

FULL HOLDINGS LISTING

Security Name	Market Value	% of Net Assets	Ticker	CUSIP	ISIN	SEDOL
Domestic Equities						
Newmont Corp.	\$128,760,000	8.574%	NEM	651639106	US6516391066	2636607
Gatos Silver, Inc.	\$35,811,000	2.385%	GATO	368036109	US3680361090	BN44WZ7
Hecla Mining Co.	\$28,800,000	1.918%	HL	422704106	US4227041062	2418601
Ivanhoe Electric, Inc.	\$16,260,000	1.083%	IE	46578C108	US46578C1080	BPF0KH6
Dakota Gold Corp.	\$7,350,000	0.489%	DC	46655E100	US46655E1001	BMFTC10
Royal Gold, Inc.	\$6,007,000	0.400%	RGLD	780287108	US7802871084	2755706
Domestic Equities Total:	\$222,988,000	14.8%				
Developed Markets						
Franco-Nevada Corp.	\$145,921,966	9.717%	FNV.TO	351858105	CA3518581051	B29NF31
Agnico Eagle Mines Ltd. (Canada)	\$144,168,278	9.600%	AEM.TO	008474108	CA0084741085	2009823
Wheaton Precious Metals Corp.	\$112,103,287	7.465%	WPM.TO	962879102	CA9628791027	BF13KN5
Orla Mining Ltd.	\$70,071,664	4.666%	OLA.TO	68634K106	CA68634K1066	BYZGJ92
Barrick Gold Corp. (Canada)	\$69,100,974	4.601%	ABX.TO	067901108	CA0679011084	2024644
Lundin Gold, Inc.	\$46,926,781	3.125%	LUG.TO	550371108	CA5503711080	BTKSSY6
Osisko Gold Royalties Ltd.	\$44,477,306	2.962%	OR.TO	68827L101	CA68827L1013	BN60CQ4
Alamos Gold, Inc.	\$37,060,630	2.468%	AGI.TO	011532108	CA0115321089	BZ3DNP6
SSR Mining, Inc.	\$36,419,823	2.425%	SSRM.TO	784730103	CA7847301032	BF7MPL9
Triple Flag Precious Metals Corp.	\$27,467,486	1.829%	TFPM.TO	89679M104	CA89679M1041	BJ171P4
Victoria Gold Corp.	\$25,814,280	1.719%	VGCX.TO	92625W507	CA92625W5072	BKMJWS6
i-80 Gold Corp.	\$25,404,770	1.692%	IAU.TO	44955L106	CA44955L1067	BN96CD6
OceanaGold Corp.	\$25,116,597	1.673%	OGC.TO	675222103	CA6752221037	B1Z7L21
Wesdome Gold Mines, Inc.	\$23,922,193	1.593%	WDO.TO	95083R100	CA95083R1001	B0Y90N5
Artemis Gold, Inc.	\$23,751,564	1.582%	ARTG.CV	04302L100	CA04302L1004	BKLTQ63
Northern Star Resources Ltd.	\$23,193,801	1.544%	*NSTAU		AU000000NST8	6717456
Foran Mining Corp.	\$21,180,753	1.410%	FOM.TO	344911201	CA3449112018	2355731
Torex Gold Resources, Inc.	\$21,044,250	1.401%	TXG.TO	891054603	CA8910546032	BD2NKY1
IAMGOLD Corp.	\$19,110,454	1.273%	IMG.TO	450913108	CA4509131088	2446646
Osisko Mining, Inc.	\$18,335,419	1.221%	OSK.TO	688281104	CA6882811046	BDBCBP7
Skeena Resources Ltd.	\$18,075,304	1.204%	SKE.TO	83056P715	CA83056P7157	BMDM761
Osisko Development Corp.	\$17,593,751	1.172%	ODV.CV	68828E809	CA68828E8099	BMHZZL7

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Novagold Resources, Inc.	\$17,567,967	1.170%	NG.TO	66987E206	CA66987E2069	2135450
B2Gold Corp.	\$17,328,328	1.154%	BTO.TO	11777Q209	CA11777Q2099	B29VFC4
Ascot Resources Ltd.	\$16,137,717	1.075%	AOT.TO	04364G106	CA04364G1063	2052399
Aya Gold & Silver, Inc.	\$15,925,378	1.060%	AYA.TO	05466C109	CA05466C1095	BK94091
Western Copper & Gold Corp. (TSX)	\$15,925,378	1.060%	WRN.TO	95805V108	CA95805V1085	B71LVL8
Marathon Gold Corp.	\$14,977,439	0.997%	MOZ.TO	56580Q102	CA56580Q1028	B4N00M6
Dundee Precious Metals, Inc.	\$13,908,164	0.926%	DPM.TO	265269209	CA2652692096	B00VD03
Gold Road Resources Ltd.	\$13,224,094	0.881%	*EKM		AU000000GOR5	B15F5K1
Seabridge Gold, Inc.	\$12,740,303	0.848%	SEA.TO	811916105	CA8119161054	2246459
Rupert Resources Ltd.	\$11,253,934	0.749%	RUP.TO	78165J105	CA78165J1057	2910055
GoGold Resources, Inc.	\$10,169,492	0.677%	GGD.TO	38045Y102	CA38045Y1025	B60BNP0
Solaris Resources, Inc.	\$9,904,069	0.660%	SLS.TO	83419D201	CA83419D2014	BMQ5701
Dolly Varden Silver Corp.	\$9,668,980	0.644%	DV.TO	256827205	CA2568272058	BYPYQH3
Atex Resources, Inc.	\$8,569,370	0.571%	ATX.CV	04681A105	CA04681A1057	BJLHNG9
Faraday Copper Corp.	\$7,917,188	0.527%	FDY.TO	307357103	CA3073571034	BLNNJN8
Guanajuato Silver Co. Ltd.	\$6,279,149	0.418%	GSVR.CV	40066W106	CA40066W1068	BMDM727
Vizsla Silver Corp.	\$5,687,635	0.379%	VZLA.CV	92859G202	CA92859G2027	BM8VBZ0
Banyan Gold Corp.	\$5,255,375	0.350%	BYN.TO	06683K106	CA06683K1066	B9KKFZ2
Fury Gold Mines Ltd.	\$3,791,757	0.252%	FGL.TMP			
Guanajuato Silver Co. Ltd.	\$2,001,479	0.133%	GSVR.TMP		CA40066W3049	
Maple Gold Mines Ltd.	\$1,971,713	0.131%	MGM.TO	565127107	CA5651271077	BDVLTR2
Bonterra Resources, Inc.	\$1,450,347	0.097%	BTR.CV	09852X701	CA09852X7018	BGMDG44
i-80 Gold Corp.	\$914,572	0.061%	IAU.TMP			
Osisko Mining, Inc. warrants 8/6/24	\$381,549	0.025%	OSKWT.TO		CA6882811616	
Osisko Development Corp. warrants	\$351,514	0.023%	ODVWT.TO	68828E262	CA68828E2621	BPXXJR0
Fury Gold Mines Ltd.	\$303,341	0.020%	FURY.TO	36117T100	CA36117T1003	BMDGCH9
Guanajuato Silver Co. Ltd. warrants 2/10/25	\$207,710	0.014%	GSVRWT		CA40066W1308	
Marathon Gold Corp. warrants 9/20/24	\$203,951	0.014%	MARWT.TO		CA56580Q1440	BLFGV40
Osisko Development Corp. rights	\$69,566	0.005%	ODVC.RT			

Developed Markets Total: \$1,220,348,789 81.3%

Emerging Markets

Gold Fields Ltd.	\$38,772,967	2.582%	*GFDL		ZAE000018123	6280215
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Emerging Markets Total: \$38,772,967 2.6%

Security Name	Market Value	% of Net Assets	Ticker	CUSIP	ISIN	SEDOL
Commodities & Related Investments						
Gold Bullion	\$10,970,635	0.731%	GBUL			
Commodities & Related Investments Total:	\$10,970,635	0.7%				
Cash and Other Securities						
Fidelity Cash Central Fund 5.14%	\$12,796,604	0.852%	CF.TAXMM	31635A105	US31635A1051	
Cash and Other Securities Total:	\$12,796,604	0.9%				