Schedule of Investments (Unaudited)

August 31, 2022

International evelopment and royalty companies Allcanto Minerais, Ltd. ⁽¹⁾ 25,000,004 \$ 923,738 0. Barton Gold Holdings, Ltd. ⁽¹⁾ 8,966,667 5,092,417 1. Cygnus Gold, Ltd. ⁽¹⁾ 8,966,667 5,092,417 1. Cygnus Gold, Ltd. ⁽¹⁾ 13,842,639 9474,183 0. Emerald Resources NL ⁽¹⁾ 13,842,639 9474,183 0. Partors, Ltd. ⁽¹⁾ 16,000,000 2,080,120 0. Partors, Ltd. ⁽¹⁾ 11,000,000 11,854,822 3. Prodicty Ebicovery, Ltd. ⁽¹⁾ 81,850,000 311,266 3. Prodicty Ebicovery, Ltd. ⁽¹⁾ 81,850,000 317,1266 3. Agmico Eagle Mines, Ltd. 200,000 8,628,000 2. Aneres Gold, Inc. 1,200,000 68,628,000 2. Angel Wing Metals. Inc. ⁽¹⁾ 1,360,000 66,628,000 2. Armer Gold, Inc. ⁽¹⁾ 1,368,020 2. 2.000,000 61,010,000 Atex Resources, Inc. ⁽¹⁾ 2,000,000 66,628,000 2. 3. <t< th=""><th>lame of Company</th><th>Shares</th><th>Value</th><th>% of Ne Assets</th></t<>	lame of Company	Shares	Value	% of Ne Assets
Justratia Structure Structure <tru> Structure Struct</tru>	Common Shares			
Alicanto Minerais, Ltd. ⁽¹⁾ 25,000,004 \$ 923,738 0 Barton Goid Holdings, Ltd. ⁽¹⁾ 8,960,000 \$ 923,738 0 Bellevue Gold, Ltd. ⁽¹⁾ 8,966,667 5,992,417 1 Cygnus Gold, Ltd. ⁽¹⁾ 13,842,89 947,183 0 Emeraid Resources NL ⁽¹⁾ 13,842,89 947,183 0 Partor, Ltd. ⁽¹⁾ 16,000,000 2,887,115 1 Partor, Ltd. ⁽¹⁾ 16,000,000 2,080,120 0 Partors, Ltd. ⁽¹⁾ 11,000,000 11,854,632 3 Prodigy Gold NL ⁽¹⁾ 38,750,000 38,750,000 371,206 0 Amore Gold, Inc. 1,200,000 68,224,000 2 371,206 0 Amere Sold, Inc. 1,200,000 661,551 0 44,805,000 666,644 0 Appel Wing Metals, Inc. ⁽¹⁾ 1,350,000 666,644 0 82,600,00 3 666,644 0 Barrick Gold Corp. ⁽¹⁾ 1,350,000 666,644 0 84,817,01 4 66,000 94,81,812	Gold mining, exploration, development and royalty companies			
Barton Gold Holdings, Ltd. ⁽¹⁾ 8,600,000 1,000,374 0. Believue Gold, Ltd. ⁽¹⁾ 8,966,667 5,092,417 1. Dacian Gold, Ltd. ⁽¹⁾ 13,842,639 947,183 0. Emerald Resources NL ⁽¹⁾ 13,842,639 947,183 0. Partoro, Ltd. ⁽¹⁾ 13,709,805 4. 0. 661,520 0. Partoro, Ltd. ⁽¹⁾ 16,000,000 2,887,115 1. 1. 0.000 1.843,632 3. Predictive Discovery, Ltd. ⁽¹⁾ 16,000,000 11,845,232 3. 7. 0. 51,049,313 16. Canada 200,000 631,520 0. 51,049,313 16. Canada 200,000 631,591 0. 3.000,000 10.73,580 0. American Pacific Mining Corp. 144A (***********************************	Australia			
Bellevue Gold, Ltd. ⁽¹⁾ 8,966,667 5,092,417 1 Cygnus Gold, Ltd. ⁽¹⁾ 14,600,000 2,897,115 1 Dacian Gold, Ltd. ⁽¹⁾ 13,842,639 947,183 0 Emerald Resources NL. ⁽¹⁾ 16,000,000 2,080,120 0 Partoro, Ltd. ⁽¹⁾ 16,000,000 2,080,120 0 Predictive Discovery, Ltd. ⁽¹⁾ 81,850,000 114,81,203 3 Predictive Discovery, Ltd. ⁽¹⁾ 81,850,000 114,81,203 3 Predictive Discovery, Ltd. ⁽¹⁾ 81,850,000 8,628,000 2 Amarda 200,000 8,628,000 2 3 Angelo King Metals, Inc. ⁽¹⁾ 1,200,000 86,226,000 2 American Pacific Mining Corp. 144A ⁽¹⁾⁽²⁰⁾ 3,000,000 10,73,580 0 Angel Wing Metals, Inc. ⁽¹⁾ 1,080,000 66,454 0 Auge King Metals, Inc. ⁽¹⁾ 11,083,000 86,627,003 2 Cold Corp. 2,000,000 6,000,000 14,584,24 944,152 0 Gold Kourtain Mining Corp. ⁽¹⁾ <				0.3%
Cygnus Gold, Ltd. (1) 14,600,000 2,897,115 1. Dacian Gold, Ltd. (1) 13,842,633 947,183 0 Emerald Resources NL. (1) 13,842,633 947,183 0 Pantoro, Ltd. (1) 11,000,000 2,080,120 0 Perseus Mining, Ltd. 11,000,000 11,854,632 3 Predigty Gold NL (1) 38,750,000 31,7206 0 Prodigy Gold NL (1) 38,750,000 11,481,203 3 Agnico Eagle Mines, Ltd. 200,000 8,242,000 2 American Pacific Mining Corp. 144A (1020) 3,000,000 1,073,550 0 Agnico Eagle Mines, Ltd. 200,000 8,242,000 2 American Pacific Mining Corp. 144A (1020) 3,000,000 1,073,550 0 Aler Resources, Inc. (1) 13,800,000 6,100,000 1,073,550 0 Bardik Gold Corp. 2,000,000 6,100,000 1,073,550 0 Bardik Gold Corp. 2,000,000 8,016,789 2 0 Gold Corp. 11,688,000 8,017,81				0.3
Datasen Gold, Ltd. (*) 13,842,639 947,183 0. Emerald Resources NL (*) 17,125,000 681,520 0. Pantoro, Ltd. (*) 16,000,000 2,080,120 0. Perseus Mining, Ltd. 11,000,000 11,854,632 3. Predictve Discovery, Ltd. (*) 81,850,000 11,441,203 3. Predictve Discovery, Ltd. (*) 81,850,000 11,441,203 3. Agnico Eagle Mines, Ltd. 200,000 8,242,000 2. Alarnos Gold, Inc. 1,200,000 8,242,000 2. American Pacific Mining Corp. 144A (***********************************	Bellevue Gold, Ltd. (1)	8,966,667	5,092,417	1.6
Emerald Resources NL ⁽¹⁾ 17,125,000 13,709,805 4 Los Cerros, Ltd. ⁽¹⁾ 30,625,000 691,520 0 Partoro, Ltd. ⁽¹⁾ 11,000,000 2,080,120 0 Predictive Discovery, Ltd. ⁽¹⁾ 81,850,000 11,854,632 3 Predictive Discovery, Ltd. ⁽¹⁾ 81,850,000 11,481,203 3 Predigt Gold NL ⁽¹⁾ 38,750,000 8,242,000 2 America Pacific Mining Corp. 144A ⁽¹⁾⁽²³⁾ 3,000,000 1,073,590 0 Anerica Pacific Mining Corp. 144A ⁽¹⁾⁽²³⁾ 3,000,000 1,073,590 0 Atex Resources, Inc. ⁽¹⁾ 1,350,000 66,464 0 Barrick Gold Corp. 2,000,000 9,652,500 3 Calibre Mining Corp. ⁽¹⁾ 11,880,000 8,016,789 2 Deset Gold Ventures, Inc. ⁽¹⁾ 2,855,147 3,884,073 1 Gold Resources, Inc. ⁽¹⁾ 3,800,000 2,078,654 0 Liberty Gold Corp. ⁽¹⁾ 14,582,264 3,844,152 0 Gold Mountain Mining, Inc. ⁽¹⁾ 3,800,000 2,078,654 </td <td>Cygnus Gold, Ltd. (1)</td> <td>14,600,000</td> <td>2,897,115</td> <td>1.0</td>	Cygnus Gold, Ltd. (1)	14,600,000	2,897,115	1.0
Los Cerros, Ltd. (*) 30,625,000 691,520 0. Partoro, Ltd. (*) 16,000,000 2,080,120 0. Perseus Mining, Ltd. (*) 11,000,000 11,854,632 3. Predigy Gold NL (*) 81,850,000 38,750,000 371,206 0. Canada 200,000 8,242,000 8,242,000 2,862,000 2. American Pacific Mining Corp. 144A (*)000 3,000,000 1,073,590 0. 31,591 0. Angel Wing Metals, Inc. (*) 7,300,000 8,628,000 2. 31,591 0. Arerican Pacific Mining Corp. 2,000,000 8,028,000 31,591 0. Agei Ving Metals, Inc. (*) 7,300,000 606,464 0. 10,83,000 8,067,892 3. Calibre Mining Corp. (*) 11,083,000 8,016,789 2. 3. 3. 3. Gold Mountain Mining Corp. (*) 14,688,264 944,152 0. 3. 4. 3. 6. 3. 3. 3. 3. 3. 3. 3. 3.	Dacian Gold, Ltd. ⁽¹⁾	13,842,639	947,183	0.3
Pantoro, Ltd. (0) 2,080,120 0 Perseus Mining, Ltd. 11,000,000 11,854,832 3 Predictive Discovery, Ltd. (0) 81,850,000 11,481,203 3 Prodigy Gold NL (0) 38,750,000 371,206 0 Canada 200,000 8,242,000 2 American Pacific Mining Corp. 144A (11200) 3,000,000 1,073,590 0 Anerican Pacific Mining Corp. 144A (11200) 3,000,000 1,073,590 0 Arerican Pacific Mining Corp. 144A (11200) 3,000,000 1,073,590 0 Atex Resources, Inc. (0) 1,083,000 66,100,000 1 Barrick Gold Corp. 2,000,000 6,100,000 1 Calibre Mining Corp. (1) 11,083,000 8,016,789 2 Desert Gold Ventures, Inc. (1) 23,265,947 13,817,671 4 Godol Resources, Inc. (1) 23,285,947 13,817,671 4 Godol Mountain Mining Corp. (1) 12,482,000 4,418,734 1 Labortan Gold Corp. (1) 12,482,000 4,418,734 1 <t< td=""><td>Emerald Resources NL ⁽¹⁾</td><td>17,125,000</td><td>13,709,805</td><td>4.3</td></t<>	Emerald Resources NL ⁽¹⁾	17,125,000	13,709,805	4.3
Perseus Mining, Ltd. 11,000,000 11,856,632 3 Predictive Discovery, Ltd. ⁽¹⁾ 38,750,000 38,750,000 371,206 0 Prandag 38,750,000 371,206 0 51,049,313 16 Agrico Eagle Mines, Ltd. 200,000 8,242,000 2 American Pacific Mining Corp. 144A ^{(1),0219} 3,000,000 1,773,590 0 American Pacific Mining Corp. 1,200,000 831,591 0 666,464 0 Age Corp. 2,000,000 6,100,000 1,073,590 0 666,464 0 Age Corp. 2,000,000 6,100,000 1,073,590 0 666,464 0 B2Gold Corp. 2,000,000 6,100,000 1,073,590 0 666,464 0 Calibre Mining Corp. ⁽¹⁾ 11,683,000 8,016,789 2 0 660,464 0 Calibre Mining Corp. ⁽¹⁾ 14,588,264 944,152 0 0 0 0 0 3,000,000 2,078,654 0 1,418,1734 1 1 1 <td>Los Cerros, Ltd. (1)</td> <td>30,625,000</td> <td>691,520</td> <td>0.2</td>	Los Cerros, Ltd. (1)	30,625,000	691,520	0.2
Predictive Discovery, Ltd. (*) 81,850,000 11,481,203 3 Prodigy Gold NL. (*) 38,750,000 371,206 0 Anada 1,200,000 8,242,000 2 Agnico Eagle Mines, Ltd. 200,000 8,242,000 2 American Pacific Mining Corp. 144A (*)000 3,000,000 1,073,590 0 Angel Wing Metals, Inc. (*) 7,900,000 661,644 0 Barrick Gold Corp. 2,000,000 6,010,000 1,073,590 0 Calibre Mining Corp. (*) 1,350,000 660,644 0 8,016,789 2 Desert Gold Ventures, Inc. (*) 14,658,264 944,152 0 3,894,073 1 Gold Mountain Mining, Corp. (*) 2,857,140 3,894,073 1 1 Gold Mountain Mining, Corp. (*) 4,400,000 1,474,993 0 Liberty Gold Corp. (*) 4,500,000 342,635 0 Liberty Gold Corp. (*) 5,039,200 6,484,371 2 Marathon Gold Corp. (*) 5,039,200 6,484,371 2 Mawas	Pantoro, Ltd. ⁽¹⁾	16,000,000	2,080,120	0.7
Prodigy Gold NL (**) 38,750,000 371,206 0 Canada 51,049,313 16 Agnico Eagle Mines, Ltd. 200,000 8,242,000 2 American Pacific Mining Corp. 144A (**) 3,000,000 1,073,590 0 American Pacific Mining Corp. 144A (**) 3,000,000 1,073,590 0 American Pacific Mining Corp. 144A (**) 3,000,000 6,073,590 0 American Pacific Mining Corp. (*) 1,350,000 666,464 0 B2Gold Corp. 2,000,000 6,100,000 1 Barick Gold Corp. 2,000,000 6,100,000 1 Calibre Mining Corp. (*) 11,083,000 8,016,789 2 Desert Gold Ventures, Inc. (*) 14,588,264 944,152 0 G Mining Ventures Corp. (*) 2,265,947 13,817,671 4 Gold Resources, Inc. (*) 2,857,140 3,894,073 1 Gold Mountain Mining Corp. (*) 4,400,000 342,635 0 Liberty Gold Corp. (*) 4,400,000 1,474,093 0 Mawson Gold Corp.				3.7
Prodigy Gold NL (**) 38,750,000 371,206 0 Canada 51,049,313 16 Agnico Eagle Mines, Ltd. 200,000 8,242,000 2 American Pacific Mining Corp. 144A (**) 3,000,000 1,073,590 0 American Pacific Mining Corp. 144A (**) 3,000,000 1,073,590 0 American Pacific Mining Corp. 144A (**) 3,000,000 6,073,590 0 American Pacific Mining Corp. (*) 1,350,000 666,464 0 B2Gold Corp. 2,000,000 6,100,000 1 Barick Gold Corp. 2,000,000 6,100,000 1 Calibre Mining Corp. (*) 11,083,000 8,016,789 2 Desert Gold Ventures, Inc. (*) 14,588,264 944,152 0 G Mining Ventures Corp. (*) 2,265,947 13,817,671 4 Gold Resources, Inc. (*) 2,857,140 3,894,073 1 Gold Mountain Mining Corp. (*) 4,400,000 342,635 0 Liberty Gold Corp. (*) 4,400,000 1,474,093 0 Mawson Gold Corp.	Predictive Discovery, Ltd. ⁽¹⁾	81,850,000	11,481,203	3.6
Sanada 51.049.313 16 Canada 200,000 8,242,000 2 Alamos Gold, Inc. 1,200,000 8,242,000 2 American Pacific Mining Corp. 144A (192)(0) 3,000,000 1,073,590 0 Angel Wing Metals, Inc. (1) 7,900,000 631,591 0 Arberican Pacific Mining Corp. 144A (192)(0) 1,350,000 606,464 0 B2Gold Corp. 2,000,000 6,100,000 1,108,3000 8,016,789 2 Desert Gold Ventures, Inc. (1) 11,083,000 8,016,789 2 3,87,671 4 Gold Resources, Inc. (1) 23,265,947 13,817,671 4 Goold Resources, Inc. (1) 3,94,073 1 Gold Mountain Mining Corp. (1) 4,400,000 954,810 0 Liberty Gold Corp. (1) 4,400,000 342,635 0 Liberty Gold Corp. (1) 12,482,000 4,181,734 1 1 Lotus Gold Corp. (1) 14,400,000 1,474,093 0 Marathon Gold Corp. (1) 12,482,000 1,817,347 1 1 1 <t< td=""><td>•</td><td></td><td></td><td>0.1</td></t<>	•			0.1
Agnico Eagle Mines, Ltd. 200,000 8,242,000 2 Alamos Gold, Inc. 1,200,000 8,628,000 2 American Pacific Mining Corp. 144A (1920) 3,000,000 1,073,590 0 Angel Wing Metals, Inc. (1) 7,900,000 631,591 0 Atex Resources, Inc. (1) 1,350,000 606,464 0 B2Gold Corp. 2,000,000 6,107,000 6,107,000 Barrick Gold Corp. 650,000 9,652,500 3 Calibre Mining Corp. (1) 14,588,264 944,152 0 Desert Gold Ventures, Inc. (1) 2,3265,947 13,817,671 4 GoGold Resources, Inc. (1) 2,857,140 3,894,073 1. Gold Mountain Mining Corp. (1) 4,400,000 954,810 0 HighGold Mining, Inc. (1) 3,000,000 2,078,654 0 Lahontan Gold Corp. (1) 12,482,000 4,181,734 1 Lotus Gold Corp. (10) 12,482,000 1,417,44 1 Lotus Gold Corp. (10) 10,600,000 1,210,645 0 Minennia	6,	, ,		16.1
Alarnos Göld, Inc. 1,200,000 8,628,000 2 American Pacific Mining Corp. 144A ⁽¹⁾⁽²⁾⁽⁸⁾ 3,000,000 1,073,590 0 Angel Wing Metals, Inc. ⁽¹⁾ 7,900,000 631,591 0 Atex Resources, Inc. ⁽¹⁾ 1,350,000 606,464 0 B2Gold Corp. 2,000,000 6,100,000 1 Barrick Gold Corp. ⁽¹⁾ 11,083,000 8,016,789 2 Desert Gold Ventures, Inc. ⁽¹⁾ 14,588,264 944,152 0 G Mining Ventures Corp. ⁽¹⁾ 23,265,947 13,817,671 4 GoGold Resources, Inc. ⁽¹⁾ 2,857,140 3,894,073 1. Gold Mountain Mining Corp. ⁽¹⁾ 4,400,000 954,810 0 Liberty Gold Corp. ⁽¹⁾ 4,400,000 342,635 0 Liberty Gold Corp. ⁽¹⁾ 12,482,000 4,181,734 1. Lotus Gold Corp. ⁽¹⁾ 12,482,000 1,474,093 0 Marathon Gold Corp. ⁽¹⁾ 15,711,663 3,529,097 1. Monarch Mining Corp. ⁽¹⁾ 7,300,000 2,172,656 0 Nighthawk Gold Corp. ⁽¹⁾ 7,200,000 2,170,023	Canada			
American Pacific Mining Corp. 144A (***********************************				2.6
Angel Wing Metals, Inc. (*) 7,900,000 631,591 0. Atex Resources, Inc. (*) 1,350,000 606,464 0. Barrick Gold Corp. 2,000,000 6,100,000 1. Barrick Gold Corp. 650,000 9,652,500 3. Calibre Mining Corp. (*) 11,083,000 8,016,789 2. Desert Gold Ventures, Inc. (*) 23,265,947 13,817,671 4. GoGold Resources, Inc. (*) 2,857,140 3,884,073 1. Gold Mountain Mining Corp. (*) 4,400,000 954,810 0. Liberty Gold Corp. (*) 4,400,000 342,635 0. Liberty Gold Corp. (*) 12,482,000 4,181,734 1. Lotus Gold Corp. (*) 12,482,000 4,481,734 1. Lotus Gold Corp. (*) 10,600,000 1,210,645 0. Marshon Gold Corp. (*) 10,600,000 1,210,645 0. Marshon Gold Corp. (*) 10,600,000 1,210,645 0. Millennial Precious Metals Corp. (*) 10,600,000 2,112,156 0. <t< td=""><td></td><td></td><td></td><td>2.7</td></t<>				2.7
Atex Resources, Inc. (*) 1,350,000 606,464 0. B2Gold Corp. 2,000,000 6,100,000 1, Barrick Gold Corp. 650,000 9,652,500 3. Calibre Mining Corp. (*) 11,083,000 8,016,789 2 Desert Gold Ventures, Inc. (*) 14,588,264 944,152 0. G Mining Ventures Corp. (*) 23,265,947 13,817,671 4. Gold Mountain Mining Corp. (*) 4,400,000 954,810 0. HighGold Mining, Inc. (*) 4,400,000 342,635 0. Labontan Gold Corp. (*) 4,400,000 342,635 0. Liberty Gold Corp. (*) 4,400,000 1,474,093 0. Marathon Gold Corp. (*) 14,482,000 1,474,093 0. Marathon Gold Corp. (*) 5,039,200 6,484,371 2. Mawson Gold, Ltd. (*) 10,600,000 1,210,645 0. Millennial Precious Metals Corp. (*) 7,300,000 2,171,256 0. Nighthawk Gold Corp. (*) 6,148,000 1,685,217 0. O'a	American Pacific Mining Corp. 144A ⁽¹⁾⁽²⁾⁽³⁾	3,000,000	1,073,590	0.3
B2Gold Corp. 2,000,000 6,100,000 1. Barrick Gold Corp. 650,000 9,652,500 3. Calibre Mining Corp. 11,083,000 8,016,789 2 Desert Gold Ventures, Inc. 14,4588,264 944,152 0. G Mining Ventures Corp. 2,857,140 3,840,073 1. Gold Mountain Mining Corp. 4,400,000 954,810 0. HighGold Mining, Inc. 3,000,000 2,078,654 0. Lahontan Gold Corp. 4,500,000 342,635 0. Liberty Gold Corp. 12,482,000 4,181,734 1 Lots Gold Corp. 12,482,000 4,481,734 1 Marathon Gold Corp. 5,039,200 6,484,371 2 Mawson Gold, Ltd. 10,600,000 1,210,645 0. Millennial Precious Metals Corp. 1,028,858 0 Nighthawk Gold Corp. 7,300,000 2,172,156 0. Nighthawk Gold Corp. 7,200,000 2,471,222 0. Orla Mining, Inc. 7,200,000 2,477,222 <	Angel Wing Metals, Inc. (1)	7,900,000	631,591	0.2
Barrick Gold Corp. 650,000 9,652,500 3. Calibre Mining Corp. (1) 11,083,000 8,016,789 2. Desert Gold Ventures, Inc. (1) 23,265,947 13,817,671 4. GoGold Resources, Inc. (1) 2,357,140 3,894,073 1. Gold Mountain Mining Corp. (1) 4,400,000 954,810 0. HighGold Mining, Inc. (1) 3,000,000 2,078,654 0. Lahontan Gold Corp. (10) 4,400,000 342,635 0. Liberty Gold Corp. (10) 12,482,000 4,181,734 1. Lotus Gold Corp. (10) 4,400,000 1,474,093 0. Marathon Gold Corp. (11) 5,039,200 6,484,371 2. Mawson Gold, Ltd. (10 10,600,000 1,216,45 0. Nighthawk Gold Corp. (11) 7,300,000 2,112,166 0. Newcore Gold, Ltd. (10 7,300,000 2,112,166 0. Nighthawk Gold Corp. (11) 6,448,000 1,685,217 0. O'd Mining, Inc. (10 7,200,000 2,406,700 7. O'	,			0.2
Calibre Mining Corp. (*) 11,083,000 8,016,789 2 Desert Gold Ventures, Inc. (*) 14,588,264 944,152 0 G Mining Ventures Corp. (*) 23,265,947 13,817,671 4 GoGold Resources, Inc. (*) 2,857,140 3,894,073 1 Gold Mountain Mining Corp. (*) 4,400,000 954,810 0 HighGold Mining, Inc. (*) 3,000,000 2,078,654 0 Labontan Gold Corp. (*) 4,400,000 342,635 0 Liberty Gold Corp. (*) 4,400,000 1,474,093 0 Marathon Gold Corp. (*) 5,039,200 6,484,371 2 Mawson Gold, Ltd. (*) 10,600,000 1,210,645 0 Milennial Precious Metals Corp. (*) 5,750,000 1,028,858 0 Nighthawk Gold Corp. (*) 6,148,000 1,685,217 0 OX Mining, Inc. (*) 7,200,000 2,471,222 0 OA Mining, Inc. (*) 7,087,500 7,123,387 2 Oxing Resources Corp. (*) 6,450,000 1,6165,988 3				1.9
Desert Gold Ventures, Inc. (1) 14,588,264 944,152 0. G Mining Ventures Corp. (1) 23,265,947 13,817,671 4. GoCold Resources, Inc. (1) 2,857,140 3,894,073 1. Gold Mountain Mining Corp. (1) 4,400,000 954,810 0. HighGold Mining, Inc. (1) 3,000,000 2,078,654 0. Lahontan Gold Corp. (1) 12,482,000 4,181,734 1. Lotus Gold Corp. (10) 12,482,000 4,181,734 1. Lotus Gold Corp. (10) 12,482,000 4,181,734 1. Lotus Gold Corp. (10) 12,482,000 1,474,093 0. Mawson Gold, Ltd. (1) 10,600,000 1,210,645 0. Millennial Precious Metals Corp. (1) 15,711,663 3,529,097 1. Monarch Mining Corp. (1) 15,711,663 3,529,097 1. Monarch Mining Corp. (1) 12,28,500 2,112,156 0. Newcore Gold, Ltd. (1) 7,300,000 2,112,156 0. Nighthawk Gold Corp. (1) 7,200,000 2,471,222 0. <td></td> <td>650,000</td> <td>9,652,500</td> <td>3.0</td>		650,000	9,652,500	3.0
G Mining Ventures Corp. (1) 23,265,947 13,817,671 4. GoGold Resources, Inc. (1) 2,857,140 3,894,073 1. Gold Mountain Mining Corp. (1) 4,400,000 954,810 0. HighGold Mining, Inc. (1) 3,000,000 2,078,654 0. Lahontan Gold Corp. (1) 4,400,000 342,635 0. Liberty Gold Corp. (1) 12,482,000 4,181,734 1. Lotus Gold Corp. (10) 5,039,200 6,484,371 2. Mawson Gold, Ltd. (1) 10,600,000 1,210,645 0. Milennial Precious Metals Corp. (1) 15,711,663 3,529,097 1. Monarch Mining Corp. (1) 7,300,000 2,112,156 0. Nighthawk Gold Corp. (1) 6,148,000 1,685,217 0. O'a Mining, Inc. (1) 7,200,000 2,471,222 0. O'a Mining, Inc. (1) 7,200,000 2,471,222 0. O'a Mining, Inc. (1) 7,087,500 7,123,887 2. O'a Mining, Inc. (1) 7,087,500 7,123,387 2. O'a Mining, Inc. (1) 7,087,500 7,123,387 2. <tr< td=""><td>Calibre Mining Corp. ⁽¹⁾</td><td>11,083,000</td><td>8,016,789</td><td>2.5</td></tr<>	Calibre Mining Corp. ⁽¹⁾	11,083,000	8,016,789	2.5
GoGold Resources, Inc. (1) 2,857,140 3,894,073 1. Gold Mountain Mining Corp. (1) 4,400,000 954,810 0. HighGold Mining, Inc. (1) 3,000,000 2,078,654 0. Lahontan Gold Corp. (1) 4,500,000 342,635 0. Liberty Gold Corp. (1) 12,482,000 4,181,734 1. Lotus Gold Corp. (10) 5,039,200 6,484,371 2. Mawson Gold, Ltd. (1) 10,600,000 1,210,645 0. Millennial Precious Metals Corp. (1) 15,711,663 3,529,097 1. Monarch Mining Corp. (1) 15,711,663 3,529,097 1. Monarch Mining Corp. (1) 5,750,000 2,112,156 0. Nighthawk Gold Corp. (1) 5,750,000 1,028,858 0. Nighthawk Gold Corp. (1) 6,414,000 1,685,217 0. Orla Mining, Inc. (1) 7,200,000 2,471,222 0. Orla Mining, Ltd. (1) 7,200,000 2,470,233 0. Prime Mining Corp. (1) 6,450,000 10,185,988 3.	Desert Gold Ventures, Inc. (1)	14,588,264	944,152	0.3
Gold Mountain Mining Corp. ⁽¹⁾ 4,400,000 954,810 0. HighGold Mining, Inc. ⁽¹⁾ 3,000,000 2,078,654 0. Lahontan Gold Corp. ⁽¹⁾ 4,500,000 342,635 0. Liberty Gold Corp. ⁽¹⁾ 12,482,000 4,181,734 1. Lotus Gold Corp. ⁽¹⁾ 12,482,000 4,181,734 1. Matter Gold Corp. ⁽¹⁾ 5,039,200 6,484,371 2. Mawson Gold, Ltd. ⁽¹⁾ 10,600,000 1,210,645 0. Millennial Precious Metals Corp. ⁽¹⁾ 15,711,663 3,529,097 1. Monarch Mining Corp. ⁽¹⁾ 7,300,000 2,112,156 0. Newcore Gold, Ltd. ⁽¹⁾ 7,300,000 2,112,156 0. Nighthawk Gold Corp. ⁽¹⁾ 7,300,000 2,471,222 0. O'al Mining, Inc. ⁽¹⁾ 7,200,000 2,476,700 7. Osino Resources Corp. ⁽¹⁾ 6,450,000 10,165,988 3. Probe Metals, Inc. ⁽¹⁾ 7,087,500 7,123,387 2. Roscan Gold Corp. ⁽¹⁾ 10,866,900 1,740,777 0.	G Mining Ventures Corp. ⁽¹⁾	23,265,947	13,817,671	4.4
HighGold Mining, Inc. (1) 3,000,000 2,078,654 0. Lahontan Gold Corp. (1) 4,500,000 342,635 0. Liberty Gold Corp. (1) 12,482,000 4,181,734 1. Lotus Gold Corp. (10) 4,400,000 1,474,093 0. Marathon Gold Corp. (1) 5,039,200 6,484,371 2. Mawson Gold, Ltd. (1) 10,600,000 1,210,645 0. Millennial Precious Metals Corp. (1) 15,711,663 3,529,097 1. Monarch Mining Corp. (1) 7,300,000 2,112,156 0. Newcore Gold, Ltd. (1) 5,750,000 1,028,858 0. Nighthawk Gold Corp. (1) 6,148,000 1,685,217 0. O3 Mining, Inc. (1) 7,200,000 2,471,222 0. O7Ia Mining, Crp. (1) 6,450,000 10,165,988 3. Probe Metals, Inc. (1) 7,087,500 7,123,387 2. Roscan Gold Corp. (1) 10,886,900 1,740,777 0. Skeena Resources, Ltd. (1) 12,500,000 1,427,647 0. TDG Gold Corp. (1) 9,227,925 1,229,594 0.	GoGold Resources, Inc. (1)	2,857,140	3,894,073	1.2
Lahontan Gold Corp. (1) 4,500,000 342,635 0. Liberty Gold Corp. (1) 12,482,000 4,181,734 1. Lotus Gold Corp. (1)(3) 4,400,000 1,474,093 0. Marathon Gold Corp. (1) 5,039,200 6,484,371 2. Mawson Gold, Ltd. (1) 10,600,000 1,210,645 0. Millennial Precious Metals Corp. (1) 15,711,663 3,529,097 1. Monarch Mining Corp. (1) 7,300,000 2,112,156 0. Newcore Gold, Ltd. (1) 5,750,000 1,028,858 0. Nighthawk Gold Corp. (1) 6,148,000 1,685,217 0. O'a Mining, Inc. (1) 7,200,000 2,471,222 0. O'a Mining, Ltd. (1) 7,200,000 2,471,222 0. O'a Mining, Ltd. (1) 7,200,000 2,470,023 0. Prime Mining Corp. (1) 6,450,000 10,165,988 3. Probe Metals, Inc. (1) 7,087,500 7,123,387 2. Roscan Gold Corp. (1) 10,886,900 1,740,777 0. Skeena Resou	Gold Mountain Mining Corp. ⁽¹⁾	4,400,000	954,810	0.3
Liberty Gold Corp. (1) 12,482,000 4,181,734 1. Lotus Gold Corp. (103) 4,400,000 1,474,093 0. Marathon Gold Corp. (1) 5,039,200 6,484,371 2. Mawson Gold, Ltd. (1) 10,600,000 1,210,645 0. Millennial Precious Metals Corp. (1) 15,711,663 3,529,097 1. Monarch Mining Corp. (1) 7,300,000 2,112,156 0. Newcore Gold, Ltd. (1) 5,750,000 1,028,858 0. Nighthawk Gold Corp. (1) 6,148,000 1,685,217 0. O3 Mining, Inc. (1) 7,200,000 2,471,222 0. Orla Mining, Ltd. (1) 7,200,000 2,470,023 0. Prime Mining Corp. (1) 5,000,000 2,170,023 0. Prime Mining Corp. (1) 6,450,000 10,165,988 3. Probe Metals, Inc. (1) 7,087,500 7,123,387 2. Roscan Gold Corp. (1) 12,500,000 1,427,647 0. Skeena Resources, Ltd. (1) 12,500,000 1,427,647 0. Talisker Resources, Ltd. (1) 5,400,000 5,468,458 1. <	HighGold Mining, Inc. (1)	3,000,000	2,078,654	0.7
Liberty Gold Corp. (1) 12,482,000 4,181,734 1. Lotus Gold Corp. (103) 4,400,000 1,474,093 0. Marathon Gold Corp. (1) 5,039,200 6,484,371 2. Mawson Gold, Ltd. (1) 10,600,000 1,210,645 0. Millennial Precious Metals Corp. (1) 15,711,663 3,529,097 1. Monarch Mining Corp. (1) 7,300,000 2,112,156 0. Newcore Gold, Ltd. (1) 5,750,000 1,028,858 0. Nighthawk Gold Corp. (1) 6,148,000 1,685,217 0. O3 Mining, Inc. (1) 7,200,000 2,471,222 0. Orla Mining, Ltd. (1) 7,200,000 2,470,023 0. Prime Mining Corp. (1) 5,000,000 2,170,023 0. Prime Mining Corp. (1) 6,450,000 10,165,988 3. Probe Metals, Inc. (1) 7,087,500 7,123,387 2. Roscan Gold Corp. (1) 12,500,000 1,427,647 0. Skeena Resources, Ltd. (1) 12,500,000 1,427,647 0. Talisker Resources, Ltd. (1) 5,400,000 5,468,458 1. <	Lahontan Gold Corp. (1)	4,500,000	342,635	0.1
Lotus Gold Corp. ⁽¹⁾⁽³⁾ 4,400,000 1,474,093 0. Marathon Gold Corp. ⁽¹⁾ 5,039,200 6,484,371 2. Mawson Gold, Ltd. ⁽¹⁾ 10,600,000 1,210,645 0. Millennial Precious Metals Corp. ⁽¹⁾ 15,711,663 3,529,097 1. Monarch Mining Corp. ⁽¹⁾ 7,300,000 2,112,156 0. Newcore Gold, Ltd. ⁽¹⁾ 5,750,000 1,028,858 0. Nighthawk Gold Corp. ⁽¹⁾ 6,148,000 1,685,217 0. O3 Mining, Inc. ⁽¹⁾ 2,223,000 2,471,222 0. Orla Mining, Ltd. ⁽¹⁾ 7,200,000 24,066,700 7. Osino Resources Corp. ⁽¹⁾ 5,000,000 2,170,023 0. Prime Mining Corp. ⁽¹⁾ 6,450,000 10,165,988 3. Probe Metals, Inc. ⁽¹⁾ 7,087,500 7,123,387 2. Roscan Gold Corp. ⁽¹⁾ 10,886,900 1,740,777 0. Skeena Resources, Ltd. ⁽¹⁾ 700,000 3,360,000 1. Talisker Resources, Ltd. ⁽¹⁾ 9,227,925 1,229,594 0. Thesis Gold, Inc. ⁽¹⁾ 5,400,000 5,468,458	•			1.3
Marathon Gold Corp. ⁽¹⁾ 5,039,200 6,484,371 2 Mawson Gold, Ltd. ⁽¹⁾ 10,600,000 1,210,645 0 Millennial Precious Metals Corp. ⁽¹⁾ 15,711,663 3,529,097 1 Monarch Mining Corp. ⁽¹⁾ 7,300,000 2,112,156 0 Newcore Gold, Ltd. ⁽¹⁾ 5,750,000 1,028,858 0 Nighthawk Gold Corp. ⁽¹⁾ 6,148,000 1,685,217 0 O3 Mining, Inc. ⁽¹⁾ 2,223,000 2,471,222 0 Orla Mining, Ltd. ⁽¹⁾ 7,200,000 2,4066,700 7 Osino Resources Corp. ⁽¹⁾ 5,000,000 2,170,023 0 Prime Mining Corp. ⁽¹⁾ 6,450,000 10,165,988 3 Probe Metals, Inc. ⁽¹⁾ 7,087,500 7,123,387 2 Roscan Gold Corp. ⁽¹⁾ 10,886,900 1,740,777 0 Skeena Resources, Ltd. ⁽¹⁾ 700,000 3,360,000 1 Talisker Resources, Ltd. ⁽¹⁾ 12,500,000 1,427,647 0 TDG Gold Corp. ⁽¹⁾ 5,400,000 5,468,458 1	• •			0.5
Mawson Gold, Ltd. ⁽¹⁾ 10,600,000 1,210,645 0.0 Millennial Precious Metals Corp. ⁽¹⁾ 15,711,663 3,529,097 1. Monarch Mining Corp. ⁽¹⁾ 7,300,000 2,112,156 0.0 Newcore Gold, Ltd. ⁽¹⁾ 5,750,000 1,028,858 0.0 Nighthawk Gold Corp. ⁽¹⁾ 6,148,000 1,685,217 0.0 O3 Mining, Inc. ⁽¹⁾ 2,223,000 2,471,222 0.0 Orla Mining, Ltd. ⁽¹⁾ 7,200,000 24,066,700 7. Osino Resources Corp. ⁽¹⁾ 5,000,000 2,170,023 0.0 Prime Mining Corp. ⁽¹⁾ 6,450,000 10,165,988 3. Probe Metals, Inc. ⁽¹⁾ 7,087,500 7,123,387 2. Roscan Gold Corp. ⁽¹⁾ 10,886,900 1,740,777 0. Skeena Resources, Ltd. ⁽¹⁾ 700,000 3,360,000 1. Talisker Resources, Ltd. ⁽¹⁾ 12,500,000 1,427,647 0. TDG Gold Corp. ⁽¹⁾ 9,227,925 1,229,594 0. Westhaven Gold Corp. ⁽¹⁾ 5,400,000 5,468,458 1. </td <td></td> <td></td> <td></td> <td>2.0</td>				2.0
Millennial Precious Metals Corp. (1) 15,711,663 3,529,097 1. Monarch Mining Corp. (1) 7,300,000 2,112,156 0. Newcore Gold, Ltd. (1) 5,750,000 1,028,858 0. Nighthawk Gold Corp. (1) 6,148,000 1,685,217 0. O3 Mining, Inc. (1) 2,223,000 2,471,222 0. Orla Mining, Ltd. (1) 7,200,000 24,066,700 7. Osino Resources Corp. (1) 5,000,000 2,170,023 0. Prime Mining Corp. (1) 6,450,000 10,165,988 3. Probe Metals, Inc. (1) 7,087,500 7,123,387 2. Roscan Gold Corp. (1) 10,886,900 1,740,777 0. Skeena Resources, Ltd. (1) 12,500,000 1,427,647 0. TDG Gold Corp. (1) 9,227,925 1,229,594 0. Westhaven Gold Corp. (1) 5,500,000 1,633,228 0. Cayman Islands 147,546,124 46.				0.4
Monarch Mining Corp. (1) 7,300,000 2,112,156 0. Newcore Gold, Ltd. (1) 5,750,000 1,028,858 0. Nighthawk Gold Corp. (1) 6,148,000 1,685,217 0. O3 Mining, Inc. (1) 2,223,000 2,471,222 0. Orla Mining, Ltd. (1) 7,200,000 24,066,700 7. Osino Resources Corp. (1) 5,000,000 2,170,023 0. Prime Mining Corp. (1) 6,450,000 10,165,988 3. Probe Metals, Inc. (1) 7,087,500 7,123,387 2. Roscan Gold Corp. (1) 10,886,900 1,740,777 0. Skeena Resources, Ltd. (1) 700,000 3,360,000 1. Talisker Resources, Ltd. (1) 12,500,000 1,427,647 0. TDG Gold Corp. (1) 9,227,925 1,229,594 0. Westhaven Gold Corp. (1) 5,500,000 1,633,228 0. Cayman Islands 147,546,124 46.				1.1
Newcore Gold, Ltd. ⁽¹⁾ 5,750,000 1,028,858 0. Nighthawk Gold Corp. ⁽¹⁾ 6,148,000 1,685,217 0. O3 Mining, Inc. ⁽¹⁾ 2,223,000 2,471,222 0. Orla Mining, Ltd. ⁽¹⁾ 7,200,000 24,066,700 7. Osino Resources Corp. ⁽¹⁾ 5,000,000 2,170,023 0. Prime Mining Corp. ⁽¹⁾ 6,450,000 10,165,988 3. Probe Metals, Inc. ⁽¹⁾ 7,087,500 7,123,387 2. Roscan Gold Corp. ⁽¹⁾ 10,886,900 1,740,777 0. Skeena Resources, Ltd. ⁽¹⁾ 700,000 3,360,000 1. Talisker Resources, Ltd. ⁽¹⁾ 12,500,000 1,427,647 0. TDG Gold Corp. ⁽¹⁾ 9,227,925 1,229,594 0. Westhaven Gold Corp. ⁽¹⁾ 5,500,000 1,633,228 0. Cayman Islands 147,546,124 46.	•			
Nighthawk Gold Corp. ⁽¹⁾ 6,148,000 1,685,217 0.0 O3 Mining, Inc. ⁽¹⁾ 2,223,000 2,471,222 0.0 Orla Mining, Ltd. ⁽¹⁾ 7,200,000 24,066,700 7.0 Osino Resources Corp. ⁽¹⁾ 5,000,000 2,170,023 0.0 Prime Mining Corp. ⁽¹⁾ 6,450,000 10,165,988 3.0 Probe Metals, Inc. ⁽¹⁾ 7,087,500 7,123,387 2.0 Roscan Gold Corp. ⁽¹⁾ 10,886,900 1,740,777 0.0 Skeena Resources, Ltd. ⁽¹⁾ 700,000 3,360,000 1.0 Talisker Resources, Ltd. ⁽¹⁾ 9,227,925 1,229,594 0.0 TDG Gold Corp. ⁽¹⁾ 5,400,000 5,468,458 1.0 Westhaven Gold Corp. ⁽¹⁾ 5,500,000 1,633,228 0.0 Cayman Islands 147,546,124 46.0				
O3 Mining, Inc. ⁽¹⁾ 2,223,000 2,471,222 0. Orla Mining, Ltd. ⁽¹⁾ 7,200,000 24,066,700 7. Osino Resources Corp. ⁽¹⁾ 5,000,000 2,170,023 0. Prime Mining Corp. ⁽¹⁾ 6,450,000 10,165,988 3. Probe Metals, Inc. ⁽¹⁾ 7,087,500 7,123,387 2. Roscan Gold Corp. ⁽¹⁾ 10,886,900 1,740,777 0. Skeena Resources, Ltd. ⁽¹⁾ 700,000 3,360,000 1. Talisker Resources, Ltd. ⁽¹⁾ 12,500,000 1,427,647 0. TDG Gold Corp. ⁽¹⁾ 9,227,925 1,229,594 0. Thesis Gold, Inc. ⁽¹⁾ 5,500,000 1,633,228 0. Westhaven Gold Corp. ⁽¹⁾ 5,500,000 1,633,228 0. Cayman Islands 147,546,124 46.				0.3
Orla Mining, Ltd. ⁽¹⁾ 7,200,000 24,066,700 7. Osino Resources Corp. ⁽¹⁾ 5,000,000 2,170,023 0. Prime Mining Corp. ⁽¹⁾ 6,450,000 10,165,988 3. Probe Metals, Inc. ⁽¹⁾ 7,087,500 7,123,387 2. Roscan Gold Corp. ⁽¹⁾ 10,886,900 1,740,777 0. Skeena Resources, Ltd. ⁽¹⁾ 700,000 3,360,000 1. Talisker Resources, Ltd. ⁽¹⁾ 12,500,000 1,427,647 0. TDG Gold Corp. ⁽¹⁾ 9,227,925 1,229,594 0. Thesis Gold, Inc. ⁽¹⁾ 5,400,000 5,468,458 1. Westhaven Gold Corp. ⁽¹⁾ 5,500,000 1,633,228 0. Cayman Islands 12,546,124 46.				0.6
Osino Resources Corp. ⁽¹⁾ 5,000,000 2,170,023 0. Prime Mining Corp. ⁽¹⁾ 6,450,000 10,165,988 3. Probe Metals, Inc. ⁽¹⁾ 7,087,500 7,123,387 2. Roscan Gold Corp. ⁽¹⁾ 10,886,900 1,740,777 0. Skeena Resources, Ltd. ⁽¹⁾ 700,000 3,360,000 1. Talisker Resources, Ltd. ⁽¹⁾ 12,500,000 1,427,647 0. TDG Gold Corp. ⁽¹⁾ 9,227,925 1,229,594 0. Thesis Gold, Inc. ⁽¹⁾ 5,400,000 5,468,458 1. Westhaven Gold Corp. ⁽¹⁾ 5,500,000 1,633,228 0. Cayman Islands 147,546,124 46.				0.8
Prime Mining Corp. (1) 6,450,000 10,165,988 3. Probe Metals, Inc. (1) 7,087,500 7,123,387 2. Roscan Gold Corp. (1) 10,886,900 1,740,777 0. Skeena Resources, Ltd. (1) 700,000 3,360,000 1. Talisker Resources, Ltd. (1) 12,500,000 1,427,647 0. TDG Gold Corp. (1) 9,227,925 1,229,594 0. Thesis Gold, Inc. (1) 5,400,000 5,468,458 1. Westhaven Gold Corp. (1) 5,500,000 1,633,228 0. Cayman Islands 147,546,124 46.				7.6
Probe Metals, Inc. ⁽¹⁾ 7,087,500 7,123,387 2 Roscan Gold Corp. ⁽¹⁾ 10,886,900 1,740,777 0 Skeena Resources, Ltd. ⁽¹⁾ 700,000 3,360,000 1 Talisker Resources, Ltd. ⁽¹⁾ 12,500,000 1,427,647 0 TDG Gold Corp. ⁽¹⁾ 9,227,925 1,229,594 0 Thesis Gold, Inc. ⁽¹⁾ 5,400,000 5,468,458 1 Westhaven Gold Corp. ⁽¹⁾ 5,500,000 1,633,228 0 Cayman Islands 12,546,124 46.	•			0.7
Roscan Gold Corp. ⁽¹⁾ 10,886,900 1,740,777 0. Skeena Resources, Ltd. ⁽¹⁾ 700,000 3,360,000 1. Talisker Resources, Ltd. ⁽¹⁾ 12,500,000 1,427,647 0. TDG Gold Corp. ⁽¹⁾ 9,227,925 1,229,594 0. Thesis Gold, Inc. ⁽¹⁾ 5,400,000 5,468,458 1. Westhaven Gold Corp. ⁽¹⁾ 5,500,000 1,633,228 0. Cayman Islands 12,546,124 46.				3.2
Skeena Resources, Ltd. ⁽¹⁾ 700,000 3,360,000 1. Talisker Resources, Ltd. ⁽¹⁾ 12,500,000 1,427,647 0. TDG Gold Corp. ⁽¹⁾ 9,227,925 1,229,594 0. Thesis Gold, Inc. ⁽¹⁾ 5,400,000 5,468,458 1. Westhaven Gold Corp. ⁽¹⁾ 5,500,000 1,633,228 0. Cayman Islands 12,546,124 46.			7,123,387	2.2
Talisker Resources, Ltd. ⁽¹⁾ 12,500,000 1,427,647 0. TDG Gold Corp. ⁽¹⁾ 9,227,925 1,229,594 0. Thesis Gold, Inc. ⁽¹⁾ 5,400,000 5,468,458 1. Westhaven Gold Corp. ⁽¹⁾ 5,500,000 1,633,228 0. Cayman Islands 12,500,000 1,427,647 0.	Roscan Gold Corp. ⁽¹⁾	10,886,900	1,740,777	0.5
TDG Gold Corp. ⁽¹⁾ 9,227,925 1,229,594 0. Thesis Gold, Inc. ⁽¹⁾ 5,400,000 5,468,458 1. Westhaven Gold Corp. ⁽¹⁾ 5,500,000 1,633,228 0. Cayman Islands 1 1 1		700,000	3,360,000	1.1
Thesis Gold, Inc. (1) 5,400,000 5,468,458 1. Westhaven Gold Corp. (1) 5,500,000 1,633,228 0. Cayman Islands 147,546,124 46.	Talisker Resources, Ltd. ⁽¹⁾	12,500,000	1,427,647	0.4
Thesis Gold, Inc. (1) 5,400,000 5,468,458 1. Westhaven Gold Corp. (1) 5,500,000 1,633,228 0. Cayman Islands 147,546,124 46.		9,227,925	1,229,594	0.4
Westhaven Gold Corp. (1) 5,500,000 1,633,228 0. Cayman Islands 147,546,124 46.	•			1.7
Cayman Islands				0.5
Cayman Islands		,, -		46.4
	Cayman Islands			

The notes to financial statements form an integral part of these statements.

Schedule of Investments (Unaudited) (continued)

August 31, 2022

Name of Company	Shares	Value	% of Net Assets
Common Shares (continued)			
Gold mining, exploration, development and royalty companies South Africa	(continued)		
AngloGold Ashanti, Ltd. ADR	700,000	\$ 9,436,000	3.0%
Gold Fields, Ltd. ADR	1,000,000	8,090,000	2.5
		17,526,000	5.5
United States			
SSR Mining, Inc.	800,000	10,798,381	3.4
Total gold mining, exploration, development and royalty compar		240,542,995	75.7
Diversified metals mining, exploration, development and royal Australia	ty companies		
	82,000,750	0 627 404	0.0
Auteco Minerals, Ltd. ⁽¹⁾	82,000,750	2,637,124	0.8
Bellavista Resources Itd ⁽¹⁾	1,625,000	261,298	0.1
Castile Resources, Ltd. ⁽¹⁾	15,143,255	1,243,413	0.4
Geopacific Resources, Ltd. ⁽¹⁾	17,857,143	879,750	0.3
Red Dirt Metals, Ltd. ⁽¹⁾	11,338,600	4,577,478	1.4
Canada		9,599,063	3.0
Adventus Mining Corp. ⁽¹⁾	5,310,000	1,819,393	0.6
Americas Gold & Silver Corp. ⁽¹⁾	4,601,400	2,147,261	0.6
Arizona Metals Corp. (1)	2,500,000	8,603,952	2.7
Aya Gold & Silver, Inc. ⁽¹⁾	2,300,000	14,016,066	4.4
			4.4 1.2
Benchmark Metals, Inc. ⁽¹⁾	12,384,615	3,913,363	
Bunker Hill Mining Corp. ⁽¹⁾	19,214,957	1,828,812	0.6
Emerita Resources Corp. ⁽¹⁾	2,750,000	1,884,494	0.6
Euro Sun Mining, Inc. ⁽¹⁾	11,000,000	921,308	0.3
Huntsman Exploration, Inc. ⁽¹⁾	6,175,000	94,034	0.0
Integra Resources Corp. ⁽¹⁾	3,230,000	1,849,438	0.6
Max Resource Corp. ⁽¹⁾	8,200,000	1,904,291	0.6
Pan Global Resources, Inc. ⁽¹⁾	6,667,000	2,436,639	0.8
Sable Resources, Ltd. ⁽¹⁾	26,160,000	3,684,928	1.2
Tatal di secifia des stala esinia e comberstica, developmente contes		45,103,979	14.2
Total diversified metals mining, exploration, development and ro (Cost \$68,225,590)	byaity companies	54,703,042	17.2
Silver mining, exploration, development and royalty companie	<u> </u>	54,705,042	17.2
Canada	5		
Andean Precious Metals Corp. ⁽¹⁾	2,000,000	1,324,856	0.4
Discovery Silver Corp. ⁽¹⁾	7,454,545	6,073,296	1.9
Silver Mountain Resources, Inc. ⁽¹⁾	10,000,000	1,446,682	0.5
Silver Tiger Metals, Inc. (1)	12,395,333	2,217,918	0.7
	12,000,000	11,062,752	3.5
South Africa			
Sibanye Stillwater, Ltd. ADR	273,043	2,451,926	0.8
Total silver mining, exploration, development and royalty compa	nies (Cost \$13,292,535)	13,514,678	4.3
Total common shares (Cost \$276,080,323)		308,760,715	97.2
Rights ⁽¹⁾⁽³⁾	_		
Silver mining, exploration, development and royalty companies	5		
Canada Dan American Silver Corp. (Exp. Data 2/22/20)	202.000	07 000	0.0
Pan American Silver Corp. (Exp. Date 2/22/29) Total rights (Cost \$136,720)	393,200	<u>87,236</u> 87,236	0.0
$\frac{1}{1000}$		01,230	0.0

Schedule of Investments (Unaudited) (continued)

August 31, 2022

Varrants ⁽¹⁾⁽³⁾			
Diversified metals mining, exploration, development and royalty companies	;		
	0.004.050	* 000.050	0.00/
Red Dirt Metals, Ltd. (Exercise Price \$0.25, Exp. Date 11/19/24) Canada	2,834,650	\$ 698,259	0.2%
Aya Gold & Silver, Inc. (Exercise Price \$3.30, Exp. Date 9/8/23)	1,200,000	4,093,349	1.3
Benchmark Metals, Inc. (Exercise Price \$1.80, Exp. Date 9/05/22)	3,692,307	4,000,049 0	0.0
Bunker Hill Mining Corp. (Exercise Price \$0.37, Exp. Date 8/31/25)	5,000,000	152,282	0.0
Bunker Hill Mining Corp. (Exercise Price \$0.57, Exp. Date 8/37/23) Bunker Hill Mining Corp. (Exercise Price \$0.50, Exp. Date 8/15/23)		152,282	0.0
	3,464,957		
Bunker Hill Mining Corp. (Exercise Price \$0.60, Exp. Date 2/9/26)	1,250,000	0	0.0
Bunker Hill Mining Corp. (Exercise Price \$0.50, Exp. Date 8/15/23)	9,500,000	0	0.0
Emerita Resources Corp. (Exercise Price \$1.50, Exp. Date 7/15/23)	1,375,000	73,286	0.0
Euro Sun Mining, Inc. (Exercise Price \$0.55, Exp. Date 6/5/23)	5,500,000	0	0.0
Huntington Exploration, Inc. (Exercise Price \$0.40, Exp. Date 6/17/23)	3,950,000	0	0.0
Huntsman Exploration, Inc. (Exercise Price \$0.35, Exp. Date 10/22/23)	6,175,000	0	0.0
Max Resource Corp. (Exercise Price \$0.85, Exp. Date 5/24/23)	8,200,000	0	0.0
Sable Resources, Ltd. (Exercise Price \$0.20, Exp. Date 9/10/23)	11,000,000	167,511	0.1
Tatal diversified metals minimum evaluation, development and revelty services		4,486,428	1.4
Total diversified metals mining, exploration, development and royalty compani (Cost \$2,010,327)	les	5,184,687	1.6
Good mining, exploration, development and royalty companies		5,104,007	1.0
Canada			
American Pacific Mining Corp. (Exercise Price \$1.40, Exp. Date 12/10/23)	1,500,000	0	0.0
Atex Resources, Inc. (Exercise Price \$1.00, Exp. Date 8/31/25)	675,000	5,140	0.0
Desert Gold Ventures, Inc. (Exercise Price \$0.40, Exp. Date 8/21/23)	6,700,000	0	0.0
Desert Gold Ventures, Inc. (Exercise Price \$0.25, Exp. Date 12/31/24)	594,132	0	0.0
G Mining Ventures Corp. (Exercise Price \$1.90, Exp. Date 9/9/24)	3,500,000	159,896	0.0
Gold Mountain Mining Corp. (Exercise Price \$1.75, Exp. Date 4/21/24)	2,200,000	0	0.0
Lahontan Gold Corp. (Exercise Price \$0.54, Exp. Date 5/24/24)	2,250,000	0	0.0
		-	
Lotus Gold Corp. (Exercise Price \$0.75, Exp. Date 9/21/24)	2,200,000	33,502	0.0
Millennial Precious Metals Corp. (Exercise Price \$0.55, Exp. Date 6/15/24)	1,689,165	12,862	0.0
Monarch Mining Corp. (Exercise Price \$0.95, Exp. Date 3/25/27)	1,700,000	64,720	0.0
Monarch Mining Corp. (Exercise Price \$1.05, Exp. Date 6/29/23)	2,500,000	0	0.0
Nighthawk Gold Corp. (Exercise Price \$1.50, Exp. Date 7/7/23)	2,174,000	0	0.0
Nighthawk Gold Corp. (Exercise Price \$1.05, Exp. Date 4/30/24)	900,000	0	0.0
Prime Mining Corp. (Exercise Price \$1.10, Exp. Date 6/10/25)	920,000	700,499	0.2
Prime Mining Corp. (Exercise Price \$5.00, Exp. Date 4/27/24)	400,000	0	0.0
TDG Gold Corp. (Exercise Price \$0.75, Exp. Date 12/31/23)	225,000	0	0.0
Thesis Gold, Inc. (Exercise Price \$0.75, Exp. Date 10/31/22)	2,000,000	868,009	0.3
Westhaven Gold Corp. (Exercise Price \$1.00, Exp. Date 2/4/23)	2,750,000	0	0.0
		1,844,628	0.6
Total gold mining, exploration, development and royalty companies (Cost \$1,5	910,287)	1,844,628	0.6
ilver mining, exploration, development and royalty companies Canada			
	F 000 000	0	0.0
Silver Mountain Resources, Inc. (Exercise Price \$0.50, Exp. Date 1/31/24)	5,000,000	0	0.0
Silver Tiger Metals, Inc. (Exercise Price \$0.50, Exp. Date 7/31/23)	1,666,666	0	0.0
Total silver mining, exploration, development and royalty companies (Cost \$2	60 868)	0	0.0
Total warrants (Cost \$4,181,482)	,	7,029,315	2.2
oney Market Fund		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
ederated US Treasury Cash Reserve Fund - Institutional Shares, 1.97% (4)	2,003,240	2,003,240	0.7
Total money market fund (Cost \$2,003,240)		2,003,240	0.7
Investments, at value (Cost \$282,401,766)		317,880,506	100.1
Cash, receivables and other assets less other liabilities		(254,657)	(0.1)
Net assets		\$ 317,625,849	100.0%