

<https://www.vaneck.com/mutual-fund/gold/inivx/portfolio-analytics/>

Assets (\$USD)	\$ 702,700,000	31-Aug-23	Currency	USD
Type:	Gold & PM		Domicile:	USA
Structure:	Investment Company (open ended)		Inception_Date:	01-Jan-56
Performance Fee	none			
Benchmark	NYSE Arca Gold Miners (GDM) Index			

Investment Philosophy and Objective

The investment seeks long-term capital appreciation; current income is a secondary consideration. The fund normally invests at least 80% of its net assets in securities of companies principally engaged in gold-related activities, instruments that derive their value from gold, gold coins and bullion. A company principally engaged in gold related activities is one that derives at least 50% of its revenues from gold-related activities, including the exploration, mining or processing of or dealing in gold. It concentrates its investments in the gold-mining industry and therefore invests 25% or more of its total assets in such industry. The fund is non-diversified.

Portfolio Manager **Mme. Imaru B. Casanova** MSc BSc icasanova@vaneck.com



Start Date
31-Dec-11

Ms. Imaru Beatriz Casanova is a Deputy Portfolio Manager and Senior Analyst at Van Eck Associates Corporation. Ms. Casanova has been a member of the hard assets and gold and precious metals investment management team since 2011.

Previously Ms. Casanova was a Managing Director and Senior Equity Research Analyst at McNicoll Lewis & Vlak. Ms. Casanova established the firm's metals and mining research department and specialized in under covered and undiscovered precious metals companies. She was previously an Equity Research Analyst at Barnard Jacobs Mellet USA and BMO Capital Markets covering the gold mining sector. Ms. Casanova formerly held positions as a Production Technologist, Offshore Wellsite Supervisor, and Petroleum Engineer at Shell Exploration and Production.

Ms. Casanova earned an M.S. in Mechanical Engineering and a B.S., Magna Cum Laude, in Mechanical Engineering, both from Case Western Reserve University in 1998 and 1997 respectively.

www.vaneck.com/global/gold-and-precious-metals-investment-team/

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- MSc Masters of Science
- BASc Bachelor of Applied Science

Gold Strategist **Mr. Joseph M. Foster** MSc MBA BSc jfoster@vaneck.com



Start Date
31-Dec-96

Mr. Foster is one of a team of managers/analysts responsible for managing Van Eck International Investors Gold Fund, the Van Eck Global Hard Assets Fund and the Worldwide Hard Assets Fund. He joined Van Eck Global in 1996 as a mining analyst. Mr. Foster has 15 years of experience as a geologist.

Prior to joining Van Eck, Mr. Foster was with the Pinson Mining Company from 1988 to 1996, where he was Senior Geologist and managed an on-site exploration department and focused on reverse circulation and core drilling projects. Mr. Foster was first a Mine Exploration Geologist for Pinson, during which time he planned and supervised exploration drilling. Before joining Pinson in 1988, Mr. Foster was a Mine Exploration Geologist at Lacana Gold Inc., where he conducted exploration for precious metals in Nevada.

Mr. Foster received a BS in Geology from Tennessee Technological University, an MS in Geology from the Mackey School of Mines, and an MBA from the University of Nevada-Reno.

www.vaneck.com/bio.cfm

<https://ca.linkedin.com/company/vaneck>

- MSc Masters of Science
- MBA Masters of Business Administration
- BSc Bachelor of Science

Senior Analyst **Mr. Adam Graf** CFA® agraf@vaneck.com