4.33
YAMANA GOLD	USD	290,000.00	1,289,874.60	5.33
			13,157,619.18	54.49
<i>JERSEY</i>				
CENTAMIN NPV	GBP	428,000.00	390,391.61	1.62
POLYMETAL INTERNATIONAL *	GBP	23,100.00	48,569.87	0.20
			438,961.48	1.82
<i>MEXICO</i>				
FRESNILLO	GBP	119,812.00	1,067,232.01	4.42
			1,067,232.01	4.42
<i>RUSSIA</i>				
POLYUS GDR -SPONS.- -S- *	USD	7,200.00	0.00	0.00
			0.00	0.00

* Refer to note 1
The accompanying notes form an integral part of these financial statements.

PROTEA UCITS II - IW PRECIOUS METAL MINING EQUITIES

Statement of investments and other net assets as at June 30, 2022 (expressed in EUR) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
<i>SOUTH AFRICA</i>				
ANGLOGOLD ASHANTI ADR -SPONS.-	USD	56,200.00	795,062.06	3.29
GOLD FIELDS LTD ADR -SPONS.-	USD	37,800.00	329,748.77	1.37
HARMONY GOLD MINING ADR -SPONS.-	USD	322,000.00	964,043.77	3.99
			2,088,854.60	8.65
<i>UNITED KINGDOM</i>				
ENDEAVOUR MINING	CAD	43,900.00	866,881.26	3.59
			866,881.26	3.59
<i>UNITED STATES</i>				
COEUR MINING	USD	288,300.00	838,329.54	3.47
HECLA MINING	USD	230,900.00	865,777.99	3.59
NEWMONT CORP	USD	11,600.00	662,080.15	2.74
			2,366,187.68	9.80
TOTAL I.			23,773,782.86	98.47
II. UNITS OF INVESTMENT FUNDS				
<i>GUERNSEY</i>				
BAKER STEEL RESOURCES TRUST GBP	GBP	171,084.00	130,174.86	0.54
			130,174.86	0.54
TOTAL II.			130,174.86	0.54
TOTAL INVESTMENTS			23,903,957.72	99.01
CASH AT BANKS			293,106.10	1.21
OTHER NET LIABILITIES			-53,487.72	-0.22
TOTAL NET ASSETS			24,143,576.10	100.00

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